



PATANJALI AYURVED LIMITED

ANNUAL REPORT

FINANCIAL YEAR 2021-22

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PATANJALI AYURVED LIMITED

CORPORATE INFORMATION

Board of Directors:

Acharya Balkrishna ji
Managing Director
DIN : 01778007

Ram Bharat ji
Non - Executive & Non-Independent Director
DIN : 01651754

Swami Arshdev ji
Non-Executive & Non-Independent Director
DIN : 09675672

Ajai Kumar Arya ji
Non-Executive & Independent Director
DIN : 02013411

Rakesh Mittal ji
Non-Executive & Non-Independent Director
DIN : 06759857

Dr Sumedha ji
Non-Executive & Independent Director
DIN : 06974737

Sadhvi Devvarenya ji
Non-Executive & Independent Director
DIN : 09675731

Shri Y D ARYA
Chief Financial Officer

Shri Vineet Pant
Company Secretary

Secretarial Auditors
A. Chaturvedi & Associates
Company Secretaries
Chambers, 32, Jolly Maker Chambers II,
Nariman Point, Mumbai – 400 021 Kolkata 700001

Debenture Trustee
IDBI Trusteeship Services Limited
Ground Floor, Asian Building, 17, R
Kamani Rd, Ballard Estate, Fort,
Mumbai, Maharashtra 400001
Ph No. - 022 4080 7000

Registered Office:

D-26, Pushpanjali, Bijwasan Enclave,
New Delhi – 110 061.

Corporate Office:

Patanjali Food & Herbal Park, Village
Padartha -Laksar Road,
Haridwar-249404
Email ID:corporate@patanjaliayurved.org

Website:

www.patanjaliayurved.org

Corporate Identification Number:

U24237DL2006PLC144789

Statutory Auditors

B. M. Chaturvedi & Co.
Chartered Accountants
32, Jolly Maker Chambers II,
Nariman Point, Mumbai – 400 021

Cost Auditors

Balwinder & Associates
Cost Accountants
F-125, Phase VIII-B, Indl. Area, Mohali,
Chandigarh – 160 071

Internal Auditors

Agarwal Maheswari & Co.
Chartered Accountants
78, Bentinck Street, Shree Krishna
Block- B, 3rd Floor, Suite #1C

Registrar & Transfer Agent

Link Intime India Private Limited
C 101, 247 Park, L.B.S Marg,
Vikhroli West, Mumbai, Maharashtra 400083
Website: www.linkintime.co.in
Toll-free number : 1800 1020 87

PATANJALI AYURVED LIMITED

CORPORATE IDENTITY NUMBER: U24237DL2006PLC144789

Regd. Office: D-26, Pushpanjali, Bijwasan Enclave, New Delhi-110061

Corp. Off.: Unit III, Patanjali Food & Herbal Park, Vill. Padartha, Haridwar,
Laksar Road, Uttarakhand-249404

Contact: 01334-265370 Email: corporate@patanjaliayurved.org;

Website: www.patanjaliayurved.org

NOTICE

SHORTER NOTICE is hereby given that the 16th Annual General Meeting of the Members of Patanjali Ayurved Limited will be held on Friday, 30th day of September, 2022 at 04:00 P.M. at Unit III, Patanjali Food & Herbal Park, Vill. Padartha, Haridwar, Laksar Road, Uttarakhand - 249404 to transact the following business: -

ORDINARY BUSINESS: -

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2022, together with the reports of the Board and Auditors' thereon
2. To consider, and if thought fit, to appoint Shri Rakesh Mittal (DIN – 06759857) who retires by rotation and being eligible, offers himself for re-appointment.
3. **Re-Appointment of Statutory Auditors of the Company for a consecutive term of five years**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:

“**RESOLVED THAT** pursuant to provision of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification thereof for the time being in force and as may be enacted from time to time) and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, approval of the members of the Company be and is hereby accorded for re-appointment of M/s B.M. Chaturvedi & Co., Chartered Accountants (Firm Registration No. 114317W) as Statutory Auditors of the Company to hold office for further consecutive term of five years from the conclusion of 16th Annual General Meeting until the conclusion of 21st Annual General Meeting of the Company at a remuneration to be decided by the Audit Committee/Board of Directors in consultation with the Auditors.”

SPECIAL BUSINESS

4. **APPOINTMENT OF SADHVI DEVVARENYA (DIN: 09675731) AS AN INDEPENDENT DIRECTOR**

To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION (S)**:-

“**RESOLVED THAT** Sadhvi Devvarenya (DIN: 09675731), who was appointed as an Additional Director (in the category of Independent Director) of the Company with effect from 22nd July 2022 on the Board of Directors of the Company in terms of Section 161

of the Companies Act, 2013 and who is eligible for appointment and who has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from 22nd July 2022 to 21st July, 2027.

RESOLVED FURTHER THAT any of the directors of the Company, Shri Y D Arya , Chief Financial Officer and Shri Vineet Pant, Company Secretary of the Company be and are hereby severally and/ or jointly authorized to do all such acts, deeds, matters and things as may be considered necessary in this regard for and on behalf of the Company, including but not limited to, filing of necessary forms, returns and submissions under the Act to give effect to this resolution.”

5. Regularisation of Additional Director, Swami Arshdev by appointing him as Non-Executive Director of the Company

To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION (S):-**

“**RESOLVED THAT** Swami Arshdev (DIN: 09675672), who was appointed as an Additional Director (in the category of Non-executive/Non-independent) Director of the Company with effect from 22nd July 2022 on the Board of Directors of the Company in terms of Section 161 of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Non-Executive (Non-Independent) Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any of the directors of the Company, Shri Y D Arya , Chief Financial Officer and Shri Vineet Pant, Company Secretary of the Company be and are hereby severally and/ or jointly authorized to do all such acts, deeds, matters and things as may be considered necessary in this regard for and on behalf of the Company, including but not limited to, filing of necessary forms, returns and submissions under the Act to give effect to this resolution.”

6. Ratification of the remuneration of the cost auditor M/s Balwinder & Associates

To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION (S):-**

“**RESOLVED THAT** pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs. Six Lakhs Fifty Thousands per annum) plus applicable taxes and reimbursement of out of pocket expenses payable M/s Balwinder & Associates, Practicing Cost Accountants (Firm Registration No. 000201) appointed by the Board of Directors of the Company as Cost Auditors, to conduct the audit of the cost records of the Company, for the Financial Year 2022-23, be and is hereby approved and ratified.

**By Order of the Board of Directors
For Patanjali Ayurved Limited**

Sd/-

**(Vineet Pant)
Company Secretary
M. No. F10959
Place: Haridwar
Date: 27.09.2022**

NOTES:

1. Relevant Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business is annexed hereto. The Board of Directors have considered and decided to include the item No. 4 to 6 given above as Special Business in the forthcoming AGM, as they are unavoidable in nature.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
3. Proxy, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. Subject to receipt of sufficient votes, the Resolution(s) shall be deemed to be passed on the date of the 16th Annual General Meeting of the Company
6. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during office hours on all working days (except Saturdays, Sundays and public holidays) between 11.00 a.m. and 5.00 p.m. upto the date of the Annual General Meeting.
7. The Members/ Proxies are requested to bring their attendance slip duly filled along with the copy of Annual Report to the Meeting.
8. Members are requested to notify to the Company any change in their addresses specifying full address in block letters with pin code of the post office and their Folio No. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible.
9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection at the Meeting by the Members.

10. The Register of Contracts, maintained under Section 189 of the Companies Act, 2013 and all the documents as mentioned in the Resolutions and/ or explanatory statements will be available for inspection by the members at the Registered Office of the Company.
11. Shareholders seeking any information with regard to Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
12. In case of joint holders, attending the meeting, only such joint-holder who is higher in the order of names will be entitled to vote.
13. Members may also note that the Notice of the 16th Annual General Meeting and the Annual Report for 2021-22 will also be available on the Company's website www.patanjaliayurved.org till the date of AGM. The physical copies of the aforesaid documents will also be available at the Company's Registered Office situated at D-26, Pushpanjali, Bijwasan Enclave, New Delhi-110061 and corporate office situated at Patanjali Food & Herbal Park, Vill: Padartha, Laksar Road, Haridwar- 249404 for inspection during normal business hours on working days. For any communication, the shareholders may also send requests to the Company's investor email id: corporate@patanjaliayurved.org

**By Order of the Board of Directors
For Patanjali Ayurved Limited**

Sd/-

**(Vineet Pant)
Company Secretary
M. No. F10959**

**Place: Haridwar
Date: 27.09.2022**

**STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013
ANNEXED AND FORMING PART OF THE NOTICE**

Item No. 4

The Board of Directors of the Company had appointed Sadhvi Devvarenya as an Additional Director in the category of Independent Director of the Company with effect from 22nd July 2022. In accordance with the provisions of Section 161 of Companies Act, 2013, Sadhvi Devvarenya shall hold office up to the date of the forthcoming Annual General Meeting Hence his re-appointment as Independent Director of the Company for a further period of five years requires approval of shareholder.

Further the Nomination and Remuneration Committee has also recommended the Board to regularise the appointment of Sadhvi Devvarenya as Independent Director for a term of five years and not liable to retire by rotation.

The Company has also received a declaration from Sadhvi Devvarenya confirming the criteria of Independence as prescribed under Section 149(6) of the Companies Act, 2013.

Sadhvi Devvarenya is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013, as amended from time to time.

Details of appointment of Sadhvi Devvarenya as follows:

1	Name	Sadhvi Devvarenya
2	DIN:	09675731
3	Age	31 years
4	Qualification:	M.A from University of Patanjali
5	Experience:	having experience of more than 2 years
6	Terms and conditions for appointment:	Sadhvi Devvarenya has been appointed as Independent Director of the Company for a term of five years. Salary & Perquisites – NIL Sitting fees - She will not be paid any sitting fees for attending the Meeting of Board thereof.
7	Shareholding in the Company:	NIL
8	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	She is not related to any other Directors, Manager and other Key Managerial Personnel of the company
9	Chairmanship of Committees of other Boards	NIL

10. Directorship & Shareholding in other Companies:

Sr. No.	Names of the Companies/bodies corporate/firms/association of Individuals	Nature of interest or concern/Change in Interest or concern	Shareholding
NIL			

Pursuant to Secretarial Standards on General Meeting (SS-2), the summary of performance evaluation of Sadhvi Devvarenya is as follows:

Sadhvi Devvarenya is a great admirer of strong cultural and moral value of ancient Indian Culture and thinks that strong moral values can make the country strong. She has done B.E. in Electronics and Communication from Osmania University, M.A. in Vedic Literature, Darshan, Upanishad etc. and is pursuing B. Ed from HNBGU, Uttarakhand.

A copy of the draft letter for appointment of Sadhvi Devvarenya setting out the terms and conditions of appointment is available for inspection between 11.00 a.m. to 1.00 p.m. on all working days except Sundays and Holidays at the Registered Office of the Company

Except, Sadhvi Devvarenya being the appointee and her relatives, none of the other Directors and Key Managerial Personnel of the Company including their relatives are concerned or interested, financially or otherwise in this resolution.

The Board recommends the resolution as set out in Item No. 4 of the Notice for approval of Members by way of ordinary resolution.

Item No. 5

The Board of Directors of the Company had appointed Swami Arshdev as an Additional Director in the category of Non-Executive Director of the Company with effect from 22nd July 2022. In accordance with the provisions of Section 161 of Companies Act, 2013, Swami Arshdev shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as Non- Executive Director.

Further the Nomination and Remuneration Committee has also recommended the Board to regularise the appointment of Swami Arshdev as Non-Executive Director and liable to retire by rotation.

Swami Arshdev is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013, as amended from time to time.

Relevant documents in respect of the said item are open for inspection by the members at the Registered Office of the Company on all working days up to the date of the Meeting.

Except, Swami Arshdev being the appointee and his relatives, none of the other Directors and Key Managerial Personnel of the Company including their relatives are concerned or interested, financially or otherwise in this resolution.

The Board recommends the resolution as set out in Item No. 5 of the Notice for approval of Members by way of ordinary resolution.

Item No. 6

On the recommendation of Audit Committee, the Board has approved the appointment and remuneration of M/s Balwinder & Associates, Practicing Cost Accountants (Firm Registration No. 000201) as the Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year 2022-23 at a remuneration of Six Lakhs Fifty Thousands per annum plus applicable taxes thereon and reimbursement of out-of-pocket expenses.

In accordance with the provisions of Section 148(3) of the Act read with the Companies (Audit and Auditors) Rules, 2014 & Companies (Cost Records and Audit) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the members of the Company. Accordingly, the consent of the members is being sought for ratification of the remuneration of the Cost Auditors for the Financial Year 2022-23

None of the Directors, Key Managerial Personnel of the Company and their relatives, may be deemed to be concerned or interested, financially or otherwise, in this Resolution

The Board recommends the resolution as set out in Item No. 6 of the Notice for approval of Members by way of ordinary resolution.

**By Order of the Board of Directors
For Patanjali Ayurved Limited**

Sd/-

**(Vineet Pant)
Company Secretary
M. No. F10959**

**Place: Haridwar
Date: 27.09.2022**



PATANJALI AYURVED LIMITED

[CORPORATE IDENTITY NUMBER: U24237DL2006PLC144789]

Regd. Office: D-26, Pushpanjali, Bijwasan Enclave, New Delhi-110061
Corp. Off.: Unit III, Patanjali Food & Herbal Park, Vill. Padartha, Haridwar, Laksar
Road, Uttarakhand - 249404

Contact: 01334-265370 Email: corporate@patanjaliayurved.org

Website: www.patanjaliayurved.org

ATTENDANCE SLIP

Folio No. :

Name & address of the Member :

Name of the Proxy (in Block letters) :
(to be filled in if the Proxy attends
instead of the member)

I hereby record my presence at the 16th Annual General Meeting held on Friday, 30th day of September, 2022 at 04:00 P.M. at Unit III, Patanjali Food & Herbal Park, Vill. Padartha, Haridwar, Laksar Road, Uttarakhand – 249404.

Member/ Proxy's Signature



PATANJALI AYURVED LIMITED

[CORPORATE IDENTITY NUMBER: U24237DL2006PLC144789
Regd. Office: D-26, Pushpanjali, Bijwasan Enclave, New Delhi-110061
Corp. Off.: Unit III, Patanjali Food & Herbal Park, Vill. Padartha, Haridwar,
Laksar Road, Uttarakhand -249404
Contact: 01334-265370 Email: corporate@patanjaliayurved.org
Website: www.patanjaliayurved.org

MGT-11
PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rules 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s) : _____

Registered Address : _____

Email Id : _____

Folio No. : _____

I/We, being the member(s) of Patanjali Ayurved Limited, holding _____ shares, hereby appoint

1. Name _____ Address : _____

e-mail id : _____ Signature : _____
_____ or failing him

2. Name _____ Address : _____

e-mail id : _____ Signature : _____
_____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual General Meeting of the Company to be held on Friday, 30th day of September, 2022 at 04:00 P.M. at Unit III, Patanjali Food & Herbal Park, Vill. Padartha, Haridwar, Laksar Road, Uttarakhand -249404 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No	Resolutions	For	Against
Ordinary Business			
1.	A. Adoption of Standalone Financial Statements for the year ended 31 st March, 2022 B. Adoption of Consolidated Financial Statements for the year ended 31 st March, 2022		
2.	To reappoint Shri Rakesh Mittal as Director, who is liable to retire by rotation		
3.	Re-Appointment of statutory auditors of the company for a consecutive term of five years.		
Special Business			
4.	Regularisation of Additional Director, Sadhvi Devvarenya by appointing her as Independent Director of the Company		
5.	Regularisation of Additional Director, Swami Arshdev by appointing him as Non- Executive Director of the Company		
6.	Ratification of the Remuneration fixed by Board of Director for the Cost Auditor of the company to audit the cost records of the company for the financial year 2022-23		

Signed this day of2022

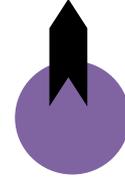
Signature of the Member: _____

Signature of the proxy holder(s): _____

Affix a Revenue Stamp

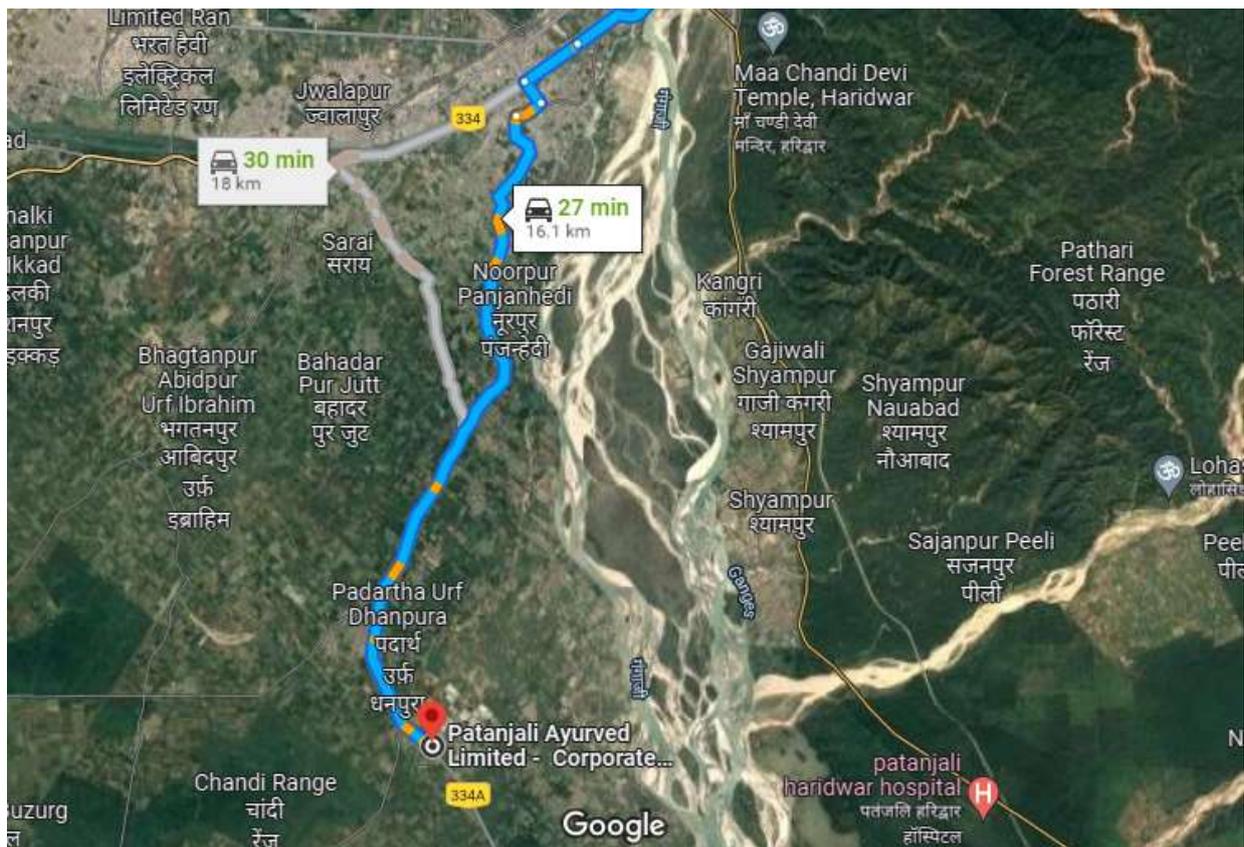
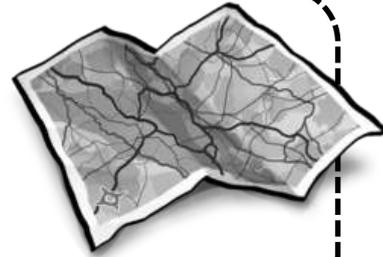
Note :

This proxy form must be deposited at the Registered Office of the Company situated at D-26, Pushpanjali, Bijwasan Enclave, New Delhi-110061 not less than forty-eight hours before the time fixed for holding the aforesaid meeting. A proxy need not be a member of the Company.



ROUTE MAP

**To: Unit III, Patanjali Food & Herbal Park,
Vill. Padartha, Haridwar,
Laksar Road, Uttarakhand -249404**



PATANJALI AYURVED LIMITED

BOARD'S REPORT

**TO
THE MEMBERS**

Your Directors are pleased to present the 16th Annual Report together with the audited financial statements of the Company for the financial year ended March 31, 2022.

FINANCIAL RESULTS

The Standalone Financial Results of the Company for the year 2021-22 are summarized as under:

(Rs. In Lakhs)

Particulars	2021-22	2020-21
Revenue from operation	10,66,446	9,81,074
Other Income	6,649	6,113
Total Income	10,73,095	9,87,187
Expenditure	9,99,236	9,06,007
Profit Before Depreciation and Tax	73,859	81,180
Less : Depreciation	14,541	17,263
Profit before tax	59,318	63,917
Less : Tax Expenses	16,138	15,462
Profit after Tax	43,180	48,455

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company during the year under review.

CONSOLIDATED FINANCIAL STATEMENT

The statement (in prescribed form AOC-1) as required under Section 129 of the Companies Act, 2013, in respect of the Subsidiaries and Associate companies of the Company is annexed and forms an integral part of this Report.

The consolidated financial statements of the Company & its subsidiary/ associate companies for the year ended 31st March 2022, prepared in accordance with Accounting Standard (IND AS-110) "Consolidated Financial Statements" prescribed by the Institute of Chartered Accountants of India, form part of the Annual Report and Financial Statements.

The Financial Statements of the subsidiary/associate companies and the related detailed information (as per Section 129 of the Companies Act, 2013) will be made available to the shareholders of the Company and subsidiary/associate companies seeking such information. The financial statements of the subsidiary/ associate companies will also be

kept for inspection by any shareholder at Company's Corporate Office/ Registered Office and also that of the subsidiaries. Further, the Company shall furnish a hardcopy of financial statements of subsidiary/associate companies to any shareholder on demand

DIVIDEND

The Board has decided not to recommend any dividend on the equity shares of the Company for the financial year 2021-22 in order to conserve the resources of the Company

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

Patanjali' products based on the value propositions of ayurvedic, herbal, traditional, domestic and at a reasonable pricing (profit not being the ultimate and only motive) has caught the imagination of the nation and now even nearby countries, it has successfully emerged as a strong contender to many established players with the above value propositions.

During the Financial Year 2021-22 Company has registered a turnover of Rs 10,605.81 crores as compared to the total turnover of Rs. 9783.81 Crores of last year .The Company earned Profit after Tax of Rs. 431.8 Crores for the financial period under review, as against the Profit after Tax of Rs. 484.55 Crores compared with the profitability of last year.

During the year the Company has transferred the right to sell biscuit, breakfast cereals, Edible Oil and Nutraceutical products manufactured through third party to Patanjali Foods Limited w.e.f 2nd June, 2021 for aggregate consideration of Rs 355 lakhs on sale of right basis. The Company has also received Royalty of Rs 504 Lakhs on the sale of such contractually manufactured product.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The Company has transferred its food retail business undertaking along with manufacturing plants located at Padartha, Haridwar and Newasa, Maharashtra through business transfer agreement dated 18th May 2022 to Patanjali Foods Limited as a going concern on a slump sale basis for an aggregate consideration of INR 690 Crore.

RESERVES

During the financial year, there was no amount proposed to be transferred to the Reserves.

DEPOSITS

During the year under review, Your Company has neither accepted nor renewed any deposit within the meaning of Section 73 of the Companies Act, 2013 read with Companies

(Acceptance of Deposits) Rules, 2014 and company does not have any outstanding deposits falling within the purview of section 73 to section 76 of the Act.

STATURORY AUDITORS:

M/s B.M. Chaturvedi & Co., Chartered Accountants (Firm Registration No. 114317W), hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of 21st Annual General Meeting of the company to be held in the Year 2027.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s B.M. Chaturvedi & Co., Chartered Accountants (Firm Registration No. 114317W), to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013

Your Directors recommended the re- appointment of M/s B.M. Chaturvedi & Co., Chartered Accountants (Firm Registration No. 114317W), as Statutory Auditor of the Company for a second term of five years from the conclusion of the 16th Annual General Meeting of the Company held on September 30, 2022, till the conclusion of 21st Annual General Meeting, to be held in 2027

There were no frauds reported by the auditors of the company.

AUDITOR’S REPORT AND OBSERVATIONS IN AUDITOR’S REPORT

Name of Statute	Nature of Dues	Amount Demanded (Rs. In Lakhs)	Amount paid (Rs. In Lakhs)	Financial Year to which it relates	Forum where dispute is pending	Reply from Management
Sales Tax Act	Sales Tax	1257	428	2016-17	Appellate Authorities, Bihar	Your directors wish to clarify that for the remaining amount dispute is pending before the authorities and further action will be taken after the outcome of the appeal.
Sales Tax Act	VAT	899	0	2017-18	Telangana High Court	
Sales Tax Act	CST	62	0	2017-18	Telangana High Court	
CGST Act	GST	7509	7509	2017-18 to 2018-19	Delhi High Court	
Excise Act	Excise	320	-		Uttarakhand High Court	

All other matters in the Auditor’s Report are self-explanatory and does not require any further clarification except loan of Rupees 2,283 lakhs given to directors and its relatives, for which the Management wants to clarify the said loan was provided inadvertently and that the Company has recovered the same .Further, the Company shall be diligent while doing such kind of transaction in future.

COST AUDITOR

For the Financial Year 2021-22, M/s Balwinder & Associates, Practicing Cost Accountants (Firm Registration No. 000201) are carrying out the cost audit in respect of applicable businesses of the Company and their report will be filed with Central Government in due course.

For the Financial Year 2022-23, the Board of Directors of the Company have re-appointed, based on recommendations of the Audit Committee, M/s Balwinder & Associates, Practicing Cost Accountants (Firm Registration No. 000201), as Cost Auditors, for auditing the cost accounts in respect of applicable businesses of the Company. The remuneration of Cost Auditors has been approved by the Board of Directors on the recommendation of Audit Committee. The requisite resolution for ratification of remuneration of Cost Auditors by members of the Company has been set out in the Notice of ensuing AGM

Pursuant to provisions of section 134 of the Companies Act, 2013 read with rule 8(5) of the Companies (Accounts) Rules, 2014, it is confirmed that the Company has made and maintained the cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013

SHARE CAPITAL

At present, we have only one class of shares i.e. equity shares of Rs. 10/- each. Our authorized share capital is Rs.50,00,00,000/- (Rupees Fifty Crores Only) comprising of 5,00,00,000 (Five Crore) equity shares of Rs. 10/- (Ten) each. The issued, subscribed and paid-up capital of the Company is Rs. 41,32,21,080 (Rupees Forty One Crores Thirty Two Lakh Twenty One Thousand and Eighty) comprising of 4,13,22,108 (Four Crores Thirteen Lakh Twenty Two Thousands One Hundred and Eight) equity shares of Rs.10 (Ten) each as on March 31, 2022.

During the year under review, the Company has neither issued any Equity Shares or Shares with Differential Voting Rights nor granted Stock Options or Sweat Equity and the Company has also not bought back any Equity Shares.

As on 31st March, 2022, Acharya Bal Krishna Ji, Managing Director of the Company hold 40,719,912 (98.54%) equity shares and Swami Muktanand Ji, Director of the company hold 1000 (0.002%) Equity Shares of the company. Further Acharya Balkrishna ji, Promoter of the company has pledged 2,06,72,500 shares of the company in favour of its lender bank by way of additional securities.

After the reporting period 1,000 equity shares of Rs. 10 each fully paid up of the Company held by Swami Muktanand ji were transferred on 27.07.2022 to Yogakshem Sansthan, a company incorporated under Section 8 of the Companies Act 2013, due to his sad demise.

LISTED NON-CONVERTIBLE DEBENTURES

The Company's Non-Convertible Debentures ("NCD") issued under private placement, are listed on BSE Limited ("BSE"). The Company had the following series of NCDs issued and outstanding at the beginning of the FY, i.e. on 01st April 2021:

S No.	Particulars of the Debentures Issued	Date of Issue	Date of Redemption	Outstanding as on 01st April 2021 (in Rs)
1	10.10% Secured, Rated, Listed Redeemable, Non-Convertible Debentures	29.05.2020	28.05.2023	250,00,00,000/-

The following series of NCDs issued during the Financial Year 2021-22 i.e. on 19th May 2021

S No.	Particulars of the Debentures Issued	Date of Issue	Date of Redemption	Amount (in Rs)
1	9.25% Secured, Rated, Listed Redeemable, Non-Convertible Debentures	19.05.2021	18.05.2024	175,00,00,000/-

ANNUAL RETURN:

A copy of the annual return as provided under sub-section (3) of section 92 of the Companies Act, 2013 (the "Act"), in the prescribed form shall be available under the Investor section on the website of the Company i.e. <https://patanjaliayurved.org/investor.html>.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The Company has taken following steps to optimise energy consumption:

A. Conservation of Energy:

1. The steps taken or impact on conservation of energy

- Various Energy Efficiency Programmes have been developed & implemented in FY 2021-22;
- Improved power factor by Unity at Power distribution system by replacing the de-rated capacitors & adding new Capacitor banks, where ever required.
- Implemented UPCL Time of Day tariff utilization plan & optimization the load factor for minimizing the grid power Cost.
- Effective open access power trading for optimizing the power cost; Cost saving of Rs. 10, 22,651 /- in FY 2021-22.
- Cost Savings of Rs. 77.22 Lakh by Waste herb dryer by utilizing the dry waste herb from plants in Boiler as fuel.
- Optimizing the Diesel Generators performance by optimizing the loading & maintaining the UPL above 3.5;
- Cost savings by VFDs implementation on electrical motors, pumps & blowers at Utility & Process area.
- Implemented program for efficient compressed air system by arresting leakages, modulating the process pressure Range & optimizing the compressor pressure ranges, VFD- Non VFD operating pattern.
- Reduced the chemical usage & associated losses by analysing the cooling tower performance parameters.
- Improved the condensate recovery at Boiler & increased the boiler efficiency by utilizing the steam from A Block Boiler to B Block.

2. The steps taken by company for utilising alternate sources of energy:

The Company has Rooftop Solar Power generation that help in Cost savings by 4 MWp + 4.3 MWp in its Haridwar and Tejpur unit respectively and working on putting more sources for utilization of alternate Natural sources of Energy

3. The capital investment on energy conservation Equipment's - NIL

B. Technology absorption-

1. The efforts made towards technology absorption;

Your Company possesses technical expertise has been built over the years and works with emerging technologies, for its customers and in house projects,

2. the benefits derived like product improvement, cost reduction, product development or import substitution;

The R& D activities has resulted in product improvement, cost reduction, product development or import substitution. All the developed products very much unique in taste, aroma and efficacy and safe to use, however at the same time it is very much cost competitive than existing brands.

C. Expenditure on Research & Development, if any – Rs. 3,81,103.20/-

D. Details of technology imported, if any – Not Applicable

E. Whether imported technology fully absorbed – Not Applicable

F. Areas where absorption of imported technology has not taken place, if any – Not Applicable

FOREIGN EXCHANGE EARNINGS & OUTGO:

The Company has utilized foreign exchange amounting to Rs. 5,214 lacs on imports of capital goods and services and has earned foreign exchange by way of exports on accrual basis amounting to Rs.6,732.44 lacs during the financial year ended 31st March, 2022.

CORPORATE SOCIAL RESPONSIBILITIES:

The Company has in place a Corporate Social Responsibility (CSR) Committee as per the requirement of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time. The following Directors are the present members of CSR Committee:-

<u>S.No.</u>	<u>Name of Member</u>	<u>Designation</u>
1.	Shri Rakesh Mittal Ji	Chairman
2.	Shri Ajai Kumar Arya Ji	Member
3.	Dr. Sumedha Ji	Member

CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company during the year is Rs.1102 lakh. For CSR activities, company has contributed Rs. 1,025 lakh out of the above to Patanjali Yogpeeth Trust, a non-profit organisation and also to Divya Prem Sewa Mission NYAS, Divine International Foundation and Gurukul Vrindavan.

Full details are provided in annual report on CSR activities annexed as **Annexure – 2** to this report.

DIRECTORS

During the year under review, there was no change in the composition of the Board of Directors.

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Rakesh Mittal ji, Director of the company retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

All the Directors have made necessary disclosures as required under various provisions of the Companies Act, 2013.

After the closure of the financial year, following changes occurred in the composition of Board:

1. Shri Kamal Nayan Singh ji (DIN 00046907) was appointed as Additional Director on 15th April 2022 but due to some personal reason he had resigned from the post of Additional Director w.e.f 25th May 2022;
2. One of our Executive Director, Swami Muktanand ji had passed away on 13th May 2022.
3. Sadhvi Devvarenya ji (DIN: 09675731) has been appointed as an Additional Director in the category of Independent Director of the Company with effect from 22nd July 2022; and
4. Swami Arshdev ji (DIN: 09675672) has been appointed as an Additional Director in the category of Non-executive Director of the Company with effect from 22nd July 2022.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Particulars of loans, guarantees or investments pursuant to Section 186 of the Companies Act, 2013 are detailed in the audited financial statements for the year ended on 31st March, 2022.

BOARD EVALUATION:

The Board of Directors carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act

The performance of the Board and committees was evaluated by the Board on the basis of the criteria determined by Nomination and Remuneration Committee such as the Board composition and structure, effectiveness of board processes, information and functioning, etc. It also eyes upon evaluation of the performance of Independent Directors.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, considering the views of executive directors and non-executive directors.

DECLARATION BY INDEPENDENT DIRECTOR:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

In the opinion of the Board, the Independent Directors possess requisite expertise, integrity and experience (including proficiency as applicable) as an Independent Director of the Company

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the year under review, the Board of Directors of the Company met 6 times i.e. (19-05-2021, 09-06-2021, 23-08-2021, 12-11-2021, 14-02-2022 and 30-03-2022) and in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Com

pany for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The details of the meeting and attendance are given below:

Name	Designation	No. of Board Meetings Attended
Acharya Balkrishna ji	Managing Director	6
Shri Ram Bharat ji	Non-Executive Director	6
Swami Muktanand ji	Director	6
Shri Rakesh Mittal ji	Non-Executive Director	6
Shri Ajai Kumar Arya ji	Independent Director	6
Dr. Sumedha ji	Independent Director	6

AUDIT COMMITTEE:

Terms of Reference:- The scope of functions and terms of references of the Audit Committee are as follows:

- the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- review and monitor the auditor's independence and performance, and effectiveness of audit process;
- examination of the financial statement and the auditors' report thereon;
- approval or any subsequent modification of transactions of the company with related parties;
- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- Monitoring the end use of funds raised through public offers and related matters.

During the Financial Year 2021-22, the Audit Committee of the company, comprised of 3 Members. All the Members are financially literate and possess sound knowledge of accounts, audit and finance.

The following Directors were the members of Audit Committee during the reporting period:-

S. No.	Name	Category
1.	Swami Mukta Nand Ji	– Chairman (Executive Director)
2.	Shri Ajai Arya Ji	– Independent Director

3.	Dr. Sumedha Ji	– Independent Director
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a) Meeting and attendance during the year:-

During the Financial Year 2021-22 five audit committee meetings were held on 10-05-2021, 09-06-2021, 14-08-2021, 13-11-2021 and 14-02-2022. . The details of the meetings and the members who attended the meetings are given below

<u>S.No.</u>	<u>Name of Member</u>	<u>Category</u>	<u>Attendance</u>
1.	Swami Mukta Nand Ji	Director	5
2.	Shri Ajai Kumar Arya Ji	Independent Director	5
3.	Dr. Sumedha Ji	Independent Director	5

The Audit Committee acts as a link between the statutory and internal auditors and the Board of Directors. Its purpose is to assist the Board in fulfilling its oversight responsibilities of monitoring financial reporting processes, reviewing the Company's established systems and processes for internal financial controls, governance and reviewing the Company's statutory and internal audit activities. The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE:

a) Terms of Reference:-

The Nomination and Remuneration Committee has been constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The Company's Nomination & Remuneration committee is constituted to look into the following matters:

1. The Nomination and Remuneration Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
2. The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that—
 - (a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
 - (b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - (c) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-

term performance objectives appropriate to the working of the company and its goals.

Details of the Composition of Nomination and Remuneration Committee, Name of Members and Chairperson:

The following Directors were the members of Nomination and Remuneration Committee during the reporting period:-

<u>S. No.</u>	<u>Name of Member</u>	<u>Designation</u>
1.	Shri Rakesh Mittal Ji	Chairman
2.	Shri Ajai Kumar Arya Ji	Member
3.	Dr. Sumedha Ji	Member

a) Details of the Meeting and attendance of Members:

During the Financial Year 2021-22 (One) committee meeting were held on 07-11-2021. The attendance of members as follows:

<u>S.No.</u>	<u>Name of Member</u>	<u>Category</u>	<u>Attendance</u>
1.	Shri Rakesh Mittal Ji	Chairman	1
2.	Shri Ajai Kumar Arya Ji	Member	1
3.	Dr. Sumedha Ji	Member	1

NOMINATION & REMUNERATION POLICY

Pursuant to the provisions of Section 178 of the Companies Act, 2013, the Board has in place Nomination & Remuneration Committee. The Board on the recommendation of Nomination & Remuneration Committee framed a policy i.e. Nomination and Remuneration Policy for selection and appointment of Directors, senior managerial personnel and their remuneration. The above said policy is annexed herewith as **Annexure-3** as well as this can be accessed on the Company's website and web link of the same is <http://patanjaliayurved.org/policies.html>.

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

The Company did not pay any remuneration or sitting fees to any Managing Director / Whole-time Director/Directors or manager as required under section 197 of the Companies Act, 2013.

The Disclosure required as under Section 197 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this report as Annexure-3.

VIGIL MECHANISM

The Company has established a vigil mechanism which is headed by the chairperson of the Audit Committee. The vigil mechanism provides for adequate safeguards against

victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the chairperson of the audit committee.

No case of victimization has been reported or come to the knowledge of the Audit Committee during the year under reporting.

CONTRACT / ARRANGEMENT WITH RELATED PARTIES:

During the Financial Year 2021-22, the Company has not entered into any transactions with Related Parties which are not in its ordinary course of business or not on an arm's length basis and which require disclosure in this Report in terms of the provisions of Section 188(1) of the Act. Details of Related Party Transactions, as required to be disclosed pursuant to Ind AS 24 and as required under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, are given in the Notes to the Financial Statements.

RISK MANAGEMENT

Your Company has an elaborate Risk Management Framework, which is designed to enable risks to be identified, assessed and mitigated appropriately. The Board is entrusted with the responsibility to assist in (a) Overseeing and approving the Company's enterprise wide risk management framework; and (b) Overseeing that all the risks that the organization faces such as financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place, capable of addressing those risks. Risk Management Policy can be accessed on the Company's website <http://patanjaliayurved.org> and weblink of the same is <http://patanjaliayurved.org/policies.html>.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The internal control systems and procedures are designed to assist in the identification and management of risks, the procedure-led verification of all compliances as well as an enhanced control consciousness. The internal financial controls have been documented and embedded in the business processes. The internal financial controls of the company commensurate with the size of business. Such controls have been assessed during the year under review and were operating effectively.

The board / management are of the opinion that the Company has effective internal financial control systems and policies and such controls are operating effectively. The management is taking steps for further strengthening of internal financial controls.

SECRETARIAL AUDIT REPORT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **A. CHATURVEDI & ASSOCIATES**, practicing Company Secretaries to undertake the Secretarial Audit of the Company for the Financial Year 2021-22. The Secretarial Audit Report for the Financial Year 2021-22 is annexed herewith as Annexure 4. The observations made by the Secretarial Auditor in the Secretarial Audit report are self-explanatory and therefore do not call for any further

explanations/comments except that the company has generally complied with the provisions of section 185 and section 186 of the Act except loan of Rupees 2,283 lakhs given to directors and its relatives., for which the Management wants to clarify the said loan was provided inadvertently and that the Company has recovered the same .Further, the Company shall be diligent while doing such kind of transaction in future.

ANNUAL GENERAL MEETING

During the year under review, Annual General Meeting of the company was held on 20-09-2021 for the Financial Year 2020-21.

INDEPENDENT DIRECTORS MEETING

During the year under review, one [1] Independent Directors Meeting was duly held on 30-03-2022.

SUBSIDIARY COMPANIES/JOINT VENTURES/ASSOCIATE COMPANIES

During the year under review, No Company has ceased to be as Subsidiary Company or Associate Company.

Followings are the Subsidiary and Associate Companies of the Patanjali Ayurved Limited as on 31.03.2022:

Subsidiary Company:

1. Patanjali Food & Herbal Park Noida Private Limited
2. Patanjali Food & Herbal Park Nagpur Private Limited
3. Patanjali Food & Herbal Park Jammu Private Limited

Associate Company:

1. Patanjali Food & Herbal Park Private Limited
2. Patanjali Food & Herbal Park Andhra Sansthan
3. Patanjali Foods Limited (Formerly known as Ruchi Soya Industries Limited)

The highlights of performance of subsidiaries and associates and their contribution to the overall performance of the company during the period under report can be referred to in the AOC-1 attached as Annexure -1.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12):

During the year under review, there were no frauds reported by the auditors to the Audit Committee or the Board under section 143(12) of the Companies Act, 2013

KEY MANAGERIAL PERSONNEL

During the Financial Year 2021-22, there has been no change in the Key Managerial Personnel of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

As required u/s 134 (3)(c) and 134 (5) of the Companies Act, 2013, the Directors confirm that;

1. In the preparation of the annual accounts for the year ended 31st March 2022, the applicable accounting standards have been followed along with explanation relating to material departures;
2. We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March 2022;
3. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
4. We have prepared the annual accounts for the financial year ended 31st March, 2022 on a going concern basis.
5. We have laid down 'internal financial controls' to be followed by the Company and that such internal financial control are adequate and were operating effectively.
6. We had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE UNDER REGULATION 53 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS"):

- a. The audited financial statements i.e. balance sheets, profit and loss accounts etc., both standalone and consolidated together with the report of auditors thereon with unmodified opinion are included and given at the end of this report.
- b. The cash flow statement under the indirect method as prescribed in Accounting Standard-3/ Indian Accounting Standard 7, mandated under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or by the Institute of Chartered Accountants of India, is part of the above audited financial statements.
- c. The auditor's report with unmodified opinion is also being provided with the above financial statements.
- d. name of the debenture trustees and Registrar and Transfer Agent with full contact details is given hereunder:

Debenture Trustee
IDBI Trusteeship Services Limited
Ground Floor, Asian Building, 17, R
Kamani Rd, Ballard Estate, Fort,
Mumbai, Maharashtra 400001
Ph No. - 022 4080 7000

Registrar & Transfer Agent

Link Intime India Private Limited

C 101, 247 Park, L.B.S Marg,
Vikhroli West, Mumbai, Maharashtra 400083
Website: www.linkintime.co.in
Toll-free number: 1800 1020 87

- e. Related party disclosures as specified in Para A of Schedule V are being made in the Financial Statements of the Company disclosures, as applicable, in related notes to accounts forming part of the financial statements included in this report.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Employee relations continued to be cordial throughout the year. Your Directors wish to place on records their sincere appreciation for the employees' confidence, team spirit & determination. Your Directors confirm that during the year under review, the Company has zero tolerance for sexual harassment at workplace and has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under. The policy aims to provide protection to female employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has constituted an Internal Complaints Committee, known as the Prevention of Sexual Harassment (POSH) Committee, to inquire into complaints of sexual harassment and recommend appropriate action. The aforesaid policy can be accessed on the Company's website <http://patanjaliayurved.org> and weblink of the same is <http://patanjaliayurved.org/policies.html>.

No complaint was received during the financial year 2021-22.

APPLICATION / PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 ("IBC")

During the year under review, no application was made under IBC by or against your Company and no proceeding is pending under IBC.

DISCLOSURE ON ONE TIME SETTLEMENT

During the year under review, the Company has not entered into any one-time settlement with the Banks or Financial Institutions who have extended loan or credit facilities to the company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS / TRIBUNALS

No significant or material orders were passed by the regulators or Courts or Tribunals which impacts the going concern status and Company's Operation in future.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

CODE OF CONDUCT

The Board has adopted, the Code of Ethics and Business for the Non-Executive Directors as also for the employees and other members of Senior Management. The said code has been communicated to all the Directors and Members of the Senior Management. Board members and senior management personnel have affirmed compliance with the Code for the financial year 2021-22.

ACKNOWLEDGEMENT:

Your Directors would like to place on record their sincere thanks for the co-operation and support received from various agencies of the Central and State Governments, all Shareholders, Creditors, suppliers, distributors, and bankers.

Your Directors also take this opportunity to place on record their appreciation of the dedication and sense of commitment shown by the officers and employees of the Company at all levels.

For and on behalf of the Board

Sd/-

(Acharya Balkrishna)
Managing Director
DIN: 01778007

Sd/-

(Ram Bharat)
Director
DIN: 01651754

Place: Haridwar
Date: 27.09.2022

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Fig. IN LACS)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Sr. No.	Name of the subsidiary	The date since when subsidiary was acquired	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Share Capital	Reserves	Total Assets	Total Liabilities	Investments	Turnover	Profit before Taxation	Provision for Taxation	Profit after Taxation	Proposed Dividend	% of Shareholding
1	Patanjali Food & Herbal Park Nagpur Private Limited	15.09.2016	2021-22	NA	5,000.00	Nil	46,656.49	46,656.49	Nil	Nil	Nil	Nil	Nil	Nil	99.90%
2	Patanjali Food & Herbal Park Noida Private Limited	27.12.2016	2021-22	NA	6,546.19	Nil	19,435.93	19,435.93	Nil	Nil	Nil	Nil	Nil	Nil	99.92%
3	Patanjali Food & Herbal Park Jammu Private Limited	23.01.2017	2021-22	NA	10	-1.87	12.12	12.12	Nil	Nil	-0.37	Nil	-0.27	Nil	99.99%

Part "B": Associates

(Fig. IN LACS)

	Name of associates/Joint Ventures	Latest audited Balance Sheet Date	Date on which the Associate or Joint Venture was associated or Acquired	No. Shares of Associate/Joint Ventures held by the company on the year end	Amount of Investment in Associates/Joint Venture	Extend of Holding (In percentage)	Description of how there is significant influence	Reason why the associate/joint venture is not consolidated	Net worth attributable to shareholding as per latest audited Balance Sheet	Profit/Loss for the year	Considered in Consolidation	Not Considered in Consolidation
4	Patanjali Food and Herbal Park Pvt. Ltd.	2020-21	30.03.2009	112.55	1,135.28	49.07%	Associate	NA	1,922.77	-49.87	-49.87	Nil
5	Patanjali Food & Herbal Park Andhra Sansthan	2021-22	04.08.2017	0.49	4.90	49.00%	Associate	NA	9.24	-26.23	-26.23	Nil
6	Ruchi Soya Industries Limited	2021-22	18.12.2019	1,425.00	9,975.00	48.17%	Associate	NA	2,97,312.27	80,630.89	72656.49	7,974.39

REPORT ON CSR POLICY

1. A brief outline of the company's CSR policy:

The CSR Policy has been duly formulated by the Board of Directors with a view to provide a mechanism for meeting its social responsibility in an effective manner and to provide optimum benefits to various deserving sections of the society.

Main objectives of the company's CSR Policy are

- Improving nutrition awareness of Communities.
- Making India an ideal place for the growth and development of Ayurveda and a prototype for the rest of the world.
- To protect the environment, make the business as an environment friendly and to ensure environment sustainability.
- To provide modern education through Gurukul System.
- To reduce the stress and duress in society arising out of calamities, pandemic, etc.

2. Composition of the CSR Committee during the reporting period:

Sr. No.	Name	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Rakesh Mittal Ji	Chairman (Non-Executive Director)	1	1
2	Shri Ajai Kumar Arya Ji	Member (Independent Director)	1	1
3	Dr. Sumedha	Member (Independent Director)	1	1

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

<http://patanjaliayurved.org>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Impact assessment is not carried out during the financial year

**5. a) Average net profit of the company as per sub-section (5) of section 135-
(In Crore)**

Sr. No.	Particulars	Amount	Less Profit on sale of fixed asset	Profit as Per Sec.198 of Companies Act 2013
1	Net Profit before tax as per Audited Balance Sheet for the F.Y. 2020-21	639.18	3.8	635.38
2	Net Profit before tax as per Audited Balance Sheet for the F.Y. 2019-20	566.47	1.12	565.35
3	Net Profit before tax as per Audited Balance Sheet for the F.Y. 2018-19	452.73	-	452.73
	Total			1653.46
	Average net profit			551.15

(b) Two percent of average net profit of the company as per section 135(5)– Rs. 11.02 Crore

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(d) Amount required to be set off for the financial year: NIL

(e) Total CSR obligation for the financial year (b+c-d): Rs. 11.02 Crore

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). – 1138 Lakhs

(b) Amount spent in Administrative Overheads. - NIL

(c) Amount spent on Impact Assessment, if applicable. - NIL

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]. – Rs. 11.38 Crores

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
11.38 Crore	NIL	NA	NA	NIL	NA

(f) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)

(i)	Two percent of average net profit of the company as per section 135(5)	11.02 Crores
(ii)	Total amount spent for the Financial Year	11.38 Crores
(iii)	Excess amount spent for the financial year [(ii)-(i)]	36 Lakh
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	36 Lakh

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the Financial Year (in Rs.).	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of transfer.		
1.	2020-21	NIL	NIL	NIL	NIL	NA	NIL	NA
2.	2019-20	NIL	NIL	NIL	NIL	NA	NIL	NA
3.	2018-19	NIL	NIL	NIL	NIL	NA	NIL	NA
	Total							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If Yes, enter the number of Capital assets created/ acquired – NA

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent (in Rs.).	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
1.	NA	NA	NA	NIL	NA	NA	NA

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.

Sd/-

**(Acharya Balkrishna)
Managing Director**

DIN : 01778007

Sd/-

**(Rakesh Mittal)
Chairman- CSR
Committee**

DIN: 06759857

NOMINATION AND REMUNERATION POLICY

INTRODUCTION:

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and employees of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

APPLICABILITY

The Policy is applicable to:

- Directors
- Key Managerial Personnel
- Senior Management Personnel

DEFINITIONS

- i. Board means Board of Directors of the Company.
- ii. Directors mean Directors of the Company.
- iii. Committee means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board.
- iv. Company means Patanjali Ayurved Limited.
- v. Independent Director means a director referred to in Section 149 (6) of the Companies Act, 2013.
- vi. Key Managerial Personnel (KMP) means-
 - i) Executive Chairman and / or Managing Director / Chief Executive Officer or Manager;
 - ii) Whole-time Director;
 - iii) Chief Financial Officer;
 - iv) Company Secretary;
 - v) Such other officer as may be prescribed under the applicable statutory provisions / regulations.
 - vi) mean the personnel of the company who are members of its core Management team excluding Board of Directors comprising all members of management, one level below the Executive Directors, including the functional heads.

OBJECTIVES

- i) To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors and persons who may be appointed in Senior Management and Key Managerial positions and to determine their remuneration
- ii) To recommend remuneration based on the Company's size and financial position and trends and practices on remuneration prevailing in peer companies.
- iii) To carry out evaluation of the performance of Directors, as well as Key Managerial and Senior Management Personnel.

- iv) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

EFFECTIVE DATE:

This policy shall be effective from 27.03.2017.

CONSTITUTION

The Constitution of the Nomination and Remuneration Committee has been amended and is comprises of following Directors:

1. Mr. Rakesh Mittal- Chairman (Non –Independent & Non – Executive Director)
2. Mr. Ajai Arya - Member (Independent Non – Executive Director)
3. Ms. Sumedha - Member (Independent Non – Executive Director)

The Board has the power to reconstitute the Committee consistent with the Company's policy and applicable statutory requirement.

GENERAL

This Policy is divided into three parts:

Part – A covers the matters to be dealt with and recommended by the Committee to the Board,

Part – B covers the appointment and nomination and

Part–C covers remuneration and perquisites etc.

- The key features are Company's policy shall be included in the Board's Report.

PART – A

MATTERS TO BE DEALT WITH, PERUSED AND RECOMMENDED TO THE BOARD BY THE NOMINATION AND REMUNERATION COMMITTEE

The Committee shall:

- i) Formulate the criteria for determining qualifications, positive attributes and independence of a director.
- ii) Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.
- iii) Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.
- iv) To carry out evaluation of Director's performance.
- v) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- vi) To perform such other functions as may be necessary or appropriate for the performance of its duties.

PART – B

POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
3. The Company shall not appoint or continue the employment of any person as Whole time Director / Managing Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

Term / Tenure:

1. Managing Director/Whole Time Director:

The Company shall appoint or re-appoint any person as its Managing Director, or Whole Time Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

2. Independent Director:

- i.) An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- ii) No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of five years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
- iii) At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

PART – C**POLICY RELATING TO THE REMUNERATION FOR THE WHOLE-TIME DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL****General:**

1. The remuneration / compensation / commission etc. to the KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
2. Appraisals to the existing remuneration / compensation structure may be recommended by the Committee to the Board and appraisals will be effective from the date as may be approved by the Management from time to time.
3. Where any insurance is taken by the Company on behalf of its Managing Director, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

REMUNERATION TO WHOLE-TIME / EXECUTIVE / MANAGING DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL:

The Remuneration/ Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rule made there under or any other enactment for the time being in force. The Whole-time Director / Managing Director shall not be eligible for any monthly remuneration, However The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

REMUNERATION TO NON- EXECUTIVE / INDEPENDENT DIRECTOR:

1. Remuneration:

No remuneration shall be paid to any of the Non-Executive Directors / Independent Directors of the Company.

2. Sitting Fees:

The Non- Executive / Independent Director will not receive any remuneration by way of fees for attending meetings of Board or Committee thereof.

3. Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

IMPLEMENTATION

The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.

The Committee may Delegate any of its powers to one or more of its member

Details Pertaining to Remuneration as required under section 197 of the Companies Act 2013 read with (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. The percentage increase in remuneration of Chief Executive Officer , Chief Financial Officer and Company Secretary in the Financial year 2021-22:-

Name of KMP	Category	Remuneration For FY 2020-21 (Rs. In Lakh)	Remuneration for FY 2021-22 (Rs. in Lakh)	% Increase in Remuneration in FY 2021-22
Y D Arya	Chief Financial Officer	36.32	39.05	7.50
Vineet Pant	Company Secretary	2.96	7.42	7.50

2. The Percentage increase in the median remuneration of employees in financial year 2021-22 is 7.71%.
3. There were 4629 permanent employees on rolls of the Company as on 31st March 2022.
4. For employees other than Managerial Personnel who were in employment for whole of the Financial Year 2020-21 and Financial Year 2021-22, the average increase was 7.96 %. The average increase for Managerial Personnel was 5.74 % and the Increase in the managerial remuneration is reasonable having regard to the performance, qualification and experience of the managerial personnel.

5. The Disclosure required as under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No	Name of the Employee	Designation	Remuneration (Rs. In Crore)	Nature of Employment	Qualification and Experience	Date of Commencement of Employment	Date of Birth	Age	Last employment	Relative of any director
1.	Kamal Nayan Singh	Chief Executive Officer	1.15	Permanent	A.T.I (Manchester, UK) and 33 Years Exp.	12.02.2018	04.12.1965	56 Years	Creative Group Mumbai	NA

FORM No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,
The Members,
PATANJALI AYURVED LIMITED
Registered Office—D-26, Pushpanjali, Bijwasan Enclave,
New Delhi – 110061.
Corporate Office- Patanjali Food & Herbal Park,
Haridwar - Laksar Road, Village Padartha,
Haridwar – 249404.

PATANJALI AYURVED LIMITED (CIN: U24237DL2006PLC144789) is a Debt-listed public limited company incorporated in India. The Company is engaged in the FMCG Business comprising primarily of Ayurvedic Products, Foods and Refreshment Segments, Home Care, Personal Care and Dairy Products. The Company has manufacturing facilities across the country and sells primarily in India through independent distributors and exclusive stores. The financial statements of the company comply with the Ind AS specified under section 133 of the Companies Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PATANJALI AYURVED LIMITED (CIN: U24237DL2006PLC144789)** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2022** (‘Audit Period’) complied with the statutory provisions listed hereunder and also that the Company has proper board-

processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulations) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, as may be applicable;
- (v) Other than fiscal, labour and environmental laws which are generally applicable to all manufacturing/trading companies, the Management has identified and confirmed the following laws as being specifically applicable to the Company:
 - (a) The Hazardous Wastes (Management, Handling and Transboundary Movement) Rules, 2008;
 - (b) The Insecticide Act, 1968;
 - (c) The Drugs and Cosmetics Act, 1940;
 - (d) The Legal Metrology Act, 2009 with allied rules and Regulations;
 - (f) Food Safety and Standards Act, 2006 and Rules 2011
 - (g) Applicable BIS Standards for various categories and production process
 - (h) Indian Boiler Act, 1923

The Company has a well-defined HR Policy with respect to the payment of salaries, gratuity, perquisites and contribution to provident fund etc. for its employees.

(vi) 1. The Company listed its Non-Convertible Debentures (NCD's) on Bombay Stock Exchange (BSE) therefore the Company is a Debt-listed Public Company from the financial year 2020-21, therefore the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and which are applicable to the Company:-

- (a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

The Company has complied with the above mentioned regulations framed under the SEBI Act. It has completed the necessary processes and procedures with regards to their listed secured, redeemable, non-convertible debentures on the Bombay Stock Exchange (BSE). The Company has also paid the interest on their debentures on timely basis.

2. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and which are not applicable to the Company as on 31st March, 2022:-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on sample or test-check basis, the company has generally complied all the laws applicable to the Company.

We further report that, during the audit period, the Company has following events which are not in the nature of qualifications but only for drawing attention of members of the Company:

- (1) All the shares held by promoters or promoters group entities and during the financial year there is no change in the shareholding of the company. The major shareholder and promoter & Managing Director of the company Acharya Balkrishna Ji has pledged 2,06,72,500 Shares (Owned by him) of the Company in favour of its lender bank, Punjab National Bank (lead bank) as collateral security against all bank borrowings by way of additional securities. The Company has not declared or paid any dividend to its members during the financial year.
- (2) The Company has given corporate guarantee for loan taken by group companies and other entities from banks/financial institutions.
- (3) There are some contingent liabilities related to pending legal matters & litigations related to various matters of civil, labour, consumer, food safety, sales tax, excise duty, service tax, customs duty, income tax liability in respect of matters in appeal and as directed by Hon'ble High Court, the company has deposited entire demand of GST liability in installments however GST liability raised by National Anti-Profiteering authority is further challenged before Hon'ble Delhi High Court by filing civil writ petition by the company.
- (4) The Company has contributed Corporate Social Responsibility (CSR) amount as per Section 135 of the Companies Act, 2013 read with schedule VII to Patanjali Yogpeeth Trust for educational and social welfare activities. It is a related party of the company to promote educational and social welfare activities. There are no unspent amount towards Corporate Social Responsibility (CSR) during the financial year 2021-22.
- (5) The Company has also dealing with its Subsidiaries, Associates and Related Parties during the financial year 2021-22. The company has provided loans and advances in nature of loans to its subsidiaries, associates and others related parties. The company has given interest free loans, advances and guarantee to certain parties covered under section 185 of the Act. The company has generally complied with the provisions of section 185 and section 186 of the Act except loan of Rupees 2,283 lakhs given to directors and its relatives.
- (6) The title deeds of all the immovable properties are held in the name of the Company and properties under the lease agreements are also executed in favor of the company which are disclosed in the financial statements under Property, Plant and Equipment as at the date of balance sheet except freehold land includes land of Rupees 629 lakhs consist of

172.84 acres land located at Kothavasala, Andhra Pradesh allotted by Andhra Pradesh Industrial Infrastructure Corporation (APIIC) to Patanjali Ayurved Limited for establishment of food & herbal manufacturing projects, which is pending for registration on account of government procedures.

(7) During the financial year, the Company has prepared financial statement as per Schedule III (Revised) to the Companies Act, 2013 notified on 24th March, 2021.

(8) Board of Directors are decided and passed the resolution the board meeting held on 10th April, 2022 to transfer the food business of the company to Ruchi Soya Industries Limited. The proposed transactions will be undertaken as an arm's length basis but there will be no impact on going concern basis of the company and the company will be able to meet future liabilities and obligations from internal resources & accrual of remaining business segment of the company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards (SS-1 and SS-2) issued by The Institute of Company Secretaries of India; and
- (ii) The Listing Agreements entered into by the Company with the Stock Exchange i.e. Bombay Stock Exchange (BSE).

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc. in prescribed/beyond the time limit as mentioned above. Subject to the below observation:

As informed to us by the management of the Company, disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 in MSME FORM I relating to amount unpaid as at the year end, together with interest payable (if any) has not been made / filed by the Company. During the financial year, Company has neither provided for nor made any interest payment to micro, small and medium enterprises.

We further report that :

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. However after the end of the reporting period, the Company has appointed Mr. Kamal Nayan Singh (DIN: 00046907) as an additional director of the company w.e.f. 15th April, 2022 and Swami Mukta Nand Ji (DIN: 01778508) ceased to be the Executive Director and Promoter Shareholder of the Company

w.e.f. 13th day of May, 2022 due to his sad demise, for which Form DIR-12 is pending to be filed with ROC/MCA.

Adequate notice / shorter notices is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meeting, as represented by the management, were taken unanimously.

None of the directors of the board of the company is disqualified during the financial year 2021-22 from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013 and the Company has not paid any remuneration or sitting fees in accordance with the requirement of section 197 (16) of the act to any of its directors during the financial year 2021-22.

We further report that there are adequate systems and processes in the Company commensurate with the size and its operations to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the following specific events/actions s having major bearing on the Company's affairs, were held:

1. As per the 15th Annual General Meeting of the company held on 20th September, 2021, the Members of the company has altered its existing articles no. 11, 12(ii) as per the provisions of section 14 and other applicable provisions of the Companies Act, 2013 including any statutory modification and re-enactments thereof for the time being in force. The amendment made of the articles are as under :

Article : 11 – A Certificate, signed by two directors or by a director and the company secretary, specifying the shares held by any person, shall be prima facie evidence of the title of the person to such shares.

Article : 12(ii) – Every Certificate shall specify the shares to which it relates and the amount paid-up thereon and shall be signed by two directors or by a director and the company secretary.

2. After the reporting period, the Company has appointed Mr. Kamal Nayan Singh (DIN: 00046907) as an additional director of the company w.e.f. 15th April, 2022 but due to some personal reasons he resigned from the post of director on 25th May, 2022 and Swami Mukta Nand Ji (DIN: 01778508) ceased to be the Executive Director and Promoter Shareholder of the Company w.e.f. 13th day of May, 2022 due to his demise

3. The Board of Directors at its meeting held on 10th April 2022 has decided to transfer the food business of the Company to Ruchi Soya Industries Limited.

**For A. CHATURVEDI & ASSOCIATES
(Company Secretaries)**

Sd/-

**Anshuman Chaturvedi
FCS No. – 11048
C.P. No. – 15990**

**Date : 31st May, 2022
Place : Mumbai**

UDIN : F011048D000440620

Note: This report is to be read with my letter of even date which is annexed as **Annexure-A** and it's an Integral part of this report.

To,
The Members,
PATANJALI AYURVED LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial Records is to be responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on sample / test-check basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the management representation about the compliance of laws, rules and regulations, happening of events and applicability's of other laws etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards, is the responsibility of the management. Our examination was limited to the verification of procedure on test basis / sample basis.
6. We do not assure / confirm by virtue of this report that the company is in 100% compliance with the requirement of various statue/laws since we have carried out this on test-check/ sample basis.
7. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For A. CHATURVEDI & ASSOCIATES
(Company Secretaries)

Sd/-

Anshuman Chaturvedi
FCS No. - 11048
C.P. No.- 15990

Date : 31st May, 2022
Place : Mumbai

UDIN : F011048D000440620

INDEPENDENT AUDITORS' REPORT

To The Members of Patanjali Ayurved Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Patanjali Ayurved Limited** (the "Company"), which comprise the Balance Sheet as at **31st March 2022**, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and the notes to standalone financial statement including a summary of significant accounting policies and other explanatory information (the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit, other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the reported period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



We have determined the matters described below to be the key audit matters to be communicated in our report along with our description of how our audit addressed the matters.

Key audit matter	How the key audit matter was addressed in our Audit
<p>Revenue Recognition</p> <p>As disclosed in the standalone financial statements, revenue is measured net of any trade discounts and volume rebates.</p> <p>The Company recognize incentive on actual performance of distributors and claim made by distributors. Such claim should be approved by the management. This includes various terms of volumes rebates and trade discounts on different products. In addition, the value and timing of promotions for products varies from period to period.</p> <p>We identified rebates and discounts as a key audit matter.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Testing the design, implementation and operating effectiveness of Company's general IT controls, key manual and application controls over the Company's IT systems. They cover control over computation of discounts and rebates and rebate and discount accruals; • Based on the terms and conditions relating to rebates and discounts, we assessed the Company's revenue recognition policies with reference to the requirements of the applicable accounting standards; • Performing substantive testing by selecting samples of rebate and discount transactions recorded during the year and matching the parameters used in the computation with the relevant source documents; • Understanding the process followed by the Company to determine recognition of rebates and discounts. Testing samples of rebate accruals and comparing to underlying documentation; • Checking completeness and accuracy of the data used by the Company for recognizing rebates and discounts.
<p>Litigation matters</p> <p>The provisions and contingent liabilities relate to ongoing litigations and claims with various authorities and third parties. These relate to direct tax, indirect tax, claims, general legal proceedings and other eventualities arising in the regular course of business.</p>	<p>Our audit procedures Included and was not limited to the following:</p> <ul style="list-style-type: none"> • Assessing management's position through discussions with the In-house legal/tax team and external legal opinions obtained by the Company (where considered necessary) on both, the probability of success in the aforesaid cases, and the magnitude of any potential loss.



As at the year ended 31 March 2022, the amounts involved are significant. The computation of a provision or contingent liability requires significant judgement by the Company because of the inherent complexity in estimating future costs. The amount recognized as a provision is the best estimate of the expenditure. The provisions and contingent liabilities are subject to changes in the outcomes of litigations and claims and the positions taken by the company. It involves significant judgement and estimation to determine the likelihood and timing of the cash outflows and interpretations of the legal aspects, tax legislations and judgements previously made by authorities.

- Discussion with the management on the development in these litigations during the year ended March 31, 2022.
- Roll out of enquiry letters to the Company's legal counsel (internal/external) and study the responses received from them. Also verified that accounting/disclosure made by the Company are in accordance with the assessment of legal counsel.
- Review of the disclosures made by the Company in the financial statements in this regard.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis and Board of Director's Report including Annexures to Board's Report (the "annual report"), but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information in the annual report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information in the annual report and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed we conclude that if there is a material misstatement of other information, we are required to communicate those facts to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'. We have nothing to report at this moment in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal



financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit, we report that
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended, directors of the company have not been paid any remuneration during the year ended 31st March, 2022.
- h) With respect to the other matters to be included in the Auditors' Report in accordance with amended Rule 11 of the Companies (Audit and Auditors) Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position, in Note No. 30A of the standalone financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts, as at the year-end for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that any funds have been advanced or loaned or invested by the company in any "Intermediaries", with the understanding, that the Intermediary shall, lend or invest on behalf of the company or provide any guarantee or security on its behalf.

Also no funds have been received by the company from any entities ("Funding Parties"), with the understanding that the company shall lend or invest in other entities on behalf of the funding party .
- v. The company has not declared or paid any dividend during the year.

For B.M. CHATURVEDI & Co.
Chartered Accountants
ICAI FRN: 114317W

(B.M. Chaturvedi)
Partner
ICAI MN. 017607



Place: Kaxedwar
Date: 26th May, 2022
UDIN:

Annexure (A) to the Independent's Auditor's Report

As required under Companies (Auditor's Report) Order, 2020 (CARO, 2020) and referred to in paragraph 1 under "Report on other legal and regulatory requirements of our report to the members of Patanjali Ayurved Limited ("the company") for the year ended 31st March 2022. We report that:

- i) a) A) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment
B) The Company has maintained proper records showing full particulars of intangible assets.
- b) The Company has a regular program for physical verification of its fixed assets by which its fixed assets are verified in a phased manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its fixed assets. According to the information and explanations given to us, no material discrepancies were noticed on verification of the fixed assets.
- c) The title deeds of all the immovable properties are held in the name of the Company and properties under the lease agreements are also executed in favor of the company which are disclosed in the financial statements under Property, Plant and Equipment as at the date of balance sheet except 172.84 acres land located at Andhra Pradesh allotted by state government which is pending for registration on account of government procedures.
- d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder.
- ii) a) Physical verification of inventories, except goods-in-transit, have been periodically done by the management during the year. In respect of inventories lying with third parties, these have substantially been confirmed by them. The discrepancies noticed on verification between the physical stock and the book records were not material and have been dealt with in books of account
b) Quarterly returns and statements filed by the company with banks and financial institutions are in agreement with the books of account of the Company
- iii) The company has made investments and has granted loans and advances in the nature of interest free/interest bound unsecured loans repayable on demands with no schedule



repayment date stipulated to companies, firms, related parties and other parties out of its own free reserves and surpluses.

- a) The company has provided loans and advances in nature of loans aggregated of Rs 1,684 lakhs to subsidiaries during the year and Rs. 53,938.82 lakhs outstanding amount is outstanding on the date of Balance sheet.
 - b) The company has provided loans and advances in nature of loans aggregated to Rs 1,911 lakhs and Rs nil to other related parties and other parties respectively during the year and Rs. 32,245 lakhs and Rs 2,290 lakhs outstanding amount is outstanding on the date of Balance sheet.
 - c) According to management of the company investments made, guarantees provided, security given and interest free on demand loans granted to related and other parties are not prejudicial to the company as these are provided out of its own free reserves and surpluses.
 - d) Loans and advances, in nature of loans being repayable on demand or without specifying any period or period of repayment, granted by the company to related and other parties have no overdue amount outstanding as at the balance sheet date.
 - e) No loan, mentioned hereinabove, has been renewed or extended or fresh loans were granted to settle the overdue of existing loans given earlier to the same parties.
 - f) Interest free loans aggregating to Rs 86,184 lakhs , equivalent to 97.41% of loans and advances has been provided to related parties as defined in section 2(76) of the Companies Act ,2013 being repayable on demand or without specifying any terms or period of repayment;
 - g) There is no overdue amount of more than 90 days in respect of such loan which all are granted without any repayable time schedule and are repayable on demand to the party listed in the register maintained under Section 189 of the Act.
- iv) In our opinion and according to the Information and explanation provided to us, the company has given interest free loans, advances and guarantee to certain parties covered under section 185 of the Act. The company has complied with the provisions of section 186 of the Act and is in process to comply with section 185 of the Act except loan of Rs 2,283 lakhs given to directors and its relatives.
- v) In our opinion and according to the information and explanation given to us, the company has not accepted any deposit from public. Accordingly, paragraph 3(v) of the order is not applicable to the company



vi) The Central Government of India has prescribed maintenance of cost records under sub section (1) of section 148 of the act for certain products of the company. These records are subject to cost audit which has been done by Government approved cost auditors.

vii) In respect of statutory dues:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, ESIC, income-tax, Goods and Service Tax, duty of custom, service tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities

There are no undisputed amounts payable in respect of aforesaid statutory dues which were in arrears as at 31st March 2022 for a period of more than six months from the date they became payable

b) According to the information and explanation given to us, part of the dues has not been deposited by the company on account of disputes are as follow:

Name of Statute	Nature of dues	Amount demanded (Rs in lakh)	Amount paid/refund adjusted (Rs. In lakh)	Financial year to which relate	Forum where dispute is pending
Sales Tax Act	Sales Tax	1257	428	2016-17	Appellate Authorities, Bihar
Sales Tax Act	VAT	899	0	2017-18	Telengana High Court
Sales Tax Act	CST	62	0	2017-18	Telengana High Court
CGST Act	GST	7509	7509	2017-18 to 2018-19	Delhi High Court
Excise Act	Excise	320	-		Uttarakhand High Court

viii) The company has no transactions representing unrecorded income which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

ix) a) The company has not defaulted in repayment of any loans or other borrowings or in the repayment of interest thereon to any lender.

b) The company has not been declared wilful defaulter by any bank or financial institution or other lender.



- c) Company has applied term loans for the purpose for which the term loans were obtained.
 - d) Fund raised on short term basis have not been utilized for long term purposes
 - e) The company has not taken any funds from any entity to meet the obligations of its subsidiaries or its associates.
 - f) The company has not raised any funds from any entity or person on the pledge of securities held in its subsidiaries and associates.
- x) a) The company has not raised moneys by way of initial public offer or further public offer. Company has raised NCD (debt instruments) during the year and funds so raised were applied for the purposes for which those were raised.
- b) The company has made private placement of non-convertible debentures during the year and requirements of section 42 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised
- xi) According to the information and explanation given to us:
- a) No material fraud by the company or on the company has been noticed or reported during the year.
 - b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government
 - c) The company has not received any whistle-blower complaint during the year.
- xii) The company is not a Nidhi company and hence reporting under clause (xii) of the order is not applicable.
- xiii) According to the information and explanation given to us, all the transactions with the related parties are in compliance with sections 177 and 188 of Act where applicable and the details have been disclosed in the Standalone Ind AS financial statements etc., as required by the applicable accounting standards.
- xiv) a) The company has adequate internal audit system commensurate with the size and nature of its business.
- b) We have considered the internal audit reports, issued by external qualified professional chartered accountants firm working as internal auditor to the company during the year from time to time.
- xv) According to the information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with its directors and



hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

- xvi) According to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3 (xvi)(a),(b),(c) and (d) of the Order is not applicable.
- xvii) The company has not incurred cash losses during the financial year and in the immediately preceding financial year.
- xviii) The statutory auditors of the company has not resigned during the year.
- xix) Based on the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, nothing has to come our attention, which caused us to believe that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. However we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx) As per information and records of the company:
- a) There are no unspent amount towards Corporate Social Responsibility (CSR). Accordingly, reporting under clause 3(xx)(a) of the order is not applicable.
- b) There are no unspent amount towards Corporate Social Responsibility. Hence, reporting under clause 3(xx)(b) of the order is not applicable.
- xxi) There are no qualification or adverse remarks by respective statutory auditors of the companies (subsidiaries and associates) in Companies (Auditor's Report) Order (CARO) reports whose audited financial statements are received by the company for inclusion in consolidated financial statements.

For B.M. CHATURVEDI & Co.
Chartered Accountants
ICAI FRN: 114317W

(B.M. Chaturvedi)
Partner
ICAI MN. 017607



Place : Haridwar
Date: 20th May, 2022

UDIN:

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the **Internal Financial Controls** over financial reporting of **Patanjali Ayurved Limited** (the "Company") as at **31st March, 2022** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting Issued by the Institute of Chartered Accountants of India" (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31st March, 2022**, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on this subject Issued by the Institute of Chartered accountants of India.

For **B.M. CHATURVEDI & Co.**

Chartered Accountants

ICAI FRN: 114317W



(B.M. Chaturvedi)

Partner

ICAI MN. 017607

Place: *Haridwar*

Date: *20th May, 2022*

UDIN: *22017607AJHR1W 6312*

PATANJALI AYURVED LIMITED
STANDALONE BALANCE SHEET AS AT 31ST MARCH 2022

	Note No.	As at 31st March 2022	(Rs. in Lakh) As at 31st March 2021
Assets			
Non-current assets			
Property, Plant & Equipment	2 (a)	119,563	129,218
Capital work in progress	2 (c)	12,610	13,187
Intangible assets	2 (b)	1,047	1,111
Intangible Assets Under Development	2 (d)	260	260
Right to use assets	2 A	3,354	4,948
Financial Assets			
Investments	3	121,527	117,227
Loans	4	88,474	90,597
Other financial assets	5	9,874	4,788
Other non Current assets	6	23,960	15,676
		380,669	377,012
Current assets			
Inventories	7	211,638	218,229
Financial Assets			
Investments	3A	280,172	187,690
Trade Receivables	8	267,830	178,569
Cash and Cash Equivalents	9	2,978	5,664
Other financial assets	10	48,801	44,900
Other Current assets	11	23,826	38,921
		835,245	673,972
Total Assets		1,215,914	1,050,984
Equity and liabilities			
Equity			
Equity Share Capital	12	4,132	4,132
Other Equity	13	663,497	538,608
Total Equity		667,629	542,740
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	14	64,873	54,299
Lease Liabilities	15	3,010	4,764
Other Financial Liabilities	16	13,549	10,761
Deferred Tax Liabilities (Net)	17 (b)	34,925	24,571
		116,357	94,395
Current liabilities			
Financial liabilities			
Borrowings	18	275,829	243,077
Lease Liabilities	15	548	738
Trade payables	19	112,729	150,394
Other Financial Liabilities	20	2,542	3,264
Other Current liabilities	21	39,859	15,696
Provisions	22	421	680
		431,928	413,849
Total Equity and Liabilities		1,215,914	1,050,984

Significant Accounting Policies

1

The accompanying notes forming part of the standalone financial statements 1-30

As per our report of even date

For B.M.Chaturvedi & Co

Chartered Accountants

ICAI FRN: 114317W

B.M.Chaturvedi
Partner
ICAI M.N. 017607



For and on behalf of the Board :

Acharya Balkrishna
Managing Director
DIN - 01778007

Ram Bharat
Director
DIN - 01651754

Date : 20th May, 2022

Place : Haridwar

UDIN 22017607AJHR1W6312

Y.D.Arya
Chief Financial Officer

For Patanjali Ayurved Limited

Chief Financial Officer

Vinod Pant
Company Secretary

PATANJALI AYURVED LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

(Rs. in Lakh)

Note No.	Year ended 31st March 2022	Year ended 31st March 2021
Income		
Revenue from operations		
- Sales		978,381
- Other operating revenue	23.1	5,865
Other Income	23.2	6,649
Total Income		1,073,095
Expenses		
Cost of materials consumed	24	413,755
Purchase of stock-in-trade	25	358,452
Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	1,238
Employee benefits expense	27	(20,010)
Finance Costs	28	25,715
Depreciation and amortisation expense	2	29,014
Other expenses	29	17,263
Total Expenses		99,081
Profit Before Tax		1,013,777
Tax Expenses:		59,318
Current Tax		63,917
Deferred Tax	17(a)	16,920
Prior Year Tax	17(b)	(419)
Profit for the year		(363)
Other comprehensive income that will be reclassified to P&L(net of tax)		43,180
Total Comprehensive Income for the Year		81,709
		121,481
		169,936
Earning Per Equity Share:		
Basic & Diluted (In Rs.)	104.50	117.26

Significant Accounting Policies

1

The accompanying notes forming part of the standalone financial statements 1-30
As per our report of even date

For B.M.Chaturvedi & Co

Chartered Accountants
ICAI FRN: 114317W

B.M.Chaturvedi
Partner
ICAI M.N. 017607



For and on behalf of the Board :

Acharya Balkrishna
Managing Director
DIN - 01778007

Ram Bharat
Director
DIN - 01651754

Y.D.Arya
Chief Financial Officer

Vineet Pant
Company Secretary

Date : 20th May - 2022
Place : Mumbai

UDIN 22017607AJHR/W6312

For Patanjali Ayurved Limited

Chief Financial Officer

PATANJALI AYURVED LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

		Year ended 31st March 2022	(Rs. in Lakh) Year ended 31st March 2021
(A) CASH FLOW FROM OPERATING ACTIVITIES -			
Profit Before Tax		59,318	63,917
Adjustments for :			
Depreciation & Amortisation expensess		14,541	17,263
Finance Cost		27,239	29,014
Effect of Exchange Rate Change		(215)	(126)
Net Gain/(Loss) on sale of fixed Assets/right		(477)	380
Interest Received		5,188	5,163
Debtor's written off		183	9
Cash Generated before working capital changes	1	105,777	115,620
Movement in Inventories		6,591	(37,194)
Movement in Trade Receivables		(89,229)	101,641
Movement in Other Financial Assets		(6,988)	(11,738)
Movement in other assets		13,638	4,736
Movement in Trade Payables		(37,667)	(47,601)
Movement in Other Financial Liability		21,240	12,169
Cash Generated from Operations	2	(92,415)	22,014
Less : Tax Paid	1+2	13,362	137,634
Net Cash Flow generated from Operating Activities		(15,100)	(15,500)
(B) CASH FLOW FROM INVESTING ACTIVITIES -			
Investment in Firm	A	(1,738)	122,134
Movement in property, plant & equipment		(4,300)	(6,615)
Movement in Loans and Advances		(2,175)	(4,609)
Interest Received		(6,161)	(11,002)
Movement in long term Bank Deposit		(5,188)	(5,163)
Net Cash Flow used in Investing Activities	B	(19,999)	(1,882)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Term loan raised during the year		18,500	17,800
Repayment of Long Term Borrowings		(34,493)	(21,326)
Repayment of Commercial paper		-	(35,000)
Repayment of Loan taken from others		(5,874)	(18,530)
Amount raised through NCD		17,500	25,800
Movement in Short Term Borrowings		47,693	(4,777)
Movement in other non-current financial Liabilities		2,788	(26,543)
Finance Cost		(27,239)	(29,014)
Net Cash Flow used in Financing Activities	C	18,875	(92,389)
Net Increase/(Decrease) in Cash and Cash Equivalents	(A + B + C)	(2,686)	474
Opening Balance of Cash and Cash Equivalents		5,664	5,190
Closing Balance of Cash & Cash Equivalents (Refer note no. 9)		2,978	5,664

Negative figures (-) represents cash outflow

As per our report of even date

For B.M.Chaturvedi & Co
Chartered Accountants
ICAI FRN: 0114317W

B.M.Chaturvedi
Partner
ICAI M.N. 17607



For and on behalf of the Board :

Acharya Balakrishna
Managing Director
DIN - 01778007

Ram Bharat
Director
DIN - 01651754

Vineet Pant
Company Secretary

Date : 20th May, 2022
Place : Mumbai
UDIN: 2201760TAJHR1W6312

Y.D.Arya
Chief Financial Officer

For Patanjali Ayurved Limited
Chief Financial Officer

PATANJALI AYURVED LIMITED
STANDLONE STATEMENT OF CHANGE IN EQUITY AS AT 31ST MARCH, 2022

A. Equity share capital

	(Rs. in Lakh)
Balance at the beginning of the reporting period i.e. 1st April, 2020	4,132
Change in Equity Share Capital during the year 2020-21	-
Balance at the end of the reporting period i.e. 31st March, 2021	4,132
Change in Equity Share Capital during the year 2021-22	-
Balance at the end of the reporting period i.e. 31st March, 2022	4,132

B. Other Equity

(Rs. In Lakh)

	Attributable to equity shareholders of the company				
	Security Premium	General Reserve	Other Comprehensive Income	Retained Earning	Total
As at 1st April 2020	419	3,432	42,538	322,283	368,672
Addition during the year 2020-21					
Profit during the year	-	-		48,455	48,455
Fair Value of Investments to be reclassified to P&L A/c (Refer note no. 1 (8) ,3A & 30 C)			121,481		121,481
As at 31st March 2021	419	3,432	164,019	370,738	538,608
Addition during the year 2021-22					
Profit during the period	-	-		43,180	43,180
Fair Value of Investments to be reclassified to P&L A/c (Refer note no. 1 (8) ,3A & 30 C)			81,709		81,709
As at 31st March 2022	419	3,432	245,728	413,918	663,497

As per our report of even date
 For B.M. Chaturvedi & Co.
 Chartered Accountants
 ICAI FRN: 114317W

B.M. Chaturvedi
 Partner
 ICAI M. N. 17607



For and on behalf of the Board :

Acharya Balkrishna
 Managing Director
 DIN - 01778007

Sam Bharat
 Director
 DIN - 01651754

Date : 20th May, 2022
 Place : Mumbai
 UDIN: 22017607AJHR1W6312

Y.D.Arya
 Chief Financial Officer

Vincent Pant
 Company Secretary

For Patanjali Ayurved Limited

Chief Financial Officer

PATANJALI AYURVED LIMITED

Notes forming part of the standalone financial statements for the year ended 31st March 2022

Corporate Information

Patanjali Ayurved Limited (the 'Company') is an unlisted public limited Company Incorporated in India with its registered office at D-26 Pushpanjali Brijwasan Enclave New Delhi 110061. Company is engaged in the FMCG business comprising primarily of Ayurvedic products, Foods and Refreshments segments, Home Care, Personal Care and Dairy products. The Company has manufacturing facilities across the country and sells primarily in India through independent distributors and exclusive store.

Note 1 SIGNIFICANT ACCOUNTING POLICIES:

1 Basis of Presentation and Preparation of Financial Statement :

These financial statements have been prepared in accordance with IND AS as notified under historical costs convention on accrual basis, except for certain financial instruments which have been measured at fair value, and the provisions of the Companies Act, 2013 ('the Act') to the extent notified). IND AS are prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013.

Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Company's Financial Statements are presented in Indian Rupees, which is also its functional currency and all values are rounded to Lakh, except wherever otherwise indicated. Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes to these financial statements.

2 Use of Estimation

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported amounts of revenue and expenses during the year, the reported balances of assets and liabilities and the disclosures relating to contingent assets and liabilities as at the date of the financial statements. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates include useful life of property, plant and equipment & intangible assets, allowance for expected credit loss, future obligations in respect of retirement benefit plans, fair value measurement & recognition of Deferred Tax Assets and Liabilities etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known and if material, their effects are disclosed in the notes to the financial statements.



For Patanjali Ayurved Limited


Chief Financial Officer

3 Valuation of Inventories

The Inventories are valued as under : –

- a) Items of inventories (including Sandalwood Stock) are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of finished goods (manufactured and traded) or work in progress comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.
- b) Inventories include raw materials, stores and spares, packing materials, trading materials and other products and its cost are determined on weighted average basis.

4 Finance Costs:

Borrowing costs that are directly attributable to the acquisition and/or construction of qualifying assets are considered as part of the cost of such assets . A qualifying Asset is one that necessarily takes a substantial period of time to get ready for its intended use. All Other borrowing costs are treated as period costs and charged to the statement of profit and loss as and when they are incurred.

5 Property, Plant and Equipment

a) Tangible Assets

Tangible assets are stated at acquisition cost less accumulated depreciation and impairment loss if any. Cost include purchase price, borrowing cost and all incidental expenses attributable to bring the assets to its working condition for its intended use.

Expenses incurred relating to project during the project development stage prior to its commissioning, are considered as pre - operative expenses and disclosed under Capital Work - in - Progress.

Property, plant and equipment which are not ready for intended commercially feasible use as on the date of Balance Sheet are disclosed as "Capital work-in-progress". Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non Current Assets".

Gains or losses arising from disposal of a Property, Plant & Equipment are measured as difference between the net disposal proceeds and the carrying amount of the asset and are recognised In the statement of Profit and Loss when the asset is disposed off.

b) Intangible Assets

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.



For Patanjali Ayurved Limited


Chief Financial Officer

6 Depreciation/Amortization:

a) Tangible Assets

Depreciation on fixed assets has been provided on written down value except in case of leasehold land on which depreciation is amortized over the period of lease term. Depreciation for assets purchased/ sold during the period is proportionately charged. Depreciation is provided based on useful life of assets as assessed by management or as prescribed in Schedule II to Companies Act, 2013.

b) Intangible Assets

Intangible Assets are carried at cost less any accumulated amortisation and accumulated impairment loss, if any. Intangible assets depreciated using Written Down Value method. Indefinite intangible assets like trademark have been carried at cost less impairment losses, if any. Estimated useful lives of finite-life intangible assets have are as follows:
Computer Software (SAP) - 10 years

7 Financial Instruments

I Financial Assets

a) Initial Recognition and Measurement

The company recognizes financial assets and liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

b) Subsequent Measurement

i) Financial assets carried at amortized cost

A financial assets is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii) Financial assets measured at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

iii) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classifying in any of the above categories are measured at FVTPL.

c) Impairment of Financial Assets

In accordance with IND AS 109, the Company uses ' Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

The company applies simplified approach for debt instrument and trade receivables. Simplified approach recognizes impairment loss allowance based on lifetime expected credit loss at each reporting date, right from its initial recognition.

For other assets, the company uses 12 month expected credit loss (ECL) to provide for impairment loss where there is no significant increase in significant risk. If there is significant increase in credit risk full lifetime ECL is used.



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

II Financial Liabilities

a) Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

b) Subsequent measurement

Financial liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

III Derecognition of Financial Instruments

Financial assets is derecognised on expiry of the contractual rights to the cash flows from financial assets expires or transfer of the financial asset and the transfer qualifies for derecognition under IND AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expired or completes its life.

8 Investments

i) Investment in subsidiaries and Associates

Valuation of investments in subsidiaries and associates have been measured at cost. Part of Investment in listed associates company ,which has to be offloaded as per SEBI regulation and management decision and have been accounted at fair value and shown under "Other comprehensive income" net of deferred tax.

Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

On derecognition of investment in associates classified under "other comprehensive income", gain in investments till derecognition are transferred to Profit and Loss.

ii) Other Equity Instruments

All other equity investments, if any are required under IND AS-109 to be measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

9 Revenue Recognition

i) Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations.

The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

In exceptional cases, customers can return the goods after approval from management.

Income from services rendered is recognised based on agreements / arrangements with the customers as the service is performed and there are no unfulfilled obligations.



For Patanjali Ayurved Limited


Chief Financial Officer

- ii) Interest income is recognized using the effective interest rate (EIR) method.
- iii) Dividend income on investments is recognised when the right to receive dividend is established.
- iv) Other Income is recognized to revenue when there is reasonable certainty established.

10 Employee Benefits :

i) Defined Contribution Plans:

Retirement benefit in the form of Provident Fund and ESIC are defined contribution scheme and the contributions are charged to the Profit and Loss Account and Project Work in Progress of the year when the contributions to the respective funds are due. There are no other short term obligations other than the contribution payable against the funds.

ii) Defined Benefit Plans

With regards to IND AS 19, the Company has set up a trust " Patanjali Ayurved Limited Employees Group Gratuity Trust" formed exclusively for gratuity payment to the employees and the company contribute necessary required funds to the trusts who make contribution towards New Group Gratuity Cash Accumulation Plan operated by Life Insurance Corporation of India (LIC) for payment of gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid to the employees @15 days salary for every completed year of service as per the Payment of Gratuity Act 1972.

Accumulated leave are accounted in books on cash basis after resignation/superannuation.

11 Leases

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease. The discount rate is generally based on the incremental borrowing rate.

The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability.

The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the statement of profit and loss.

The company recognises the amount of the re-measurement of lease liability due to modification as an adjustment to the right-of-use asset and statement of profit and loss depending upon the nature of modification. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognises any remaining amount of the re-measurement in statement of profit and loss.

The Company has elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense in the statement of profit and loss.



12 Foreign Currency Transactions

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Balances in monetary assets and liabilities denominated in foreign currencies outstanding as at year end are translated at functional currency closing rates of exchange. Exchange difference arising on settlement or translation of monetary items or monetary items outstanding as at end of the year are recognised in the Statement of Profit and Loss.

13 Provision, Contingent Liabilities and Contingent Assets

a) Provisions

Provision is recognized when an enterprise has a present obligation as a result of past event and is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. Provisions (excluding retirement benefits) are discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet Date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

b) Contingent Liabilities/Assets

Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent assets are not disclosed in the financial statements.

14 Impairment of Non-financial Assets - property, plant and equipment and Intangible Assets:

An asset is impaired when the carrying cost of the asset exceeds its recoverable value. An Impairment Loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The Impairment Loss recognized in earlier accounting periods is reversed if there has been a change in the estimate of recoverable amount as specified in Ind AS 36 on 'Impairment of Assets'.

The carrying amount of assets is reviewed periodically at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

15 Income Taxes:

The tax expense for the year comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the other comprehensive income or in equity in which case, the tax is also recognised in other comprehensive income or equity.

a) Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted upto the Balance sheet date. Company is assessed under new corporate tax system of 22% tax in terms of section 115BAA.

b) Deferred tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted by the end of the reporting year. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting year.



For Patanjali Ayurved Limited


Chief Financial Officer

16 Earning per Share

Basic Earning per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year on time pro rata basis. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividend relative to a fully paid equity share during the reporting year.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of potential to be allotted equity shares outstanding for allotment at the end of the reporting year are considered for diluted earning per equity shares.

17 Cash Flow Statement

Cash flow is reported using the indirect method whereby net profit before tax is adjusted for effects of transaction of a non-cash nature. The cash flow from operating, investing and financing activities of the Company are segregated.

18 Events occurring after the Balance Sheet Date

All material events occurring after the balance sheet date upto the date of approval of financial statements by the board of directors are considered, disclosed and adjusted, wherever applicable, as per the requirements of Ind AS 10 - Events after the Reporting Period.

19 Government Grants

- a) Government grants are measured at amount receivable from the government and are recognised as other operating revenue when there is reasonable certainty that the company will comply with all necessary conditions attached to the schemes to receive eligible grants..
- b) The company is entitled to North East Industrial Development Scheme (NEIDS), 2017 which includes specified area based investment grants. Such grants are recognised on receipt basis.

20 Recent accounting developments

During the year, the company has prepared financial statement as per Schedule III (revised) to the Companies Act 2013 notified on 24th March 2021

The MCA has also carried out amendments of the following accounting standards. This amendments will be applied on or after 01st April 2022:

IND AS 16 – Property, Plant and Equipment

IND AS 37 – Provisions, Contingent Liabilities and Contingent Assets



For Patanjali Ayurved Limited


Chief Financial Officer

NOTE-2: PROPERTY, PLANT AND EQUIPMENT, CAPITAL WORK-IN-PROGRESS, INTANGIBLE ASSETS AND INTANGIBLE ASSETS UNDER DEVELOPMENT

	(Rs. in Lakhs)											
	Gross Block					Depreciation / Amortisation					Net block	
	As at 1st April 2021	Additions/ Adjustments	(Deductions)/ Adjustments	As at 31st March 2022	As at 1st April 2021	Additions/ Adjustments	(Deductions)/ Adjustments	As at 31st March 2022	As at 31st March 2022	As at 31st March 2021		
a) TANGIBLE ASSETS												
Land : Freehold	12,838	2,353	-	15,191	-	-	-	15,191	12,838			
Leasehold	11,239	1,381	-	12,620	585	158	743	11,876	10,654			
Buildings	74,570	442	(1,634)	73,377	22,749	4848	(546)	46,326	51,821			
Plant & Equipment	107,139	1,386	(493)	108,032	60,427	8,006	(229)	39,827	46,712			
Electrical Equipments	8,101	470	(1)	8,571	3,134	829	2	4,605	4,967			
Laboratory Equipments	1,637	15	(10)	1,642	1,099	145	(6)	404	538			
Office Equipments	465	2	-	467	415	20	-	33	51			
Books	7	-	-	7	5	0	-	1	1			
Furniture & Fixtures	1,958	0	(2)	1,956	1,277	176	(2)	504	681			
Computers	2,661	23	-	2,684	2,502	26	-	155	159			
Vehicles	3,414	104	(7)	3,510	2,618	259	(7)	640	796			
TOTAL A	224,029	6,174	(2,147)	228,057	94,812	14,469	(787)	119,563	129,218			
b) INTANGIBLE ASSETS												
Software	2,220	226	-	2,446	1,109	289	-	1,047	1,111			
TOTAL B	2,220	226	-	2,446	1,109	289	-	1,047	1,111			
SUB Total A + B	226,249	6,400	(2,147)	230,503	95,921	14,758	(787)	120,611	130,329			
Previous Year	214,744	13,970	(2,464)	226,249	80,202	16,897	(1,178)	130,329				
c) CAPITAL WORK-IN-PROGRESS	13,187	487	(1,064)	12,610	-	-	-	12,610	13,187			
Previous Year	21,392	2,193	(10,398)	13,187	-	-	-	13,187				
d) INTANGIBLE ASSETS UNDER DEVELOPMENT	260	-	-	260	-	-	-	260	260			
Previous Year	371	39	(150)	260	-	-	-	260	-			

2.1 During the year Land of Rs. 1640 Lakhs has been reclassified from building which was earlier clubbed under the head of building as acquired on slump sale basis for Rs.2,800 Lakhs accordingly accumulated depreciation of Rs. 462 lakhs & current year depreciation is charged on the above of Rs.84 Lakhs has also been reversed (Refer Note No. 301-C)

2.1A For Assets pledged as security :- Refer note no 14.1

2.2 Current year depreciation includes Rs. 94 Lakh (P Y Rs 47 Lakh) capitalised on capital work in progress .

2.3 Company has reclassified certain fixed assets from one class to another class on basis of usage & nature of such fixed assets and accordingly useful life of such fixed assets have been modified prospectively.



For Patanjali Ayurved Limited
Urroj
Chief Financial Officer

2.4 (i) Aging Schedule of Capital-Work-in Progress - CWIP

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Tangible - CWIP					
Projects in progress	156	1,014	418	6,713	8,300
Projects awaiting necessary approvals from management/Govt. Authorities	-	488	-	3,821	4,309
Total Tangible CWIP	156	1,502	418	10,794	12,610
Intangible - CWIP					
Trademark Registration	-	-	-	260	260
Total Intangible CWIP	-	-	-	260	260

(Rs. in Lakh)

2.4 (ii) Capital-Work-in Progress (CWIP) Completion Schedule

	Project to be completed			Total*
	Less than 1 year	1-2 years	2-3 years	
Tangible - CWIP				
Unit 3 Unit Newesa Unit	2,226	-	-	2,226
	2,069	-	-	2,069
	4,295	-	-	4,290
Intangible - CWIP				
Trademark	-	260	-	260

(Amount in lakhs)

2.5 Title Deeds of Immovable Properties not held in the name of Company

Freehold Land Includes Land of Rs.629 lakh consist of 172.84 acres land, located in Kothavalasa, Andhra Pradesh, allotted to Patanjali Ayurved Ltd for establishment of food & herbal manufacturing project and it is pending for registration.

NOTE-2A Leased Assets As per IND AS 116

	Gross Block				Depreciation/Amortisation				Net block	
	As at 1st April 2021	Additions	Deductions/ Adjustments	As at 31st March 2022	As at 1st April 2021	Additions	Deductions/ Adjustments	As at 31st March 2022	As at 31st March 2022	As at 31st March, 2021
Building	2,331	350	(285)	2,396	344	223	(100)	467	1,929	1,987
Land	1,638	-	(1,560)	79	257	47	(225)	79	(0)	1,382
Plant & Equipment	1,886	-	-	1,886	307	153	-	461	1,426	1,579
Total	5,856	350	(1,845)	4,361	908	423	(325)	1,006	3,354	4,948
Previous Year	5,905	49	(98)	5,856	454	461	(7)	908	4,948	

(RS. IN LAKH)

2.6 Depreciation of Rs.14,541 lakhs charged to Profit & Loss Account after giving effect of reversal of depreciation refer note no.2.1 & 2.2



For Patanjali Ayurved Limited

[Signature]
 Chief Financial Officer

(Rs. in Lakh)

		As at 31st March 2022	As at 31st March 2021	
Note 3 INVESTMENTS				
Investment measured At Amortized Cost				
Investment in Equity Instruments				
A Investment in Subsidiary (Unlisted)				
No of Shares (face value of Rs 10/- each)				
	499,49,000	Patanjali Food & Herbal Park Nagpur Pvt Ltd	4,995	4,995
	654,10,856	Patanjali Food & Herbal Park Noida Pvt Ltd	6,541	6,541
	49,000	Patanjali Food & Herbal Park Andhra Sansthan	5	5
	99,990	Patanjali Food & Herbal Park Jammu Pvt Ltd	10	10
			11,551	11,551
B Investment in Associates				
No of Shares				
Gross	14,25,00,000	Ruchi Soya Industries Limited (Listed) (Face value of Rs. 2 / each)	9,975	9,975
Less	2,92,50,000	Less : Equity shares short Term shown meant for sale (Trading) (refer Note. 3A)	2,048	2,048
Net	11,32,50,000	Ruchi Soya Industries Limited (Listed) (Face value of Rs. 2 / each)	7,927	7,927
	1,12,54,750	Patanjali Food and Herbal Park Pvt Ltd (Unlisted) (Face value of Rs. 10 / each)	1,135	1,135
			9,062	9,062
C Investment in Preference Shares				
	450,00,000	0.0001% Cumulative Redeemable Non-Convertible Preference shares of Ruchi Soya Industries Limited (Face value of Rs. 100 / each) (Refer Note 3 (I))	45,000	45,000
D Investment in Debt Instrument				
	4,500	9% Unsecured Redeemable Non-Convertible Debentures of Ruchi Soya Industries Limited (Face value of Rs. 10,00,000 / each) (Refer Note 3 (I))	45,000	45,000
E Investment in Partnership Firm				
		Krishna Multifacility Enterprises	5,674	5,674
		Aarogya Flour Mills	940	940
		Vedanta Enterprises	4,300	-
			10,914	6,614
Total (A+B+C+D+E)			121,527	117,227

- 3 (I) Ruchi soya Industries Limited on 8th April 2022 has paid Rs. 00,587 Lakhs to the company by
(1) redeeming non convertible redeemable debentures of face value of Rs.45,000 lakhs along with
(2) interest thereon of Rs.8,510 Lakhs till the date of redemptions &
(3) Rs. 27,077 Lakhs by redeeming non convertible preference shares of Ruchi Soya Industries Ltd .



(Rs. in Lakhs)

As at
31st March 2022

As at
31st March 2021

Note 3 A INVESTMENTS - (Current)

Investment measured at fair value through Other comprehensive Income

Investment in Equity Instruments

2,92,50,000 Ruchi Soya Industries Limited (Listed) (Face value of Rs. 2 / each) (Refer note 3)	280,172	187,690
	280,172	187,690

Company has earlier decided to dispose off 2,92,50,000 no of equity shares of Ruchi Soya Industries Limited to meet SEBI requirement of MPS & management decision to monetise. These shares are measured at fair value @ Rs. 957.85 per share (Rs.641.68 per share) as per Ind AS 109 read with Ind AS 113. As per share pledge agreement, All shares of Ruchi Soya Industries Limited has been pledged with SBI Cap trustee on behalf of consortium lenders as additional security for satisfaction of loan facilities granted to Ruchi Soya Industries Limited. Since RSIL has repaid the above loan on 8th April 2022, company has requested SBI trustee to release the embarqo on its shares.

4 LOANS

(Unsecured Considered good unless otherwise stated)

Loans & advances to related parties	86,184	84,007
Loans & advances to others	2,290	6,590
Total	88,474	90,597

4.1 The Company has granted interest free unsecured loan to certain related parties identified by the management recorded in register maintained under section 189 of the companies Act and as explain these are meant for furtherance of the business activities of the company.

4.2 Loans or Advances in the nature of loans are granted to Directors and the related parties (as defined under Companies Act, 2013), which is repayable on demand

Type of Borrower	Amount in Lakhs	% of Total Loans
Directors & their Relatives	2,283	2.6%
Partnership Firm	3,500	4.0%
Subsidiary company	53,978	61.0%
Group Entities	26,423	29.9%
	86,184	97.4%

5 OTHER FINANCIAL ASSETS

Deposits with Bank (more than 12 months) (Read with Note No. 9)	4,148	2,148
Security Deposit with Related parties	2,796	1,839
Security Deposit with others	2,930	800
Total	9,874	4,788



For Patanjali Ayurved Limited

U. D. D. D.
Chief Financial Officer

(Rs. in Lakh)

	As at 31st March 2022	As at 31st March 2021
6 OTHER NON-CURRENT ASSETS		
Advance for land Acquisition	23,230	14,558
Capital Advance	580	696
Prepaid Financial charges (Ref. note no. 14.1 (i))	150	422
Total	23,960	15,676
7 INVENTORIES		
Raw Material	66,182	71,091
Work in progress	24,312	34,026
Finished Goods (including material in transit)	108,556	98,503
Sandal Wood Stock	738	2,315
Others (including packing material & Consumables)	11,850	12,294
Total	211,638	218,229
7.1	As the company has more than 34,000 products and materials SKU which are stored and located at 7 owned manufacturing locations including attached warehouses, and several other contract manufacturers' locations, it is not practical to fully verify the quantity and quality on any given date being technical matter with respect to those products and materials. Company do part physical verification at each location from time to time and also at end of the year duly supervised by team of company's Internal audit department, outside independent professional CA firms being internal auditors of the company and lender bank appointed concurrent auditors an other independent CA professional firms. Inventories are taken and valued as per SAP seamless records of purchase, consumptions and balance of inventory and management information system of the company.	
8 TRADE RECEIVABLES		
Unsecured, Considered Good		
Trade receivable	267,830	178,569
Total	267,830	178,569

As the company has more than thousand of customers, it is in the process of obtaining balance confirmations including those from related parties. While some confirmations have been received by auditors so far and accordingly balances have been considered as per SAP seamless records of accounts and management information system of the company.

Trade Receivables aging Schedule as on 31st March 2022

	(Rs. in Lakh)					Total
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables Considered Good*	216,321	35,511	15,564	48	385	267,830
* Legally Undisputed						



For Patanjali Ayurved Limited

U. D. Dey
Chief Financial Officer

(Rs. in Lakh)

	As at 31st March 2022	As at 31st March 2021
9 CASH AND CASH EQUIVALENTS		
Cash on hand	145	150
Balances with Banks in Current Accounts	286	3,207
Total Cash and Cash Equivalents	431	3,357
Other Bank Balances		
Deposits under lien or having balance maturity of less than 12 months	2,547	2,307
Deposits under lien or having balance maturity of more than 12 months	4,148	2,148
Total Other Bank Balances	6,695	4,455
Total Cash and Bank Balances	7,126	7,812
Less : Amounts disclosed under non-current assets (Read with Note No. 5)	4,148	2,148
Total Net Cash and Bank Balances	2,978	5,664
9.1 Fixed deposits (Including Interest) consisting short term Fixed Deposits and long term Fixed Deposits of Rs.2,262 lakh (P. Y. 585 Lakh) has been kept as collateral securities with various government agencies and others.		
10 OTHER FINANCIAL ASSETS		
Loans and advances to vendor	39,961	38,513
Accumulated Interest / Dividend receivable on Investment	8,431	4,785
Security Deposit - Current	50	1,242
Loans and advances to employees	164	163
Others	195	197
Total	48,801	44,900
11 OTHER CURRENT ASSETS		
Balances with Revenue Authorities		
Income Tax (Net of Provision)	1,484	8,585
Indirect Taxes (GST & Other Taxes)	21,484	21,853
	22,968	30,438
Government grants receivable	-	7,529
Capital Advances	143	641
Prepaid Expenses	715	313
Total	23,826	38,921



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

	(Rs. in Lakh)			
	As at 31st March 2022		As at 31st March 2021	
	Number of shares	Amount	Number of shares	Amount
12 EQUITY				
Authorised				
Equity shares of Rs. 10 each	50,000,000	5,000	50,000,000	5,000
Issued , Subscribed and fully paid up				
Equity shares of Rs. 10 each	41,322,108	4,132	41,322,108	4,132

Reconciliation of number of shares outstanding at the beginning and at the end of the reporting year

Equity Shares

Shares outstanding at the beginning of the year	41,322,108	4,132	41,322,108	4,132
Add : Issued during the year	-	-	-	-
Shares outstanding at the end of the year	41,322,108	4,132	41,322,108	4,132

Details of shares held by each shareholder/ promoter :

Name of shareholder/ promoter's Shareholding	As at 31st March 2022		As at 31st March 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares				
Acharya Balkrishna	40,719,912	98.54%	40,719,912	98.54%
Swami Muktanand	1,000	0.00%	1,000	0.00%
Gangotri Ayurveda Private Limited	237,741	0.58%	237,741	0.58%
Kankhal Ayurveda Private Limited	84,032	0.20%	84,032	0.20%
Chaitanya Ayurveda Private Limited	39,854	0.10%	39,854	0.10%
Dynamic Buildcon Private Limited	183,870	0.44%	183,870	0.44%
Patanjali Corrupack Private Limited	33,119	0.08%	33,119	0.08%
Aarogya Herbs India Private Limited	22,580	0.05%	22,580	0.05%
Total	41,322,108	100%	41,322,108	100%

12.1 All the shares are held by promoters & promoter's group entities as above.

12.2 During the year there is no change in the shareholding.

12.3 Acharya Balkrishnaji, Promoter of the company has pledged 2,06,72,500 shares of the company in favour of its lender bank by way of additional securities.

12.4 The Company has only one class of equity shares having face value of Rs. 10 Each and the holder of the equity shares is entitled to one vote per share and in the event of liquidation of company the holder of equity share will be entitled to receive remaining assets of the company in proportion to the number of equity shares.

For Patanjali Ayurved Limited

Chief Financial Officer



		(Rs. In Lakh)	
		As at 31st March 2022	As at 31st March, 2021
13	OTHER EQUITY		
	Securities Premium Account	a 419	419
	General Reserve	b 3,432	3,432
	Retained Earnings		
	Opening Balance	370,738	322,283
	Add: Profit for the year	43,180	48,455
	Total Retained earnings	c 413,918	370,738
	Other Comprehensive Income (OCI)		
	Opening Balance	164,019	42,538
	Add: Fair value surplus of Equity Investment through OCI	81,709	121,481
	Total Other Comprehensive Income	d 245,728	164,019
	Total	a+b+c+d 663,497	538,608
14	BORROWINGS		
	Secured		
	Term Loan	37,222	53,206
	Vehicle Loan	-	9
	Non-Convertible Debenture	42,500	25,000
		79,722	78,215
	Less : Current maturity	(17,418)	(27,320)
		a 62,304	50,896
	Unsecured		
	Loans from related party	2,569	2,946
	Loans from Others	-	5,498
		2,569	8,444
	Less : Current maturity	-	(5,040)
		b 2,569	3,404
	Total	a+b 64,873	54,299

14.1 Secured Term Loan referred above with reference to note 2.1 to the extent of :

- a) Rs. 2,973 lakh (PY Rs.12,571 Lakh) outstanding loan raised for Tezpur Plant under consortium in earlier year from HDFC Bank, Federal bank & Axis Bank are secured by way of pari passu charge on the movable and immovable properties of Tezpur Plant located at Industrial Growth Centre, Sonitpur, Assam. During the year, the Company has fully repaid term loan of Federal Bank & HDFC Bank .
- b) Rs. 920 Lakh (PY Rs 1,656 Lakh) outstanding loan raised in earlier year from NABARD are secured by way of pari passu charge on the movable and immovable properties situated at Chawanprash & Honey Plant, Unit III, Haridwar of the company.



For Patanjali Ayurved Limited

Chief Financial Officer

19

- c) Rs.NIL lakh (PY Rs 9 Lakh) are secured by way of charge on purchase of vehicle held in name of the company.
- d) Rs. 21,396 lakh (PY Rs 15,100 lakh) loan from State Bank of India are secured by exclusive charge on certain non agriculture properties and pari passu charge on certain commercial plot, factory land and buildings, immovable properties, current assets, fixed deposit of the company and pledge on shares of the company held by Acharya Balkrishna Ji and further secured by properties owned by promoters director and group company. Bank has also taken personal guarantee from promoters directors .
- e) Rs.11,178 Lakh (PY Rs 16,435 lakh) loan from Bank of Baroda are secured by exclusive charge on all immovable as well as movable fixed assets of Newasa and Sonipat unit and commercial property owned by related parties and pari passu charge on shares held by promoters.
- f) Rs.25,000 Lacs NCD raised in earlier year are secured by way of second pari-pasu charge over all the fixed assets and immovable property of Tezpur unit located at Industrial Growth Centre, Sonitpur, Assam.
- g) Rs.17,500 Lacs NCD raised during the year are secured by way of second pari-pasu charge over Immovable & Movable fixed assets of Tezpur unit located at Industrial Growth Centre, Sonitpur, Assam among with existing NCD Investors.
- h) Rs. 754 Lakh(Rs. 7,445 Lakh) outstanding COVID loan facility taken from Panjab National Bank , Bank of Maharashtra , Bank of India & Canara Bank are secured by way of pari-pasu charged on current assets & immovable property of the Company. During the year, the Company has fully repaid term loan of Bank of Maharashtra.
- i) Processing fees paid on term loan & Non convertible Debentures (NCD) are accounted as prepaid finance charges for future period to be amortized till loan period read with note no.6

14.1 A Company has utilised funds borrowed from bank and financial institutions for the purpose for which it was taken by the date of balance sheet.

14.1 B Company has filed new/modification charges or satisfaction of charges with ROC within the statutory period.

14.2 Maturity profile of Long term loan- Bank & NCD are given below :

(Rs. In Lakh)

Bank Name	Rate of Interest	Maturity Period			Grand Total
		Current 2022-23	Non Current		
			2023-24	2024-25	Total
Term Loan					
NABARD	7.55%	736	184	-	184
BOB	9.10%	6,750	4,428	-	4,428
SBI	10.00%	6,204	12,000	3,192	15,102
AXIS	10.55%	2,974	-	-	-
PNB	7.85%	340	-	-	-
BOI	7.65%	100	-	-	-
CANARA	7.85%	315	-	-	-
NCD					
NCD T1	10.10%	-	25,000	-	25,000
NCD T2	9.25%	-	-	17,500	17,500
Total		17,418	41,612	20,692	62,304
					79,722

Current maturity of secured loan includes vehicle loan of Rs. Nil (Rs. 9 lakh) & long term loan of Rs. 17,418 Lakh (Rs.27,311 lakh)



For Patanjali Ayurved Limited

Chief Financial Officer

	As at 31st March 2022	(Rs. in Lakh) As at 31st March, 2021
15 Lease Liabilities (refer note 2A)		
Current lease liabilities	548	738
Non-current lease liabilities	3,010	4,764
	<u>3,558</u>	<u>5,502</u>
16 OTHER FINANCIAL LIABILITIES		
Advance from others	4,988	1,494
Security Deposit	8,561	9,267
Total	<u>13,549</u>	<u>10,761</u>
17 TAXATION		
17 - a Income Tax recognised in Statement of Profit and Loss		
Current Tax	16,920	16,711
Deferred Tax - P&L	(419)	(665)
Deferred Tax - OCI	10,773	16,016
Total Income Tax Expenses recognised in the current year	<u>27,274</u>	<u>32,062</u>
The income tax expenses for the year can be reconciled to the accounting profit as follows:		
Profit before tax	a	63,917
Applicable Tax Rate including cess & IT surcharge	i	25.168%
Computed Tax Expenses @ 25.168% on profit as per Sch III of Companies Act	<u>14,929</u>	<u>16,087</u>
Tax Effect of :		
Expenses not/reduced allowable / Items not deductible	b	3,197
Income Tax allowable Deduction	c	(716)
Current Tax Provision (A)	(a+b+c)*i	<u>16,920</u>
Increase/(Decrease) in deferred tax liability on account of Property, Plant & Equipments and adjustments (i)	(475)	(671)
Increase/(Decrease) in deferred tax assets on account of Financial Assets & liability and Other Items (ii)	56	(79)
Deferred Tax Provision (B) (i + ii)	<u>(419)</u>	<u>(750)</u>
Tax Expenses recognized in Statement of Profit & Loss (A+B)	<u>16,501</u>	<u>15,961</u>
Effective Tax Ratio	<u>27.818%</u>	<u>24.972%</u>



For Patanjali Ayurved Limited

Chief Financial Officer

	As at 31st March 2022	(Rs. in Lakh) As at 31st March, 2021
17 - b Deferred Tax Liability (Net)		
The movement on the deferred tax account is as follows:		
At the start of the year	24,571	9,221
Charge/(credit) to Statement of Profit & Loss (Note 17- a)	(419)	(665)
Charge/(credit) to Other Comprehensive Income (Note 17 - a)	10,773	16,016
At the end of the year	<u>34,925</u>	<u>24,571</u>
18 BORROWINGS		
<u>Secured Loan from Bank</u>		
Cash credit		
WCDL	63,418	72,145
Others	110,735	83,675
	19,999	19,998
	<u>194,152</u>	<u>175,818</u>
<u>Unsecured Loan</u>		
From Bank	24,987	20,000
Vendor Finance	39,271	14,899
	<u>64,258</u>	<u>34,899</u>
<u>Current maturities of long term borrowing</u>		
Current maturity of long term secured borrowing	17,418	27,320
Current maturity of long term unsecured borrowing	-	5,040
	<u>17,418</u>	<u>32,359</u>
Total	<u>275,829</u>	<u>243,077</u>
18.1 Cash Credit and working capital demand loans from banks are secured by hypothecation of present and future stock of raw materials, work-in- progress, finished goods, packing materials and book debts.		
18.2 Cash Credit and working capital demand loans from banks are secured by way of pari pasu charge on movable & immovable property situated at Tezpur & Haridwar plant .		
18.3 Acharya Balkrishna Ji, Promoter Director of the Company has pledged 2,06,72,500 shares owned by him with lead banker, Punjab National Bank as collateral security against all bank borrowing.		
19 TRADE PAYABLE		
Micro, Small and Medium Enterprises (MSME)	16,597	11,031
Trade payables	96,132	139,363
Total	<u>112,729</u>	<u>150,394</u>
19.1 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
a) Principal amount payable to Micro, Small and Medium Enterprises (MSME)(to the extent identified by the Company from the available information as at 31st March, 2022 is Rs 16,597 Lakh (Previous year Rs 11,314 Lakh).		
b) During the year, company has neither provided for nor made any interest payment to micro, small and medium enterprises.		



For Patanjali Ayurved Limited

Chief Financial Officer

- 19.2 As the company has more than thousands vendors, it is in the process of obtaining balance confirmations including those from related parties. While some confirmations have been received by auditors so far and accordingly balances have been considered as per SAP seamless records of accounts and management information system of the company.

Trade Payables Aging Schedule as on 31st March 2022

	(Rs. in Lakh)				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro Small and Medium Enterprises(MSME)	16,577	20	-	-	16,597
Other than MSME	73,626	8,086	636	13,783	96,132
	90,204	8,106	636	13,783	112,729

	(Rs. in Lakh)	
	As at 31st March 2022	As at 31st March, 2021
20 OTHER FINANCIAL LIABILITY		
Interest on Borrowings Payables	387	736
Retention money payable	270	268
Salary payable	1,539	1,652
Others	346	608
Total	2,542	3,264
21 OTHER CURRENT LIABILITY		
Advance from customers	39,121	15,098
Statutory Liabilities	738	598
Total	39,859	15,696
22 Provisions		
Provisions for Employee Benefits	421	680
Total	421	680



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

	Year Ended 31st March 2022	(Rs. in Lakh) Year Ended 31st March, 2021
23.1 OTHER OPERATING REVENUE		
Income from services rendered		
Others	2,429	1,742
(other Includes SGST refund of Rs. 2,430 Lakhs & Rs.500 Lakhs Capital Subsidy)	3,436	951
Total	5,865	2,693
23.2 OTHER INCOME		
Interest		
Interest on Investment (NCD) accrued but not due(refer note no 3(i))	1,137	1,122
Rent on Land, Building & Machinery	4,050	4,039
Profit on sale of capital assets	787	572
Gain on Modification of lease	477	380
Total	199	-
24 COST OF MATERIALS CONSUMED		
Opening Stock of Raw Material	70,308	47,003
Add : Purchase of Raw Material	379,051	382,776
Less : Closing Stock of Raw Material	(63,561)	(70,308)
	385,798	359,471
Direct Expenses :		
Consumption of Packing Material	31,634	31,682
Other manufacturing Expenses	12,687	16,222
Power & fuel Expenses	6,020	6,380
Total	436,139	413,755
25 PURCHASES OF STOCK-IN-TRADE		
Purchases of stock-in-trade	399,647	358,452
	399,647	358,452
26 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
Opening Inventories		
Finished Goods (including stock in Trade)	100,818	88,995
Work-in-Progress	34,026	25,839
	134,844	114,834
Closing Inventories		
Finished Goods (including stock in Trade)	109,294	100,818
Work-in-Progress	24,312	34,026
	133,606	134,844
Total (Increase) / decrease in Inventories of finished goods /work-in-progress and stock in trade	1,238	(26,010)



For Patanjali Ayurved Limited

Chief Financial Officer

	Year Ended 31st March 2022	(Rs. in Lakh) Year Ended 31st March, 2021
27 EMPLOYEE BENEFIT EXPENSES		
Salaries, Incentives & allowances	22,728	22,219
Contribution to Provident and Other Funds	1,381	1,646
Staff welfare expenses	1,674	1,850
Total	25,783	25,715
28 FINANCE COSTS		
Interest expense		
On Term Loan	4,310	5,967
On Short Term Loan	8,319	7,725
On CC Limit	9,314	11,299
On NCD	3,931	2,355
Processing , Rating Fee and other charges	1,360	1,132
Interest on lease liabilities	5	536
Total	27,239	29,014
29 OTHER EXPENSES		
General administration expenses		
Commitment Charges*	15,521	15,000
Repairs & Maintenance	743	701
Information technology support services	1,531	1,421
Rates & Insurance	938	1,174
Central Excise / GST & other Govt. Taxes	4,805	4,699
Rent	944	758
Audit Fees	92	67
Legal, Consultancy & Professional expenses	976	880
Donation	158	237
Contribution to CSR fund	1,138	1,023
Security & Housekeeping Services	1,252	1,185
Other General administration expenses	819	872
Selling and distribution Expenses	a 28,917	28,017
Carriage & freight expenses	28,377	31,666
Shortage & damage goods	2,558	3,128
Advertisement Expenses	18,382	8,783
Business promotion expenses	12,666	20,626
Commission	1,406	1,593
Other Selling & Distribution expenses	16,884	5,268
Total	b 80,273	71,064
a+b	109,190	99,081

*As per tri-party agreement between the Company, Ruchi Soya Industries Limited (RSIL) and SBI CAP Trustee Co. Ltd (Trust) for and on behalf of lenders of RSIL, the company was to pay commitment fees for usage of certain production capacity of RSIL irrespective of volume of actual usage for supporting towards repayment of outstanding term loan taken by RSIL on 08th April 2022, RSIL has repaid all outstanding term loan after raising fund from FPO. Accordingly the company has requested the trustee to stop commitment fees payable to RSIL.



For Patanjali Ayurved Limited
[Signature]
Chief Financial Officer

		(Rs. In Lakh)	
		Year Ended 31st March 2022	Year Ended 31st March, 2021
29.1	Payment to Auditors as :		
	a) Statutory and Tax Audit Fees	60	60
	b) Certification Fees	25	-
	c) Cost Audit Fees	7	7
		<u>92</u>	<u>67</u>
29.2	Corporate Social Responsibility (CSR)		

		(Rs. In Lakh)	
		Year Ended 31st March 2022	Year Ended 31st March, 2021
i)	Amount required to be spent by the company during the year (Based on the last three years profit computed as per section 198 of the companies Act)	1,102	1,023
ii)	Amount of expenditure incurred	1,138	1,023
iii)	Shortfall at the end of the year	-	-
iv)	Total of previous years shortfall	-	-
v)	Reason for shortfall	NA	NA
vi)	Nature of CSR activities	Educational activity , Social welfare activities	
vii)	Details of related party transactions, e.g. Contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard(1)	1,025	421
viii)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the	NA	NA
ix)	For CSR activities, company has contributed Rs. 1025 lakh(421 lakhs) to Patanjali Yogpeeth Trust, a non-profit organisation and related party to promote educational activities.		



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

30	OTHER NOTES	(Rs. in Lakh)	
		As at 31st March, 2022	As at 31st March, 2021
A. Contingent Liabilities and Guarantees			
I) Contingent Liabilities :			
a)	Legal Matter	2,952	1,321
b)	Sales tax/CST liability that may arise in respect of matters in appeal with appropriate authorities / Hon'ble High court(Net of Demand)	1,790	829
c)	Excise duty/service tax/customs duty liability that may arise including those in respect of matters in appeal /challenged by the Company in Writ petition (Net of Demand)	320	783
II) Guarantees			
a)	The company has given corporate guarantee on behalf of group entities for Loan taken by group company from bank/Financial Institutions & for Government bids	26,930	26,530

Notes:

- The Company does not expect any cash outflow in respect of the above contingent liabilities.
- It is not practicable to estimate the timing of cash outflows, if any, in respect of matters at (a) to (c) above pending resolution of the arbitration/appellate proceedings. Further, the liability mentioned in (a) to (c) above excludes interest and penalty, if any, in cases where the company is confident that the possibility of such outflow is remote.
- In respect of matters at (ii)(a) above the company has given corporate guarantee to group companies against term loan which is renewed every year and cash outflows, if any, would generally occur if group company will not service the principal including interest .
- As directed by Hon'ble High Court, The Company has deposited entire demand of GST liability Rs 7,509 lakhs in six equal installments. GST liability raised by National Anti-profiteering authority is further challenged before Hon'ble High Court of Delhi by filing civil writ petition.

B Lease Commitments :

The Company's significant leasing arrangements are in respect of leases for premises (residential, office, stores, godown and machinery etc.). The aggregate lease rentals payable are charged as rent in the Statement of Profit and Loss.

The table below provides details regarding the contractual maturities of lease liabilities as of March 31, 2022 on undiscounted basis:

	(Rs. in Lakh)	
	As at 31st March, 2022	As at 31st March, 2021
Not later than one year	548	738
Later than one year but not later than five years	1,972	2,676
Later than five years	4,295	6,418



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

Rental expenses included for short term leases was Rs. 942 lakh (PY Rs. 758 lakhs)

Operating lease

a Changes in the carrying value of right of use assets - Refer Note 2.1

Particulars	Rs in Lakh	
	Mar-22	Mar-21
Opening Balance as of April 1, 2021		
Addition during the year	4,948	5,451
Adjustment during the year	350	49
Depreciation charge for the year	(1,520)	(98)
Closing Balance as of March 31, 2022	(423)	454
	3,354	4,948

b The following is the movement in lease liabilities:

Particulars	Rs in Lakh	
	Mar-22	Mar-21
Opening Balance as of April 1, 2021		
Addition during the year	5,502	5,737
Finance cost accrued during the year	350	49
Adjustment during the year	5	536
Payment made during the year	(579)	92
Closing Balance as of March 31, 2022	(1,719)	-912
	3,558	5,502

C Financial Instruments

All financial instruments and liabilities have been valued at amortized cost except fair valuation of certain shares meant for trading/disinvestment of Ruchi Soya Industries Limited which has been considered as Level 1 grade of investment : Rs. 280,171 Lakhs(PY Rs 187,690 lakhs) .Deferred tax impact of Rs.10,773 lakh (Rs.16,016 Lakh) has been adjusted against fair value of investment & net Impact of the same has been shown in other comprehensive income under reserves & surplus. (Refer note 3A , 13 & 17)

D Financial Risk Management

The different types of risks the company is exposed to are market risk, commodity risk, credit risk and liquidity risk. All such activities are undertaken within an approved Risk Management Policy framework.

Market Risk

a) Foreign Currency Risk

Foreign Currency Risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee. Company has not made any hedging against foreign exchange exposure.

The following table shows unhedged foreign currency exposures in US Dollar and other foreign currencies on financial instruments at the end of the reporting period

Foreign currency exposure

Particulars	31.03.2022					
	USD	AUD	GBP	Euro	JPY	CHF
Financial Assets	2,099,683	480,602	11,751	5,217	-	-
Financial Liability	6,856,916	-	946	265	98,500	482



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

	31.03.2021					
	USD	AUD	GBP	Euro	JPY	CHF
Financial Assets	1,974,346	-	9,593	42,597	-	-
Financial Liability	251,588	-	-	18,265	-	-

b) Sensitivity analysis of 1% change in exchange rate at the end of reporting period :

Foreign currency sensitivity analysis

	31.03.2022					
	USD	AUD	GBP	Euro	JPY	CHF
1% Depreciation in INR						
Impact on Equity	(36.06)	2.70	0.11	0.04	0.01	0.00
Impact on P&L	(36.06)	2.70	0.11	0.04	0.01	0.00
1% Appreciation in INR						
Impact on Equity	36.06	(2.70)	(0.11)	(0.04)	(0.01)	(0.00)
Impact on P&L	36.06	(2.70)	(0.11)	(0.04)	(0.01)	(0.00)

	31.03.2022					
	USD	AUD	GBP	Euro	JPY	CHF
1% Depreciation in INR						
Impact on Equity	12.30	-	0.10	(0.16)	-	-
Impact on P&L	12.30	-	0.10	(0.16)	-	-
1% Appreciation in INR						
Impact on Equity	(12.30)	-	(0.10)	0.16	-	-
Impact on P&L	(12.30)	-	(0.10)	0.16	-	-

c) Interest Rate Risk

The company's exposure to the risk of changes in market interest rate relates to the floating rate debt obligations.

The exposure of the Company's borrowings and Interest rate changes at the end of the reporting period are as follows:

Interest Rate Exposure

Particulars	(Rs. in Lakh)	
	As at 31st March, 2022	As at 31st March, 2021
Borrowings		
Long term borrowings (Includes Current Maturities)	79,722	78,215
Short term borrowings	258,410	210,717
	338,132	288,932

Sensitivity analysis of 1% change in interest rate :

Interest Rate sensitivity analysis on Term Loan

	As at 31.03.2022		(Rs. in Lakh)	
	Up move	Up down	As at 31.03.2021 Up move	Up down
Impact on Equity	(2,568)	2,568	(2,496)	2496
Impact on P&L	(2,568)	2,568	(2,496)	2496

* Company has capitalized previous year's interest cost on term loan related to specific projects for setting up new plant.



For Patanjali Ayurved Limited

Chief Financial Officer

d) Commodity Price Risk

The company's commodity risk is managed centrally through well-established trading operations and control processes. The company has laid policies and guidelines which enables it to minimise price risk.

Management of Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due causing financial loss to the company.

Trade

Concentration of credit risk with respect to trade receivables are limited, due to the Company's customer base being large and diverse. All trade receivables are reviewed and assessed for default on periodical basis.

Our historical experience of collecting receivables is that credit risk is low. Hence, trade receivables are considered to be a major class of financial assets.

Other Financial Assets

The company has a prudent and conservative process for managing its credit risk arising in the course of its business activities. The company has given loan and advances to group company or to others based on borrower's financial position and company is confident that it will be recoverable within due course of time .

e) Liquidity Risk

Liquidity risk arises from the unlikely possibility of Company's inability to meet its cash flow commitments on the due date. The company accesses local financial markets to meet its liquidity requirements and maintains sufficient committed credit facilities. It uses a range of products to ensure efficient funding from across well-diversified markets. The company's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements and centralised finance department monitors rolling forecasts of the company's cash flow position and ensures that the company is able to meet its financial obligation at all times including contingencies.

	As At 31.03.2022		(Rs. In Lakh) As At 31.03.2021	
	Current	Non-current	Current	Non-current
Maturity Profile				
Upto 3 months	2,129	-	4,097	
3-6 Months	22,067	-	33,338	
6-12 months	212,361	-	185,703	
1-3 years	-	62,304		50,896
3-5 years				
	236,557	62,304	223,138	50,896

E Income tax Assessment has been completed upto A.Y. 2016-17 .



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

F Retirement Benefits Plans:

The relevant disclosures pertaining to Ind AS-19 "Employee Benefits" are summarised as under :

Defined Contribution Plans

Contribution to Defined Contribution Plans, recognised as expense for the year is as under:

	Year ended March 31, 2022	(Rs. in Lakh) Year ended March 31, 2021
Employer's Contribution to Provident Fund	278	306
Employer's Contribution to Pension Scheme	628	695

Defined Benefit Plans

The Company has made contribution of Rs. 282.36 lakh (PY Rs. 442.84 Lakh) for Employee Group Gratuity Trust for gratuity payment to the employee - Read significant accounting policy no. 10(ii).

	Year ended March 31, 2022	(Rs. in Lakh) Year ended March 31, 2021
G i) Expenditure in Foreign Currency		
Import - Capital items	112	55
Import - Goods	4,982	-
Services	120	80
ii) Income in Foreign Currency (On accrual basis)		
Sales (Including export to Nepal & Bhutan)	8,618	13,725

H Details of company having business transactions with us whose name has been struck off by ROC are disclosed as follows

Sr No.	Name of Company	Nature of Transaction	Balance outstanding as on 31st March 2022	Relationship with Struck off companies
1	Filpack Engineering Pvt Ltd	Advances to Vendor	13	No relationship

I A Earnings Per Share

	Year ended March 31, 2022	Year ended March 31, 2021
Profit after tax attributable to equity shareholders (Rs. In Lakh)	43,180	48,455
Weighted average No. of Equity shares for Basic EPS	41,322,108	41,322,108
Weighted average No. of Equity shares for Diluted EPS	41,322,108	41,322,108
Nominal Value of Equity Shares (In Rs)	10	10
Earnings per share (Basic in Rs)	104.50	117.26
Earnings per share (Diluted in Rs)	104.50	117.26



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

I B Ratios	Year ended	Year ended
	March 31, 2022	March 31, 2021
Debt-Equity Ratio	0.81	0.87
Debt Service Coverage Ratio	2.00	1.54
Current ratio	1.93	1.63
Debtors turnover*	4.78	4.28
Inventory Turnover*	3.89	3.77
Return on Equity Ratio,	10.79%	13.67%
Trade payables turnover ratio,	6.64	4.90
Net capital turnover ratio,	8.66	13.54
Net profit ratio,	4.05%	4.94%
Return on Capital Employed	20%	25%
Return on Investment	4.5%	4.5%

Formula for computation of ratios are as follows:

Debt-Equity Ratio	Total Debt / Equity
Debt Service Coverage Ratio	Earning Before interest & Tax / (Finance cost +Current maturity of long term borrowing)
Current ratio	Current Assets / Current Liability
Debtors turnover	Revenue from Operation / Avg. Accounts Receivable
Inventory Turnover	Cost of Goods Sold / Avg Inventory
Return on Equity Ratio,	Net Profit After Tax / (Avg. Total Equity- Other Comprehensive Income)
Trade payables turnover ratio,	Total Purchase & expenses / Avg. Trade Payables
Net capital turnover ratio,	Net Sales / Working Capital
Net profit ratio,	Net Profit After Tax / Total Sales
Return on Capital Employed	Earning before interest and taxes / Capital Employed
Return on Investment	Income from investments (Excluding Market Value Appreciation) / Avg Investment excluding equity investment in subsidiary, associates and partnership firm



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

I C Disclosure of impact of prior period Items in Current year Financials statement

In earlier year, the company has bought dairy plant on one time settlement basis from banks for Rs. 5,400 lakhs which was booked under the heading of land, building and plant & machinery. At the time of booking of above assets land was booked under the head of building. Accordingly, the company has charged depreciation on land based on useful life of building prescribed under Companies Act 2013 as per WDV method. During the year, the company has reclassified land valued by Government approved valuer at Rs 1,634 lakhs which was clubbed under building to land and accumulated depreciation of Rs.462 lakhs charged on land since booking of above assets in books of accounts has been reversed. Cumulative effect of the same has been given to Balance Sheet and Profit and Loss during the year without restating financial statement of earlier years. If same effect would have been given in financial statement of earlier years, following line items of financial statement would be effected as under:

	Financial Year			
	2020-21	2019-20	2018-19	2017-18
	(Rs. in Lakh)			
Building	(1,172)	(1,295)	(1,432)	(1,582)
Land	1,634	1,634	1,634	1,634
Profit and loss	48,455	42,472	34,937	34,256
Add : Depreciation (Net of Tax)	92	102	113	39
Restated Profit & Loss	48,547	42,574	35,050	34,295
Equity	542,740	372,803	287,793	252,855
Add : Retained Earning after cumulative effect of depreciation (net of tax)	346	254	151	39
Restated Equity	543,086	373,057	287,944	252,894
Basic & Diluted (In Rs.)	117.48	103.03	84.82	82.99

I-D Board of directors are contemplating to transfer food business along with respective plant and attached fixed assets on slump sale basis to Ruchi Soya Industries Limited. Slump sales are to be made on arm length basis by complying with IND AS 103 "Business Combinations". There will be no impact on going concern basis of the company and the company will be able to meet future liabilities from internal resources & accrual of remaining business segment of the company.

I-E During the year company has transferred Right to sale of Biscuit, breakfast cereals, Edible oil & Nutraceutical products manufactured by its contractual parties to Ruchi Soya Industries Limited w.e.f 2nd June 2021 for aggregate consideration of Rs 355 lakhs on sale of rights. Company has also received Royalty of Rs.504 Lakhs on the sale of such contractually manufactured products.



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

J As Per IND AS 24 , the disclosure of transaction with related parties are given below :

Related parties and material transactions have been identified by the Management and relied upon by the Auditors

a) Names of the related parties and description of relationship:

A Key Management Personnel & their relatives

- | | |
|----------------------|---|
| 1 Acharya Balkrishna | Managing Director |
| 2 Ram Bharat | Director |
| 3 Swami Mukta Nand | Director |
| 4 Yaj Dev Arya | CFO |
| 5 Vineet Pant - CS | Company Secretary (Since 2nd November 2020) |
| 6 Vigyan Deep Sharma | Company Secretary (till 2nd may 2020) |

A(i) Relative of Key Management Personnel

- | | |
|-------------------|----------------------|
| 1 Snehlata Bharat | Relative of Director |
|-------------------|----------------------|

B. Subsidiary Company

- 1 Patanjali Food & Herbal Park Nagpur Private Limited
- 2 Patanjali Food & Herbal Park Noida Private Limited
- 3 Patanjali Food & Herbal Park Jammu Private Limited
- 4 Patanjali Food & Herbal Park Andhra Sansthan

C Associates

- 1 Patanjali Food & Herbal Park Private Limited
- 2 Ruchi Soya Industries Limited

D Related parties having significant influence

- | | |
|--|---|
| 1 Aaditya Ayush Distributon LLP | 48 Om Green Agro Private Limited |
| 2 Aarogya Cultivation Co. | 49 Organic Herbs Co |
| 3 Aarogya Dairy Products Pvt Ltd | 50 Organic Krishi Co. |
| 4 Aarogya Flour Mill - Partnership | 51 Parakram Security India Private Limited |
| 5 Aastha Broadcasting Private Limited | 52 Paramparik Krishi Co. |
| 6 Adunik Krishi Anusandhan Co | 53 Patanjali Agro India Private Limited |
| 7 Arogya Herbs India Pvt Ltd | 54 Patanjali Aromatics Private Limited |
| 8 Abri Papers Private Limited | 55 Patanjali Ayurved Pvt Ltd (Nepal) |
| 9 Bharat Swabhimani - Trust | 56 Patanjali Biscuits Private Limited |
| 10 Bharuwa Solutions Pvt Ltd | 57 Patanjali Flexipak Private Limited |
| 11 Bhoomi Enterprises | 58 Patanjali Food & Herbal Park Bundelkhand Pvt Ltd |
| 12 Chaitanya Ayurveda Pvt Ltd | 59 Patanjali Gramodhyog Nyas |
| 13 Devam Agro Producer Co. | 60 Patanjali Natural Biscuits Private Limited |
| 14 Dhoomawati Enterprises | 61 Patanjali Natural Coloroma Private Limited |
| 15 Divya Agencies | 62 Patanjali Natural Commodities Private Limited |
| 16 Divya Gram Udyog | 63 Patanjali Natural Etalbes Pvt Ltd |
| 17 Divya Packmaf Private Limited | 64 Patanjali Organic Research |
| 18 Divya Pharmacy Nepal Pvt.Ltd | 65 Patanjali Paridhan Private Limited |
| 19 Divya Yog Mandir Trust | 66 Patanjali Parivahan Private Limited |
| 20 Dynamic Buildcon Private Limited | 67 Patanjali Peva Private Limited |
| 21 Fit India Organic Pvt Ltd (formerly known Prakriti Organic Pvt Ltd) | 68 Patanjali Renewable Energy |
| 22 Fresh Crop Co. | 69 Patanjali Yoqueeth Aushdhalay |
| 23 Gau Krishi Private Limited | 70 Patanjali Yoqueeth Trust |
| 24 Golden Agro Research Co. | 71 Prakriti Herbs Co. |
| 25 Golden Feast India Private Limited | 72 Prakriti Organic India Private Limited |
| 26 Gonti Beverages India Private Limited | 73 Royal Properties and Developer |
| 27 Green Herbs Co. | 74 Ritambhara Foods Pvt Ltd |
| 28 Herbo Gau Private Limited | 75 Samarpan Herbs Co. |
| 29 Herbo Ved Gram Private Limited | 76 Sanskar Info Private Limited |
| 30 Herbo Yog vilage Private Limited | 77 Satvik Aahar Co. |
| 31 Himalick Herbo Healthcare Private Limited | 78 Sethi & Co. |
| 32 J.S. & Co. | 79 Shivalick Agroherb Private Limited |
| 33 Jadibuti Krishi Private Limited | 80 Sobisco Food - Partnership |
| 34 Jaivik Krishi Co. | 81 Social Revolution Media & Research Private Limited |
| 35 Krishi Anusandhan Co. | 82 Sona Buiscuit Limited |
| 36 Krishna Dal Mill Private Limited | 83 SS Vitran Healthcare Pvt Ltd |
| 37 Krishna Multifacility Enterprises - Partnership | 84 Swasth Aahar Private Limited |
| 38 Kriti Traders - Partnership Firm | 85 Swastik Jadibuti Co. |
| 39 Madhuban Estates Private Limited | 86 Swavlamban Krishi Co. |
| 40 Mewar Cultivation Co. | 87 Universal cultivation Co. |
| 41 Mohan Fabtech Private Limited | 88 Universal Herbs Co. |
| 42 Multiple Buildwell Pvt Ltd | 89 Vedanta Enterprises |
| 43 Nature Herbs Co. | 90 Vedic Broadcasting Limited |
| 44 Naveen Krishi Co. | 91 Verve Corporation Private Limited |
| 45 Navjeevan Krishi Co. | 92 Yuganukul Krishi Private Limited |
| 46 North East Herboveda Private Limited | |
| 47 Om Green Agro Private Limited | |



b) Transaction during the year

Rs. in Lakh

Name of Related Parties	Sale of Products / Assets	Purchase of Product / Assets	Other Income* / (Losses)	Advertisement	Donation / CSR	Managerial Remuneration	Rent	Services Received	Transportation Charges	Investments During the period	Net Receipts / (Payments)
Associates Company											
Patanjali Food & Herbal Park Pvt. Ltd.	22,888	122,837	1,076	-	-	-	421	2,127	-	-	(2,148)
Ruchi Soya Industries Limited	22,888	122,837	1,086	-	-	-	421	15,375	-	-	(114,273)
Subsidiary Company											
Patanjali Food & Herbal Park Nagpur Pvt.Ltd	-	7	-	-	-	-	-	-	-	-	(1,738)
Patanjali Food & Herbal Park Noida Pvt Ltd	-	38	-	-	-	-	-	0	-	-	(80)
Patanjali Food & Herbal Park Andhra Sanst	-	-	-	-	-	-	-	-	-	-	284
Total A	-	45	23	-	-	-	-	0	-	-	(1,816)
Key Managerial Personnel											
Acharya Balkrishna	-	-	-	-	-	-	-	-	-	-	(250)
Ram Bharat	-	-	23	-	-	-	-	-	-	-	(17)
Yaj Dev Arya - CFO	-	-	-	-	-	38	-	-	-	-	(38)
Snehlata Bharat	-	-	-	-	-	-	-	-	-	-	(1,800)
Vineet Pant - CS	-	-	-	-	-	-	-	-	-	-	(7)
Total B	-	-	23	-	-	7	-	-	-	-	-1,984
Significant Influence											
Aadiya Ayush Distributon LLP	9,216	-	-	-	-	-	-	-	-	-	9,090
Aarogya Dairy Products Pvt Ltd	17,868	19,480	-	-	-	-	-	-	-	-	(2,500)
Aastha Broadcasting Private Limited	-	4,217	33	-	-	-	-	-	-	-	(28)
Atul Papers Pvt Ltd	-	-	-	-	-	-	-	-	-	-	(4,681)
Bharat Swabhiman Trust	510	-	-	-	-	-	-	2,059	-	-	786
Bharuwa Solutions Pvt Ltd	-	-	-	-	-	-	-	-	-	-	(1,975)
Chaitanya Ayurveda Pvt Ltd.	-	-	-	-	-	-	-	0	-	-	226
Dhyya Gram Uchhyog	-	6,676	-	-	-	-	-	-	-	-	(6,100)
DIVYA AGENCY	5,908	-	-	-	-	-	-	-	-	-	6,414
Dhyya Pharmacy Nepal Pvt.Ltd	48	-	-	-	-	-	-	-	-	-	0
Dhyya Packmat Pvt. Ltd.	9	2,560	41	-	-	-	-	-	-	-	(2,500)
Dhyya Yog Mandir Trust	38,418	75,288	727	-	-	-	126	-	-	-	(21,697)
Fit India Organic Pvt Ltd	4,030	38	1	-	-	-	-	-	-	-	1,647
Golden feast India Pvt Ltd	-	-	-	-	-	-	-	-	467	-	(3)
Himalick Herbo Healthcare Private Limited	-	13	(380)	-	-	-	-	-	-	-	(363)
Jadibul Krishna Pvt. Ltd	-	9	-	-	-	-	-	0	-	-	262
Krishna Dal Mill Pvt Ltd	-	-	-	-	-	-	-	-	-	-	(7)
Kriti Traders	5,017	315	-	-	-	-	-	801	-	-	2,173
Mohan Fabtech Pvt. Ltd	1	90	33	-	-	-	1	282	-	-	531
Nature Herbs Co.	-	-	-	-	-	-	-	-	-	-	3
North East Herboveda Park Pvt Ltd	-	-	-	-	-	-	-	-	-	-	-



For Patanjali Ayurved Limited

Chief Financial Officer

b) Transaction during the year

Name of Related Parties	Rs. In Lakh										
	Sale of Products / Assets	Purchase of Product / Assets	Other Income* / (Losses)	Advertisement	Donation / CSR	Managerial Remuneration	Rent	Services Received	Transportation Charges	Investments During the period	**Net Receipts / (Payments)
Nayjeevan Krishi Co.	-	-	-	-	-	-	-	-	-	-	6
Organic Krishi Co.	-	-	-	-	-	-	-	-	-	-	170
Parakram Security India Pvt.Ltd	-	-	-	-	-	-	-	-	-	-	(3,116)
Patanjali Agro India Pvt. Ltd.	144,534	55,895	-	-	-	-	-	4,556	-	-	44,918
Patanjali Organic Research Institute Pvt Ltd	9	5	-	-	-	-	-	46	-	-	(41)
PATANJALI AYURVED PVT.LTD. (Nepal)	1,058	-	-	-	-	-	-	-	-	-	1,461
Patanjali Biscuits Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	260
Patanjali Flexipack Pvt Ltd	34	4	-	-	-	-	-	-	-	-	(824)
Patanjali Gramodiyog Nyas	387	7,468	-	-	-	-	-	-	-	-	(7,649)
Patanjali Natural Biscuits Pvt. Ltd.	544	551	(0)	-	-	-	-	-	-	-	(384)
Patanjali Natural Cobroma Pvt. Ltd.	154	1,852	-	-	-	-	-	-	-	-	(1,506)
Patanjali Perdihan Pvt. Ltd.	-	3	-	-	-	-	-	-	-	-	4,282
Patanjali Panivahan Pvt.Ltd	-	-	-	-	-	-	-	-	-	-	(26,215)
Patanjali Peya Pvt Ltd	301	44	-	-	-	-	-	617	23,299	-	(674)
Patanjali Renewable Energy Pvt Ltd	-	393	-	-	-	-	-	-	-	-	(1,097)
Prakriti Organic India Private Limited	2,508	10,068	1	-	-	-	-	(0)	-	-	(7,629)
Patanjali Yogpeeth Ausdhalya	1,743	-	9	-	-	-	-	0	-	-	1,724
Patanjali Yogpeeth Trust	1,025	15	-	-	1,025	-	0	4	-	-	(1,317)
Prakriti Herbs Co.	82	-	-	-	-	-	-	0	-	-	84
Royal Properties and Developer	-	-	-	-	-	-	-	-	-	-	1,368
Ritambara Foods Pvt Ltd	-	-	-	-	-	-	-	-	-	-	79
Sarekar Info Private Limited	-	-	269	439	-	-	-	-	-	-	(339)
Shivalick Agroherb Private Limited	-	-	-	-	-	-	16	0	-	-	915
Sobisco Foods Pvt Ltd	154	-	-	-	-	-	-	-	-	-	168
SS Vitran Healthcare Pvt Ltd	6	2,507	-	-	-	-	-	(0)	-	-	(2,248)
Social Revolution Media & Research Pvt Ltd	-	-	-	-	-	-	-	-	-	-	0
Sona Biscuits Limited	-	-	-	-	-	-	-	-	-	-	200
Swasth Aahar Pvt. Ltd	40	3,991	-	-	-	-	-	-	-	-	(4,691)
Universal Cultivation Co	-	-	-	-	-	-	-	-	-	-	40
Universal Herbs Co.	-	-	-	-	-	-	-	-	-	-	368
Vedic Broadcasting Ltd.	-	-	40	-	-	-	11	(0)	-	-	(901)
Yuganukul Krishi Pvt Ltd	-	60	-	-	-	-	-	-	-	-	(103)
Total D	233,631	191,534	904	439	1,025	-	153	8,345	23,768	-	(24,845)
Partnership firm											
AAROGYA FLOUR MILL	1,917	117	-	-	-	-	-	356	-	4,300	2,816
Vedanta Enterprises	-	-	-	-	-	-	-	-	-	-	(4,300)
Grand Total (A+B+C+D+E)	258,435	314,632	1,813	439	1,025	46	574	26,204	23,768	4,300	(1,484)

* Other Income includes Rent, Royalty, Jobwork charges, Interest & others

** After Adjusting Debt/Credit note



Patanjali Ayurved Limited

Chief Financial Officer

Patanjali Ayurved Limited
FY 2020-21

b) Transaction during the year

Name of Related Parties	Sale of Products / Assets	purchase of Product / Assets	Other Income	Advertisement on	Donation	Managerial Remuneration	Rent Received	Services Received	Transportation Charges	Investments During the period	Net Receipts / (Payments)
Associate Company											
Patanjali Food & Herbal Park Pvt. Ltd.	6,889	72,396	0	10	-	-	606	2,197	-	-	(3,171)
Ruchi Soya Industries Limited	6,889	72,396	10	-	-	-	5	15,222	-	-	(94,303)
A							611	17,419	-	-	(97,474)
Subsidiary Company											
Patanjali Food & Herbal Park Nagpur Pvt Ltd	-	3	-	-	-	-	-	-	-	-	(524)
Patanjali Food & Herbal Park Noida Pvt Ltd	-	-	-	-	-	-	-	-	-	-	(99)
Total B											(623)
Key Managerial Personnel											
Acharya Balkrishna	-	121	-	-	-	-	-	-	-	-	(2,371)
Ram Bharat	-	-	443	-	-	-	-	-	-	-	4,445
Swami Mukta Nand	-	-	-	-	-	-	-	6	-	-	0
Yaj Dev Anya - CFO	-	-	-	-	-	36	-	-	-	-	(36)
Vigyan Deep Sharma - CS	-	-	-	-	-	3	-	-	-	-	(3)
Vineet Pant - CS	-	-	-	-	-	3	-	-	-	-	(3)
Total C						42		5			2,032
Significant Influence											
Aaditya Ayush Distributon LLP	9,292	-	-	-	-	-	-	-	-	-	9,442
Aarogya Dairy Products Pvt Ltd	4,756	4,265	-	-	-	-	-	-	-	-	778
Aastha Broadcasting Private Limited	-	-	48	-	-	-	-	-	-	-	(146)
Aarogya Cultivation Co.	-	-	-	-	-	-	-	-	-	-	40
Atri Papers Pvt Ltd	-	4,270	-	-	-	-	-	-	-	-	(3,713)
Adunik Krishi Anusandhan Co	-	-	-	-	-	-	-	-	-	-	17
Bharat Swabhiman Trust	247	-	-	-	71	-	-	-	-	-	2,259
Bhoomi Enterprises	-	-	-	-	-	-	-	-	-	-	455
Bharuwa Solutions Pvt Ltd	-	-	-	-	-	-	-	1,577	-	-	(2,074)
Divya Gram Udhog	-	3,232	-	-	-	-	-	-	-	-	(4,287)



For Patanjali Ayurved Limited
Chief Financial Officer

FY 2020-21
b) Transaction during the year

Name of Related Parties	Sale of Products / Assets	purchase of Product / Assets	Other Income	Advertisement	Donation	Managerial Remuneration	Rent	Services Received	Transportation Charges	Investments During the period	Net Receipts / (Payments)
DIVYA AGENCY	6,518	-	-	-	-	-	-	-	-	-	6,475
Divya Packmaf Pvt. Ltd.	103	1,587	105	-	-	-	-	-	-	-	(2,371)
Divya Yog Mandir Trust	20,310	30,477	406	-	-	-	117	-	-	-	(19,534)
Fresh Crop Co.	-	-	-	-	-	-	-	-	-	-	504
Fit India Organic Pvt Ltd	618	637	3	-	-	-	-	-	-	-	234
Golden feast India Pvt Ltd	300	266	0	-	-	-	-	-	-	-	309
Green Herbs Co.	-	-	-	-	-	-	-	-	-	-	247
Golden Agro Research Co.	-	-	-	-	-	-	-	-	-	-	20
Herbo Ved Gram Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	1
Herbo Yog village Private Limited	-	46	-	-	-	-	-	-	-	-	(46)
Himalick Herbo Healthcare Private Limited	-	12	-	-	-	-	-	-	-	-	(14)
Jadibuti Krishi Pvt. Ltd	-	8	-	-	-	-	-	-	-	-	(22)
Jaiwik Krishi Co.	-	-	-	-	-	-	-	-	-	-	220
Krishna Dal Mill Pvt Ltd	-	-	-	-	-	-	-	-	-	-	5,217
Kriti Traders	8,302	3,917	-	-	-	-	-	815	-	-	6,932
Mewar Cultivation Co.	-	-	-	-	-	-	-	-	-	-	(10)
Mohan Fabtech Pvt. Ltd	31	105	33	-	-	-	-	307	-	-	(437)
Naveen Krishi Co.	-	-	-	-	-	-	-	-	-	-	(140)
Navjeevan Krishi Co.	-	-	-	-	-	-	-	-	-	-	430
Organic Krishi Co.	-	-	-	-	-	-	-	-	-	-	66
Parakram Security India Pvt.Ltd	-	-	-	-	-	-	-	-	-	-	(2,479)
Paramparik Krishi Co.	-	-	-	-	-	-	-	2,411	-	-	123
Patanjali Agro India Pvt. Ltd.	64,767	30,101	-	-	-	-	-	438	-	-	60,112
Patanjali Organic Research Institute Pvt Ltd	49	60	-	-	-	-	-	117	-	-	(76)
PATANJALI AYURVED PVT.LTD. (Nepal)	1,325	-	-	-	-	-	-	-	-	-	1,012
Patanjali Biscuits Pvt. Ltd.	-	1	-	-	-	-	-	-	-	-	(130)
Patanjali Flexipeck Pvt Ltd	13	-	-	-	-	-	-	-	-	-	(1,982)
Patanjali Food & Herbal Park Bundelkhand Pvt I	-	-	-	-	-	-	-	-	-	-	(31)
Patanjali Gramodhyog Nyas	274	6,480	-	-	-	-	-	-	-	-	(4,274)
Patanjali Natural Biscuits Pvt. Ltd.	3,087	4,366	89	-	-	-	-	0	-	-	(1,496)
Patanjali Natural Coloroma Pvt. Ltd.	226	2,126	-	-	-	-	-	43	-	-	(2,223)



For Patanjali Ayurved Limited
 Chief Financial Officer

FY 2020-21
b) Transaction during the year

Name of Related Parties	Sale of Products / Assets	purchase of Product / Assets	Other Income	Advertisement	Donation	Managerial Remuneration	Rent	Services Received	Transportation Charges	Investments During the period	Net Receipts / (Payments)
Patanjali Paridhan Pvt. Ltd.	-	91	-	-	-	-	-	2	-	-	(912)
Patanjali Parivahan Pvt.Ltd	-	-	-	-	-	-	-	886	25,963	-	(25,849)
Patanjali Peya Pvt Ltd	153	32	-	-	-	-	-	-	-	-	(98)
Patanjali Renewable Energy Pvt Ltd	-	206	-	-	-	-	-	30	-	-	28
Prakriti Organic India Private Limited	859	1,958	-	-	-	-	-	-	-	-	(1,545)
Patanjali Yogpeeth Ausdhalya	805	-	-	-	-	-	-	46	-	-	2,583
Patanjali Yogpeeth Trust	63	14	-	-	-	-	1	120	-	-	(207)
Royal Properties and Developer	-	72	-	-	-	-	6	-	-	-	41
Ritambara Foods Pvt Ltd	14	-	-	-	-	-	-	-	-	-	(2)
Sanskar Info Private Limited	-	-	297	103	-	-	-	43	-	-	(1,720)
Shivalick Agroherb Private Limited	-	-	-	-	-	-	6	-	-	-	(0)
Samarpan Herbs Co.	-	-	-	-	-	-	-	-	-	-	369
Sobisco Food	186	-	-	-	-	-	-	-	-	-	279
Swastik Jadibuti Co.	-	-	-	-	-	-	-	-	-	-	337
SS Vitran Healthcare Pvt Ltd	-	2,103	-	-	-	-	-	-	-	-	(2,393)
Sona Biscuits Limited	-	-	-	-	-	-	-	-	-	-	70
Swasth Aahar Pvt. Ltd	-	9,236	-	-	-	-	-	-	-	-	(8,659)
Universal Cultivation Co	-	-	-	-	-	-	-	-	-	-	31
Universal Herbs Co.	-	-	-	-	-	-	-	-	-	-	(5)
Vedic Broadcasting Ltd.	-	-	2	227	-	-	11	13	-	-	(548)
Yuganukul Krishi Pvt Ltd	-	17	-	-	-	-	-	-	-	-	(20)
Total D	122,326	104,670	984	330	71	-	141	6,848	25,963	-	11,207
Partnership firm											
AAROGYA FLOUR MILL		3,531						325		940	(8,277)
Krishna Multifacility Enterprises										5,674	(5,674)
E		3,531						325		6,615	(13,951)
Grand Total (A+B+C+D+E)	129,015	180,721	1,438	330	71	42	752	24,598	25,963	6,615	(98,809)



For Patanjali Ayurved Limited
 Chief Financial Officer

Patanjali Ayurved Limited
c) Balances of Related Parties as on 31st March 2022

Name of Related Party		Investments	Loans & Advances receivables	Loan Payable	Net Payable	Ra. in Lakh
						Net Receivables
Subsidiary Company						
Patanjali Food & Herbal Park Andhra Sansthan		5	16	-	-	-
Patanjali Food & Herbal Park Jammu Pvt Ltd		10	3	-	-	-
Patanjali Food & Herbal Park Nagpur Pvt Ltd		4,995	41,070	-	-	-
Patanjali Food & Herbal Park Noida Pvt Ltd		6,541	12,849	-	-	0
Total	A	11,551	53,939	-	-	0
Associates Company						
Patanjali Food & Herbal Park Pvt. Ltd.		1,135	-	-	294	-
Ruchi Soya Industries Limited		99,975	-	-	19,545	-
Total	B	101,110	-	-	19,839	-
Key Managerial Personnel						
Acharya Balkrishna		-	-	388	-	-
Ram Bharat		-	483	-	-	-
Swami Mukta Nand		-	129	-	-	-
Snehlata Bharat		-	1,800	-	-	-
Total	C	-	2,412	388	-	-
Significant Influence						
Aaditya Ayush Distributon LLP		-	-	-	-	90
Aastha Broadcasting Private Limited		-	702	-	-	-
Aarogya Cultivation Co.		-	27	-	-	-
Aarogya Dairy Products Pvt Ltd		-	-	-	-	888
Aerodeep Remedies Private Limited		-	0	-	-	-
ATRI PAPERS PVT LTD		-	-	-	-	109
Bharat Swabhiman Trust		-	-	-	-	13
Bharuwa Solutions Pvt Ltd		-	-	-	407	-
Bhoomi Enterprises		-	270	-	-	-
Chaitanya Ayurved Pvt Ltd.		-	0	-	-	-
Devam Ayurveda Private limited		-	0	-	-	-
Divya Agency		-	-	-	-	962
Devam Agro Producer Co.		-	375	-	-	-
Divya Gram Udhog		-	-	-	-	1,317
Divya Packmaf Pvt. Ltd.		-	-	-	-	3,899
Divya Pharmacy Nepal Pvt.Ltd		-	-	-	-	46
Divya Yog Mandir Trust		-	-	-	26,960	-
Dhoomawati Enterprises		-	1,701	-	-	-
Dynamic Buildcon Private Limited		-	0	-	-	-
ECOGREEN BUILDING MATERIALS P LTD		-	-	-	-	0
Fit India Organic Pvt Ltd		-	833	-	-	1,632



For Patanjali Ayurved Limited

Chief Financial Officer

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c) Balances of Related Parties as on 31st March 2022

Name of Related Party	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Re. in Lakh Net Receivable s
Gau Krishi Pvt. Ltd	-	335	-	-	-
Golden feast India Pvt Ltd	-	3	-	-	34
Golden Agro Research Co.	-	334	-	-	-
Gomti Beverages India	-	475	-	-	-
Green Herbs Co.	-	500	-	-	-
Herbo Gau Pvt. Ltd	-	114	-	-	-
Herbo Ved Gram Pvt. Ltd.	-	1,921	-	-	1
Herbo Yog village Private Limited	-	120	-	-	-
Himalick Herbo Healthcare Private Limited	-	200	-	3	-
Jadibuti Krishi Pvt. Ltd	-	289	-	-	7
J.S. & Company	-	719	-	-	-
Jaivik Krishi Co.	-	0	-	-	-
Kankhal Ayurveda Private Limited	-	0	-	-	-
Khajana Packmaf Pvt Ltd	-	-	-	-	0
Krishna Dal Mill Pvt Ltd	-	-	-	-	8
Kriti Traders	-	-	-	-	4,062
Krishi Anusandhan Co.	-	802	-	-	-
Madhuban Estates Pvt Ltd	-	-	-	-	17
Mewar Cultivation Co.	-	353	-	-	-
Mohan Fabtech Pvt. Ltd	-	-	-	-	549
North East Herboveda Park Pvt Ltd	-	147	-	-	-
Naveen Krishi Co.	-	1,269	-	-	-
Navjeevan Krishi Co.	-	-	12	-	-
Nature Herbs Co.	-	531	-	-	-
Om Green Agro Pvt Ltd	-	1,219	-	-	-
Organic Krishi Co.	-	23	-	-	-
Organic Herbs Co.	-	380	-	-	-
Parakram Security India Pvt.Ltd	-	-	-	101	-
Paramparik Krishi Co.	-	1,106	-	-	-
Patanjali Aarogyam Private Limited	-	0	-	-	-
Patanjali Agro India Pvt. Ltd.	-	-	-	-	39,513
Patanjali Aromatics Private Limited	-	0	-	-	0
PATANJALI AYURVED PVT.LTD. (Nepal)	-	-	-	-	3,701
Patanjali Biscuits Pvt. Ltd.	-	-	-	-	260
Patanjali Corroupack Private Limited	-	0	-	-	-
Patanjali Flexipack Pvt Ltd	-	113	-	-	3,081
Patanjali Food & Herbal Park Bundelkhand Pvt Ltd	-	56	-	-	-
Patanjali Gramodhyog Nyas	-	-	2,111	1,355	-
Patanjali Madhuram Udyog Private limited	-	0	-	-	0
Patanjali Natural Biscuits Pvt. Ltd.	-	-	-	-	260
Patanjali Natural Coloroma Pvt. Ltd.	-	-	-	1,485	-
Patanjali Natural Commodities Pvt Ltd	-	40	-	-	-
Patanjali Natural Etables Pvt Ltd	-	81	-	-	0



For Patanjali Ayurved Limited

Chief Financial Officer

c) Balances of Related Parties as on 31st March 2022

Name of Related Party	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Rs. in Lakh Net Receivable s
Patanjali Paridhan Pvt. Ltd.	-	2,991	-	-	1,336
Patanjali Parivahan Pvt.Ltd	-	-	-	-	1,126
Patanjali Peya Pvt Ltd	-	1	-	-	931
Patanjali Renewable Energy Pvt Ltd	-	-	-	-	669
Patanjali Textiles Private Limited	-	0	-	-	-
PATANJALI YOGPEETH AUSDHALYA	-	-	-	-	220
Patanjali Yogpeeth Trust	-	-	-	-	922
Prakriti Herbs Co.	-	17	-	3	-
Prakriti Organic India Private Limited	-	-	-	-	517
Royal Properties and Developer	-	1,091	-	-	-
Ritambhara Foods Pvt Ltd	-	0	-	-	0
Samarpan Herbs Co.	-	50	-	-	-
Sanskar Info Private Limited	-	2,898	-	109	-
Satvik Aahar Co.	-	1,125	-	-	-
Sethi & Company	-	1,293	-	-	-
Shivalick Agroherb Private Limited	-	937	-	20	-
SS Vitran Healthcare Pvt Ltd	-	-	-	417	-
Sobisco Foods Pvt Ltd	-	-	-	-	26
Social Revolution Media & Research Pvt Ltd	-	-	-	23	-
SONA BISCUITS LIMITED	-	-	-	-	200
Swasth Aahar Pvt. Ltd	-	-	-	362	-
Swastik Jadibuti Co.	-	146	-	-	-
Swavlamban Krishi Co.	-	722	-	-	-
Universal Cultivation Co	-	361	-	-	-
Universal Herbs Co.	-	-	58	-	-
Universal T.V. Network Private Limited	-	0	-	-	-
Vedic Broadcasting Ltd.	-	1,094	-	-	250
Verve Corporation Pvt. Ltd.	-	1,060	-	-	-
Yuganukul Krishi Pvt Ltd	-	306	-	-	87
Total	D	29,131	2,181	31,246	66,733
Partnership firm					
Aarogya Flour Mill		940	3,500	1,460	-
Krishna Multifacility Enterprises		5,674	-	-	-
Vedanta Enterprises		4,300	-	-	-
Total	E	10,915	3,500	1,460	-
Total	A+B+C+D+E	123,576	88,982	2,569	52,545
					66,733



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

Patanjali Ayurved Limited
d) Balances of Related Parties as on 31st March 2021

Name of Related Party		Rs. in Lakh				
		Investments	Loans & Advances receivables	Loan Payable	Net Payable	Net Receivables
Subsidiary Company						
Patanjali Food & Herbal Park Andhra Sansthan		5	310	-	-	-
Patanjali Food & Herbal Park Jammu Pvt Ltd		10	3	-	-	-
Patanjali Food & Herbal Park Nagpur Pvt Ltd		4,995	39,339	-	-	-
Patanjali Food & Herbal Park Noida Pvt Ltd		6,541	12,808	-	-	0
Total	A	11,551	52,459	-	-	0
Associates Company						
Patanjali Food & Herbal Park Pvt. Ltd.		1,135	-	-	-	96
Ruchi Soya Industries Limited		99,976	-	-	19,469	-
Total	B	101,111	-	-	19,469	96
Key Managerial Personnel						
Acharya Balkrishna		-	-	638	-	-
Ram Bharat		-	443	-	-	-
Swami Mukta Nanda		-	129	-	-	-
Total	C	-	572	638	-	-
Significant Influence						
Aaditya Ayush Distributon LLP		-	-	-	35	-
Aastha Broadcasting Private Limited		-	644	-	-	-
Aarogya Cultivation Co.		-	27	-	-	-
Aarogya Dairy Products Pvt Ltd		-	-	-	-	0
Aarodeep Remedies Privata Limited		-	0	-	-	-
ATRI PAPERS PVT LTD		-	153	-	508	-
Bharat Swabhiman Trust		-	-	-	-	287
Bharuwa Solutions Pvt Ltd		-	-	-	323	-
Bhoomi Enterprises		-	270	-	-	-
Chaitanya Ayurved Pvt Ltd.		-	0	-	-	225
Divya Agency		-	-	-	-	468
Devam Agro Producer Co.		-	375	-	-	-
Divya Gram Udhog		-	-	-	-	1,893
Divya Packmaf Pvt. Ltd.		-	-	-	-	3,812
Divya Yog Mandir Trust		-	-	-	12,388	-
Dhoomawati Enterprises		-	1,701	-	-	-
Fit India Organic Pvt Ltd		-	833	-	248	-
Gau Krishi Pvt. Ltd		-	335	-	-	-
Golden feast India Pvt Ltd		-	-	-	-	34
Golden Agro Research Co.		-	334	-	-	-



d) Balances of Related Parties as on 31st March 2021

Name of Related Party	Rs. in Lakh			
	Investments	Loans & Advances receivables	Loan Payable	Net Payable / Net Receivables
Gomti Beverages India	-	475	-	-
Green Herbs Co.	-	500	-	-
Herbo Gau Pvt. Ltd	-	114	-	-
Herbo Ved Gram Pvt. Ltd.	-	1,921	-	-
Herbo Yog village Private Limited	-	120	-	-
Himalick Herbo Healthcare Private Limited	-	550	-	-
Jadibuti Krishi Pvt. Ltd	-	260	-	12
J.S. & Company	-	719	-	-
Krishna Dal Mill Pvt Ltd	-	-	-	-
Kriti Traders	-	-	-	1
Krishi Anusandhan Co.	-	-	-	2,274
Madhuban Estates Pvt Ltd	-	802	-	-
Mewar Cultivation Co.	-	-	-	17
Mohan Fabtech Pvt. Ltd	-	353	-	-
Multiple Buildwell Pvt Ltd	-	-	-	492
North East Herboveda Park Pvt Ltd	-	292	-	-
Naveen Krishi Co.	-	150	-	-
Navjeevan Krishi Co.	-	1,269	-	-
Nature Herbs Co.	-	-	6	-
Om Green Agro Pvt Ltd	-	531	-	-
Organic Krishi Co.	-	1,219	-	-
Organic Herbs Co.	-	193	-	-
Organic Herbs Co.	-	380	-	-
Parakram Security India Pvt.Ltd	-	-	-	-
Paramparik Krishi Co.	-	-	-	1,339
Patanjali Agro India Pvt. Ltd.	-	1,106	-	-
PATANJALI AYURVED PVT.LTD. (Nepal)	-	-	-	4,208
Patanjali Organic Research Institute Pvt Ltd	-	-	-	4,124
Patanjali Biscuits Pvt. Ltd.	-	-	-	120
Patanjali Flexipack Pvt Ltd	-	-	-	260
Patanjali Food & Herbal Park Bundelkhand Pvt Ltd	-	-	-	2,340
Patanjali Gramodhyog Nyas	-	56	-	-
Patanjali Natural Biscuits Pvt. Ltd.	-	-	2,111	1,923
Patanjali Natural Coloroma Pvt. Ltd.	-	-	-	377
Patanjali Natural Commodities Pvt Ltd	-	-	-	1,293
Patanjali Natural Etables Pvt Ltd	-	40	-	-
Patanjali Paridhan Pvt. Ltd.	-	80	-	-
Patanjali Parivahan Pvt.Ltd	-	2,841	-	1,424
Patanjali Peya Pvt Ltd	-	-	-	3,171
	-	1	-	648



For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

d) Balances of Related Parties as on 31st March 2021

Name of Related Party	Rs. in Lakh				
	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Net Receivables
Patanjali Renewable Energy Pvt Ltd	-	-	-	35	-
PATANJALI YOGPEETH AUSDHALYA	-	-	-	-	192
Patanjali Yogpeeth Trust	-	-	191	185	-
Prakriti Herbs Co.	-	17	-	-	-
Prakriti Organic India Private Limited	-	-	-	-	448
Royal Properties and Developer	-	1,368	-	-	-
Ritambhara Foods Pvt Ltd	-	-	-	-	79
Samarpan Herbs Co.	-	50	-	-	-
Sanskar Info Private Limited	-	2,685	-	65	-
Satvik Aahar Co.	-	1,125	-	-	-
Sethi & Company	-	1,293	-	-	-
Shivalick Agroherb Private Limited	-	937	-	6	-
SS Vitran Healthcare Pvt Ltd	-	-	-	164	-
Sobisco Food	-	-	-	-	75
Social Revolution Media & Research Pvt Ltd	-	-	-	23	-
SONA BISCUITS LIMITED	-	-	-	-	200
Swasth Aahar Pvt. Ltd	-	-	-	740	-
Swastik Jadibuli Co.	-	146	-	-	-
Swavlamban Krishi Co.	-	722	-	-	-
Universal Cultivation Co	-	401	-	-	-
Universal Herbs Co.	-	309	-	-	-
Vedic Broadcasting Ltd.	-	252	-	-	-
Verve Corporation Pvt. Ltd.	-	1,060	-	-	262
Yuganukul Krishi Pvt Ltd	-	306	-	-	44
Total	-	29,317	2,308	25,812	20,951



For Patanjali Ayurved Limited

(Signature)
Chief Financial Officer

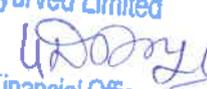
d) Balances of Related Parties as on 31st March 2021

Name of Related Party	Rs. in Lakh				
	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Net Receivables
Partnership firm					
Aarogya Flour Mill	940.39	3,500	-	87	-
Krishna Multifacility Enterprises	5,674	-	-	-	-
E	6,615	3,500	-	87	-
Total	A+B+C+D+E	119,276	85,848	2,946	45,369
		21,047			

f) Closing Balances with Related Parties:

	(Rs. In Lakh)	
	Year ended March 31, 2022	Year ended March 31, 2021
Balances Payable		
Subsidiary	-	-
Associate	19,839	19,469
KMP	388	638
Entities having Significant Influence	33,428	28,120
Partnership Firm	1,460	87
	55,114	48,314
Balances Recoverable		
Subsidiary	53,939	52,460
Associate	-	96
KMP	2,412	572
Entities having Significant Influence	95,864	50,267
Partnership Firm	3,500	3,500
	155,715	106,895



For Patanjali Ayurved Limited

 Chief Financial Officer

K Segment Reporting

Based on the management approach, as defined in IND AS 108 and the Industry practice the Chief Financial Officer (CFO) evaluates the company performance and allocates resources based on an analysis of various performances indicators by business segments and geographical segments. Accordingly, the information has been presented both along business segments and geographical segments.

Business segment have primarily been identified by company are as under :

FMCG Products :-

Ghee, Mustard Oil, Oral Care, Rice, Personal Care products, Milk ,Skimmed milk Powder & other milk products, Honey, Household care,Atta, Pulses, Spice, Candy,Beverages and Confectionary.

Ayurvedic products :-

Chyawanprash, Ayurvedic Juice, Syrup , Vati & Others

		Rs. In Lakh	
Primary Segment & Others		Year Ended 31st March 2022	Year Ended 31st March 2021
Revenue			
FMGC Products		924,127	877,803
Ayurvedic products		127,392	92,509
Others		9,062	8,068
Total		1,060,581	978,381
Results			
FMGC Products		42,693	50,066
Ayurvedic products		11,027	8,821
Others		168	93
	Sub-total	53,888	58,980
Add(+) Unallocable income		6,649	6,113
Less(-) Unallocable corporate expenses		1,219	1,176
	Profit before tax for the company	59,318	63,917
Fixed Assets			
FMGC Products		129,714	139,274
Aayurvedic products		3,766	4,501
		133,480	143,775
Secondary Segment			
Domestic		1,051,962	964,655
Export (Including Nepal)		8,618	13,725
Total		1,060,581	978,381



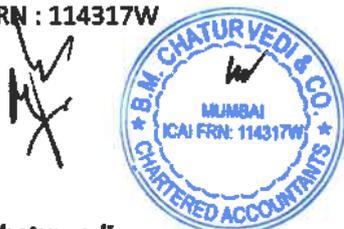
For Patanjali Ayurved Limited

[Signature]
Chief Financial Officer

- L** In the opinion of Board of Directors, any of the assets, other than fixed assets and non-current investments, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the statement.
- M** Closing balance of Trade Payables, Trade Receivables and Loans and Advances are subject to confirmation and reconciliation, if any.
- N** Previous year Figures have been regrouped / reclassifies / recast, including restated as required under IND-AS wherever considered necessary to make them comparable with the current year figures.

As per our attached report of even date

For B.M.Chaturvedi & Co
Chartered Accountants
ICAI FRN : 114317W



B.M.Chaturvedi
Partner
ICAI M.N. 017607

For and on behalf of the Board :


Acharya Balkrishna
Managing Director
DIN - 01778007


Ram Bharat
Director
DIN - 01651754

8

Date : 20th May 2022
Place : Mumbai *Handwritten*
UDIN: 22017607AJHR1W6312

Y.D.Arya
CFO
For Patanjali Ayurved Limited

Chief Financial Officer


Vineet Pant
Company Secretary

INDEPENDENT AUDITOR'S REPORT

To The Members of Patanjali Ayurved Limited Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Patanjali Ayurved Limited** (hereinafter referred to as "the Holding Company") and its subsidiary, (the Holding and its subsidiary together referred to as the "Group") and its associates which comprise the Consolidated Balance Sheet as at 31st March, 2022, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of the other auditor on the separate financial statements and on other information of the subsidiary and its associates, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associates as at 31st March, 2022, and their consolidated profit, their consolidated total comprehensive income, their consolidated cash flows and their consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditors' Responsibility for the Audit of the consolidated financial statements section of our report. We are independent of the group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended 31st March 2022. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matter	How the key audit matter was addressed in our Audit
<p>Revenue Recognition</p> <p>As disclosed in the consolidated financial statements, revenue is measured net of any trade discounts and volume rebates.</p> <p>The holding company recognize incentive on actual performance of distributors and claim made by distributors. Such claim should be approved by the management. This includes various terms of volumes rebates and trade discounts on different products. In addition, the value and timing of promotions for products varies from period to period.</p> <p>We identified rebates and discounts as a key audit matter.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Testing the design, implementation and operating effectiveness of the holding company's general IT controls, key manual and application controls over the Company's IT systems. They cover control over computation of discounts and rebates and rebate and discount accruals; • Based on the terms and conditions relating to rebates and discounts, we assessed the holding company's revenue recognition policies with reference to the requirements of the applicable accounting standards; • Performing substantive testing by selecting samples of rebate and discount transactions recorded during the year and matching the parameters used in the computation with the relevant source documents; • Understanding the process followed by the holding Company to determine recognition of rebates and discounts. Testing samples of rebate accruals and comparing to underlying documentation; • Checking completeness and accuracy of the data used by the holding Company for recognizing rebates and discounts.
<p>Litigation matters</p> <p>The provisions and contingent liabilities relate to ongoing litigations and claims with various authorities and third parties. These relate to direct tax, indirect tax, claims, general legal</p>	<p>Our audit procedures included and were not limited to the following:</p> <ul style="list-style-type: none"> • Assessing management's position through discussions with the in-house legal/tax team and external legal opinions obtained by the



<p>proceedings and other eventualities arising in the regular course of business.</p> <p>As at the year ended 31 March 2022, the amounts involved are significant. The computation of a provision or contingent liability requires significant judgement by the holding Company because of the inherent complexity in estimating future costs. The amount recognised as a provision is the best estimate of the expenditure. The provisions and contingent liabilities are subject to changes in the outcomes of litigations and claims and the positions taken by the holding company. It involves significant judgement and estimation to determine the likelihood and timing of the cash outflows and interpretations of the legal aspects, tax legislations and judgements previously made by authorities.</p>	<p>holding company (where considered necessary) on both, the probability of success in the aforesaid cases, and the magnitude of any potential loss.</p> <ul style="list-style-type: none"> • Discussion with the management on the development in these litigations during the year ended 31st March,2022. • Roll out of enquiry letters to the holding company's legal counsel (Internal/external) and study the responses received from them. Also verified that accounting/disclosure made by the holding Company are in accordance with the assessment of legal counsel. • Review of the disclosures made by the holding company in the financial statements in this regard.
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Information Other than the Financial Statements and Auditors' Report Thereon

The holding company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis and Board's Report including Annexures to Board's Report (the "reports") but does not include the consolidated financial statements and our auditors' report thereon. The reports are expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other and, in doing so, place reliance on the work of the other auditor and consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other Information so far as it relates to the subsidiary, is traced from their financial statement audited by the other auditor. If, based on the work we have performed and based on the audit report of other auditors, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the reports, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditors' responsibilities Relating to Other Information'.

Management's Responsibility for the Consolidated Financial Statements

The Holding company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that



give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the holding company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management of the group and its associates either intends to liquidate or cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditors' Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

- i) We did not audit the financial statements of three subsidiaries whose financial statements include total assets of Rs.66,104 Lakhs as at 31st March 2022, total revenues of Rs. NIL, total



net loss of Rs.0.27 Lakhs, total comprehensive income of Rs. NIL, for the year ended on that date respectively, and net cash outflows of Rs.57 Lakhs for the year ended 31st March 2022

- ii) We did not audit the financial statements of three associates whose financial statements include holding company's share of net profit of Rs.30,858 Lakhs and holding company's share of other comprehensive income of Rs. 471 Lakhs for the year ended 31st March 2022 respectively

The financial statement has been audited by other auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associates, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary and associates is based solely on the report of the other auditor.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the report of the other auditor on the separate financial statement and other financial information of its subsidiary and associates referred to in the Other Matters section above we report to the extent applicable, that:
 - a) We / the other auditors whose report we have relied upon, have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements;
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors;
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements;
 - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of the written representations received from the directors of the Holding Company as on 31st March,2022 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiaries and associates, none of the directors of the Group's companies and its associates incorporated in India is disqualified as on 31st March,2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements



of the Group's companies and associate companies incorporated in India, refer to our separate Report in "Annexure A" to this report;

- g) In our opinion and based on the consideration of reports of other statutory auditors of the subsidiaries and associates incorporated in India, the managerial remuneration for the year ended 31st March, 2022 has been paid / provided by the Group's companies and associate companies incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries and associates as noted in the 'Other matter' paragraph:
- i. The consolidated financial statements disclose the impact of pending litigations on its consolidated financial position of the group and its associates in its consolidated financial statements – Refer note no 30 A to the consolidated financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts, as at the year-end for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The respective management of the company and its subsidiaries has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The respective management of the company and its subsidiaries has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year. Therefore, compliance of section 123 of the Companies Act, 2013 is not applicable.



2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") Issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports

For **B.M. CHATURVEDI & Co.**
Chartered Accountants
ICAI FRN: 114317W

A. Dutta

(Animesh Kumar Dutta)
Partner
ICAI MN. 132389



Place : Mumbai
Date : 31st May 2022

UDIN : 22132389AKVMWD3099

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the **consolidated financial statements** of the Group as at and for the year ended 31st March 2022, we have audited the internal financial controls over financial reporting of **Patanjali Ayurved Limited** (the "Holding") and its subsidiaries, and associates company as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company, its subsidiaries, and its associates are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company, its subsidiaries and its associates based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, both Issued by ICAI, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor of the subsidiary company, in terms of their report referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these consolidated financial statements.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor referred to in the Other Matters paragraph below, the Holding Company, its subsidiaries and its associates have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the criteria for internal financial control over financial reporting established by the Holding Company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Control over Financial Reporting issued by ICAI.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to the subsidiary company, and its associate is based solely on the corresponding report of the auditor of such company. Our opinion is not modified in respect of the above matter.

For B.M. CHATURVEDI & Co.

Chartered Accountants
ICAI FRN: 114317W


(Animesh Kumar Dutta)

Partner
ICAI MN. 132389



Place : Mumbai
Date : 31st May 2022

UDIN : 22132389AKVMWD3099

PATANJALI AYURVED LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2022

	Note No.	As at 31st March 2022	(Rs. in Lakh) As at 31st March 2021
Assets			
Non-current assets			
Property, Plant & Equipment	2 (a)	1,34,894	1,44,249
Capital work in progress	2 (c)	48,716	46,750
Intangible assets	2 (b)	1,048	1,111
Intangible Assets Under Development	2 (d)	260	260
Right to use assets	2 A	3,354	4,948
Financial Assets			
Investments	3	1,68,025	1,32,395
Loans	4	34,551	38,448
Other financial assets	5	9,873	4,787
Other non Current assets	6	23,960	15,676
		4,24,681	3,88,625
Current assets			
Inventories	7	2,11,638	2,18,281
Financial Assets			
Investments	3A	2,80,171	1,87,690
Trade Receivables	8	2,67,830	1,78,569
Cash and Cash Equivalents	9	3,101	5,844
Other financial assets	10	49,057	45,059
Other Current assets	11	38,114	54,231
		8,49,911	6,89,674
Total Assets		12,74,592	10,78,299
Equity and liabilities			
Equity			
Equity Share Capital	12	4,132	4,132
Other Equity	13	7,21,537	5,65,319
Non controlling Interest		10	10
Total Equity		7,25,679	5,69,461
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	14	64,881	54,305
Lease Liabilities	15	3,010	4,764
Other Financial Liabilities	16	13,549	10,761
Deferred Tax Liabilities (Net)	17 (b)	34,925	24,571
		1,16,365	94,401
Current liabilities			
Financial liabilities			
Borrowings	18	2,75,828	2,43,077
Lease Liabilities	15	548	738
Trade payables	19	1,13,272	1,50,812
Other Financial Liabilities	20	2,611	3,433
Other Current liabilities	21	39,868	15,697
Provisions	22	421	680
		4,32,548	4,14,437
Total Equity and Liabilities		12,74,592	10,78,299

Significant Accounting Policies

1

The accompanying notes forming part of the consolidated financial statements 1-30

As per our report of even date

For **B.M.Chaturvedi & Co**
Chartered Accountants
ICAI FRN: 114317W

For and on behalf of the Board :

Animesh Kumar Dutta
Partner
ICAI M.N. 132389

Acharya Balkrishna
Managing Director
DIN - 01778007
Place: Haridwar

Ram Bharat
Director
DIN - 01651754
Place: Haridwar

Date : 31/05/2022
Place: Mumbai
UDIN:22132389AKVMWD3099

Y.D.Arya
Chief Financial Officer
Place: Haridwar

Vineet Pant
Company Secretary
Place: Haridwar



PATANJALI AYURVED LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

(Rs. in Lakh)

	Note No.	Year ended 31st March 2022	Year ended 31st March 2021
Income			
Revenue from operations			
- Sales		10,60,581	9,78,381
- Other operating revenue	23.1	5,865	2,693
Other Income	23.2	6,649	6,113
Total Income		10,73,095	9,87,187
Expenses			
Cost of materials consumed	24	4,36,139	4,13,755
Purchase of stock-in-trade	25	3,99,647	3,58,452
Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	1,238	(20,010)
Employee benefits expense	27	25,783	25,715
Finance Costs	28	27,239	29,014
Depreciation and amortisation expense	2	14,541	17,263
Other expenses	29	1,09,190	99,081
Total Expenses		10,13,777	9,23,270
Net Profit Before share of Associates & Tax		59,318	63,917
Share of profit & (loss) of Associates		30,858	26,048
Profit before tax after Share of Associates		90,176	89,965
Tax Expenses:			
Current Tax	17(a)	16,920	16,711
Deferred Tax	17(b)	(419)	(665)
Prior Year Tax		(363)	(584)
Profit for the year		74,038	74,503
Other Comprehensive Income(Including share of Associates)			
Items that will subsequently be reclassified to P&L		81,712	1,21,481
Items that will not be classified to P&L		468	411
Total Comprehensive Income for the Year		1,56,218	1,96,395
Earning Per Equity Share:			
Basic & Diluted (In Rs.)		179.17	180.30

Significant Accounting Policies

1

The accompanying notes forming part of the consolidated financial statements 1-30

As per our report of even date

For B.M.Chaturvedi & Co

Chartered Accountants
ICAI FRN : 114317W

Animesh Kumar Dutta
Partner
ICAI M.N. 132389



For and on behalf of the Board :

Acharya Balkrishna
Managing Director
DIN - 01778007
Place: Haridwar

Ram Bharat
Director
DIN - 01651754
Place: Haridwar

Y.D.Arya
Chief Financial Officer
Place: Haridwar

Vineet Pant
Company Secretary
Place: Haridwar

Date : 31/05/2022

Place : Mumbai

UDIN: 22132389AKVMWD3099



PATANJALI AYURVED LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

		Year ended 31st March 2022	(Rs. in Lakh) Year ended 31st March 2021
(A) CASH FLOW FROM OPERATING ACTIVITIES -			
Net Profit Before share of Associates & Tax		59,318	63,917
Adjustments for :			
Depreciation & Amortisation expensess		14,541	17,263
Finance Cost		27,239	29,014
Effect of Exchange Rate Change		(215)	(126)
Net Gain/(Loss) on sale of fixed Assets/right		(477)	380
Interest Received		5,188	5,163
Debtor's written off		183	9
Cash Generated before working capital changes	1	1,05,777	1,15,620
Movement in Inventories		6,643	(37,247)
Movement in Trade Receivables		(89,229)	1,01,641
Movement in Other Financial Assets		(7,084)	(9,357)
Movement in other assets		14,660	(13,201)
Movement in Trade Payables		(37,542)	(48,381)
Movement in Other Financial Liability		21,148	12,025
Cash Generated from Operations	1+2	14,373	1,21,100
Less : Tax Paid		(15,100)	(15,500)
Net Cash Flow generated from Operating Activities	A	(727)	1,05,600
(B) CASH FLOW FROM INVESTING ACTIVITIES -			
Investment in Firm		(4,300)	(6,615)
Movement in property, plant & equipment		(5,018)	(4,766)
Movement in Loans and Advances		(4,386)	5,114
Interest Received		(5,188)	(5,163)
Movement in long term Bank Deposit		(2,000)	(1,882)
Net Cash Flow used in Investing Activities	B	(20,892)	(13,313)
(C) CASH FLOW FROM FINANCING ACTIVITIES			
Term loan raised during the year		18,500	17,800
Repayment of Long Term Borrowings		(34,493)	(21,327)
Repayment of Commercial paper		-	(35,000)
Repayment of Loan taken from others		(5,873)	(18,527)
Amount raised through NCD		17,500	25,000
Movement in Short Term Borrowings		47,693	(4,777)
Movement In other non-current financial Liabilities		2,788	(26,542)
Finance Cost		(27,239)	(29,014)
Net Cash Flow used in Financing Activities	C	18,875	(92,386)
Net Increase/(Decrease) in Cash and Cash Equivalents	(A + B + C)	(2,743)	(99)
Opening Balance of Cash and Cash Equivalents		5,844	5,943
Closing Balance of Cash & Cash Equivalents (Refer note no. 9)		3,101	5,844

Negative figures (-) represents cash outflow

As per our report of even date

For B.M.Chaturvedi & Co

Chartered Accountants
ICAI FRN : 0114317W

Animesh Kumar Dutta

Partner
ICAI M.N. 132389



For and on behalf of the Board :

Acharya Balkrishna

Managing Director
DIN - 01778007
Place: Haridwar

Y.D.Arya

Chief Financial Officer
Place: Haridwar

Ram Bharat

Director
DIN - 01651754
Place: Haridwar

Vineet Pant

Company Secretary
Place: Haridwar

Date : 31/05/2022

Place : Mumbai

UDIN: 22132389AKVMWD3099



PATANJALI AYURVED LIMITED
CONSOLIDATED STATEMENT OF CHANGE IN EQUITY AS AT 31ST MARCH, 2022

A. Equity share capital	(Rs. in Lakh)
Balance at the beginning of the reporting period i.e. 1st April, 2020	4,132
Change in Equity Share Capital during the year 2020-21	-
Balance at the end of the reporting period i.e. 31st March, 2021	4,132
Change in Equity Share Capital during the year 2021-22	-
Balance at the end of the reporting period i.e. 31st March, 2022	4,132

B. Other Equity (Rs. In Lakh)

Attributable to equity shareholders of the company

	Security Premium	General Reserve	Other Comprehensive Income	Retained Earning	Total
As at 1st April 2020	419	3,432	42,559	3,22,514	3,68,924
Addition during the year 2020-21					
Profit during the year	-	-		74,503	74,503
Fair Value of Investments to be reclassified to P&L A/c (Refer note no. 1 (B) ,3A & 30 C)			1,21,892		1,21,892
As at 31st March 2021	419	3,432	1,64,451	3,97,017	5,65,319
Addition during the year 2021-22					
Profit during the period	-	-	-	74,038	74,038
Fair Value of Investments to be reclassified to P&L A/c (Refer note no. 1 (B) ,3A & 30 C)	-	-	82,180	-	82,180
As at 31st March 2022	419	3,432	2,46,631	4,71,055	7,21,537

As per our report of even date
For B.M. Chaturvedi & Co.
Chartered Accountants
ICAI FRN: 114317W


Animesh Kumar Dutta
Partner
ICAI M. N. 132389



For and on behalf of the Board :


Acharya Balkrishna
Managing Director
DIN - 01778007
Place: Haridwar


Ram Bharat
Director
DIN - 01651754
Place: Haridwar

Date : 31/05/2022
Place : Mumbai
UDIN: 22132389AKVMWD3099


Y.D. Arya
Chief Financial Officer
Place: Haridwar


Vineet Pant
Company Secretary
Place: Haridwar



PATANJALI AYURVED LIMITED

Notes forming part of the consolidated financial statements for the year ended 31st March 2022

Corporate Information

The Consolidated Financial Statements comprise financial statements of "Patanjali Ayurved Limited" ("the Holding Company" or "The Company") and its subsidiaries (collectively referred to as "the Group") for the year ended 31st March 2022. Principal activities of the group and its associates consist of FMCG business comprising primarily of Ayurvedic products, Foods and Refreshments segments, Home Care, Personal Care and Dairy products. The group has manufacturing facilities across the country and sells primarily in India through independent distributors and modern trade. Further details about the business operations of the group are provided in Note no 30K-segment operations.

Note 1 SIGNIFICANT ACCOUNTING POLICIES:

1 Basis of Presentation and Preparation of Financial Statement :

Consolidated financial statements of the group have been prepared in accordance with IND AS as notified under historical costs convention on accrual basis, except for certain financial instruments which have been measured at fair value, and the provisions of the Companies Act, 2013 ("the Act") (to the extent notified). IND AS are prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013.

Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Group's Financial Statements are presented in Indian Rupees, which is also its functional currency and all values are rounded to Lakh, except wherever otherwise indicated. Transactions and balances with values below the rounding off norm adopted by the Group have been reflected as "0" in the relevant notes to these financial statements.

1 (A) Principles of Consolidation

- The financial statements of the holding company and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra-group transactions.
- Profits or losses resulting from intra-group transactions that are recognised in assets are eliminated in full.
- The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.
- The carrying amount of the parent's investment in each subsidiary is offset (eliminated) against the parent's portion of equity in each subsidiary.
- The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognised in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary.



- f) Non-controlling Interest's share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet.
- g) The Group accounts for its share of post-acquisition changes in net assets of associates, after eliminating unrealised profits and losses resulting from transactions between the Group and its associates.
- h) The Group accounts for its share of post acquisition changes in net assets of associates, after eliminating unrealised profits and losses resulting from transactions between the group and its associates to the extent of its share, through its Consolidated Statement of Profit and Loss, to the extent such change is attributable to the associates Statement of Profit and Loss and through its reserves for the balance based on available information.
- i) The difference between the cost of investment in the associates and the Group's share of net assets at the time of acquisition of share in the associates is identified in the financial statements as Goodwill or Capital Reserve and included in the carrying value of the investment in associates.
- j) The financial statements of the subsidiaries and associates used in the consolidation are drawn up to the same reporting date as that of the group i.e. 31st March, 2022.

Details of Subsidiaries:

The list of subsidiary companies which are included in the consolidation and the Group's holdings therein are as under:

Name of the group	Country of Incorporation	% of Holding as on 31-03-2022
Patanjali Food & Herbal Park Nagpur Pvt Ltd	India	99.90%
Patanjali Food & Herbal Park Noida Pvt Ltd	India	99.92%
Patanjali Food & Herbal Park Jammu Pvt Ltd	India	99.99%

Details of Associates

The list of Associates companies which are included in the consolidation and the Group's holdings therein are as under:

Name of the group	Country of Incorporation	% of Holding as on 31-03-2022
*Ruchi Soya Industries Limited	India	38.28%
Patanjali Food & Herbal Park Pvt. Ltd	India	49.07%
Patanjali Food & Herbal Park Andhra Sansthan	India	49.00%

*Out of 48.17% stake in Ruchi Soya Industries Limited, holding company has accounted partly share i.e. 9.89% of total holding as per requirement of IND AS 109 "Financial Instruments" read note no 3A

2 Use of Estimation

The preparation of financial statements requires the management of the group to make estimates and assumptions that affect the reported amounts of revenue and expenses during the year, the reported balances of assets and liabilities and the disclosures relating to contingent assets and liabilities as at the date of the financial statements. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates include useful life of property, plant and equipment & intangible assets, allowance for expected credit loss, future obligations in respect of retirement benefit plans, fair value measurement & recognition of Deferred Tax Assets and Liabilities etc. Difference, if any, between the actual results and estimates is recognised in the period in which the results are known and if material, their effects are disclosed in the notes to the financial statements.



3 Valuation of Inventories

The Inventories are valued as under : –

- a) Items of inventories (including Sandalwood Stock) are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of finished goods (manufactured and traded) or work in progress comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.
- b) Inventories include raw materials, stores and spares, packing materials, trading materials and other products and its cost are determined on weighted average basis.

4 Finance Costs:

Borrowing costs that are directly attributable to the acquisition and/or construction of qualifying assets are considered as part of the cost of such assets . A qualifying Asset is one that necessarily takes a substantial period of time to get ready for its Intended use. All Other borrowing costs are treated as period costs and charged to the statement of profit and loss as and when they are incurred.

5 Property, Plant and Equipment

a) Tangible Assets

Tangible assets are stated at acquisition cost less accumulated depreciation and impairment loss if any. Cost include purchase price, borrowing cost and all incidental expenses attributable to bring the assets to its working condition for its Intended use.

Expenses incurred relating to project during the project development stage prior to its commissioning, are considered as pre - operative expenses and disclosed under Capital Work - In - Progress.

Property, plant and equipment which are not ready for intended commercially feasible use as on the date of Balance Sheet are disclosed as "Capital work-in-progress". Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non Current Assets".

Gains or losses arising from disposal of a Property, Plant & Equipment are measured as difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of Profit and Loss when the asset is disposed off.

b) Intangible Assets

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.



6 Depreciation/Amortization:

a) Tangible Assets

Depreciation on fixed assets has been provided on written down value except in case of leasehold land on which depreciation is amortized over the period of lease term. Depreciation for assets purchased/ sold during the period is proportionately charged. Depreciation is provided based on useful life of assets as assessed by management or as prescribed in Schedule II to Companies Act, 2013.

b) Intangible Assets

Intangible Assets are carried at cost less any accumulated amortisation and accumulated impairment loss, if any. Intangible assets depreciated using Written Down Value method. Indefinite intangible assets like trademark have been carried at cost less impairment losses, if any. Estimated useful lives of finite-life intangible assets have are as follows:
Computer Software (SAP) - 10 years

7 Financial Instruments

I Financial Assets

a) Initial Recognition and Measurement

The group recognizes financial assets and liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

b) Subsequent Measurement

i) Financial assets carried at amortized cost

A financial assets is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii) Financial assets measured at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flow that are solely payments of principal and interest on the principal amount outstanding.

iii) Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classifying in any of the above categories are measured at FVTPL.

c) Impairment of Financial Assets

In accordance with IND AS 109, the Group uses ' Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

The Group applies simplified approach for debt Instrument and trade receivables. Simplified approach recognizes impairment loss allowance based on lifetime expected credit loss at each reporting date, right from its initial recognition.

For other assets, the Group uses 12 month expected credit loss (ECL) to provide for impairment loss where there is no significant increase in significant risk. If there is significant increase in credit risk full lifetime ECL is used.



II Financial Liabilities

a) Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

b) Subsequent measurement

Financial liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

III Derecognition of Financial Instruments

Financial assets is derecognised on expiry of the contractual rights to the cash flows from financial assets expires or transfer of the financial asset and the transfer qualifies for derecognition under IND AS 109. A financial liability (or a part of a financial liability) is derecognized from the Group's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expired or completes its life.

8 Investments

i) Investment in Associates

Valuation of investments in associates have been measured at cost. Part of investment in listed associates, which has to be offloaded as per SEBI regulation and management decision and have been accounted at fair value and shown under "Other comprehensive Income" net of deferred tax.

Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in associates , the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

On derecognition of investment in associates classified under "other comprehensive income", gain in investments till derecognition are transferred to Profit and Loss.

ii) Other Equity Instruments

All other equity investments, if any are required under IND AS-109 to be measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity Investments for which the Group has elected to present the value changes in 'Other Comprehensive Income'.

9 Revenue Recognition

i) Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations.

The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

In exceptional cases, customers can return the goods after approval from management.

Income from services rendered is recognised based on agreements / arrangements with the customers as the service is performed and there are no unfulfilled obligations.



- II) Interest income is recognized using the effective interest rate (EIR) method.
- III) Dividend income on investments is recognised when the right to receive dividend is established.
- IV) Other Income is recognized to revenue when there is reasonable certainty established.

10 Employee Benefits :

i) Defined Contribution Plans:

Retirement benefit in the form of Provident Fund and ESIC are defined contribution scheme and the contributions are charged to the Profit and Loss Account and Project Work in Progress of the year when the contributions to the respective funds are due. There are no other short term obligations other than the contribution payable against the funds.

ii) Defined Benefit Plans

With regards to IND AS 19, the company has set up a trust " Patanjali Ayurved Limited Employees Group Gratuity Trust" formed exclusively for gratuity payment to the employees and the company contribute necessary required funds to the trusts who make contribution towards New Group Gratuity Cash Accumulation Plan operated by Life Insurance Corporation of India (LIC) for payment of gratuity to the employees who have completed five years of service with the Group at the time of resignation/superannuation. The gratuity is paid to the employees @15 days salary for every completed year of service as per the Payment of Gratuity Act 1972.

11 Leases

The company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the company is reasonably certain not to exercise that option. In assessing whether the company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The company revises the lease term if there is a change in the non-cancellable period of a lease. The discount rate is generally based on the incremental borrowing rate.

The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability.

The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. Right-of-use assets are tested for impairment whenever there is any indication that their carrying amounts may not be recoverable. Impairment loss, if any, is recognised in the statement of profit and loss.

The company recognises the amount of the re-measurement of lease liability due to modification as an adjustment to the right-of-use asset and statement of profit and loss depending upon the nature of modification. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the company recognises any remaining amount of the re-measurement in statement of profit and loss.

The company has elected not to apply the requirements of Ind AS 116 Leases to short-term leases of all assets that have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense in the statement of profit and loss.



12 Foreign Currency Transactions

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Balances in monetary assets and liabilities denominated in foreign currencies outstanding as at year end are translated at functional currency closing rates of exchange. Exchange difference arising on settlement or translation of monetary items or monetary items outstanding as at end of the year are recognised in the Statement of Profit and Loss.

13 Provision, Contingent Liabilities and Contingent Assets

a) Provisions

Provision is recognized when an enterprise has a present obligation as a result of past event and is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. Provisions (excluding retirement benefits) are discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet Date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

b) Contingent Liabilities/Assets

Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent assets are not disclosed in the financial statements.

14 Impairment of Non-financial Assets - property, plant and equipment and Intangible Assets:

An asset is impaired when the carrying cost of the asset exceeds its recoverable value. An Impairment Loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The Impairment Loss recognized in earlier accounting periods is reversed if there has been a change in the estimate of recoverable amount as specified in Ind AS 36 on 'Impairment of Assets'.

The carrying amount of assets is reviewed periodically at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

15 Income Taxes:

The tax expense for the year comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the other comprehensive income or in equity in which case, the tax is also recognised in other comprehensive income or equity.

a) Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted upto the Balance sheet date. During the year company has opted for the new corporate tax system of 22% tax rate by forgoing certain exemptions as mentioned in section 115BAA.

b) Deferred tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted by the end of the reporting year. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting year.



16 Earning per Share

Basic Earning per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year on time pro rata basis. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividend relative to a fully paid equity share during the reporting year.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of potential to be allotted equity shares outstanding for allotment at the end of the reporting year are considered for diluted earning per equity shares.

17 Cash Flow Statement

Cash flow is reported using the indirect method whereby net profit before tax is adjusted for effects of transaction of a non-cash nature. The cash flow from operating, investing and financing activities of the Group are segregated.

18 Events occurring after the Balance Sheet Date

All material events occurring after the balance sheet date upto the date of approval of financial statements by the board of directors are considered, disclosed and adjusted, wherever applicable, as per the requirements of Ind AS 10 - Events after the Reporting Period.

19 Government Grants

- a) Government grants are measured at amount receivable from the government and are recognised as other operating revenue when there is reasonable certainty that the group will comply with all necessary conditions attached to the schemes to receive eligible grants..
- b) The company is entitled to North East Industrial Development Scheme (NEIDS), 2017 which includes specified area based investment grants. Such grants are recognised on receipt basis.

20 Recent accounting developments

During the year, the Group has prepared financial statement as per Schedule III (revised) to the Companies Act 2013 notified on 24th March 2021

The MCA has also carried out amendments of the following accounting standards. This amendments will be applied on or after 01st April 2022:

IND AS 16 – Property, Plant and Equipment

IND AS 37 – Provisions, Contingent Liabilities and Contingent Assets



NOTE-2: PROPERTY, PLANT AND EQUIPMENT, CAPITAL WORK-IN-PROGRESS, INTANGIBLE ASSETS AND INTANGIBLE ASSETS UNDER DEVELOPMENT

	(Rs. in Lakh)									
	Gross Block					Depreciation/ Amortisation			Net block	
	As at 1st April 2021	Additions/ Adjustments	(Deductions)/ Adjustments	As at 31st March 2022	As at 1st April 2021	Additions/ Adjustments	(Deductions)/ Adjustments	As at 31st March 2022	As at 31st March 2022	As at 31st March, 2021
a) TANGIBLE ASSETS										
Land : Freehold	12,838	2,354	-	15,192	-	-	-	15,192	12,838	
Leasehold	26,545	1,799	-	28,344	912	265	-	27,167	25,633	
Buildings	74,570	442	(1,634)	73,378	22,749	4,848	(546)	27,051	46,327	51,821
Plant & Equipment	1,07,158	1,386	(493)	1,08,051	60,434	8,008	(229)	39,837	46,724	4,967
Electrical Equipments	8,101	470	(1)	8,571	3,134	829	2	4,606	404	538
Laboratory Equipments	1,637	15	(10)	1,642	1,099	145	(6)	1,238	404	52
Office Equipments	473	2	-	475	421	20	-	33	1	1
Books	7	-	-	7	5	0	-	1	690	160
Furniture & Fixtures	1,982	1	(2)	1,981	1,292	179	(2)	1,470	156	824
Computers	2,676	22	-	2,698	2,516	26	-	2,542	660	1,111
Vehicles	3,468	104	(7)	3,565	2,644	268	(7)	2,905	1,34,894	1,44,249
TOTAL A	2,39,455	6,595	(2,147)	2,43,903	95,206	14,589	(787)	1,09,009	1,35,942	1,45,360
b) INTANGIBLE ASSETS										
Software	2,220	226	-	2,446	1,109	289	-	1,398	1,048	1,111
TOTAL B	2,220	226	-	2,446	1,109	289	-	1,398	1,048	1,111
SUB Total A + B	2,41,675	6,821	(2,147)	2,46,349	96,315	14,878	(787)	1,10,407	1,35,942	1,45,360
Previous Year	2,30,144	13,999	(2,461)	2,41,676	80,477	17,019	(1,175)	96,316	1,45,360	
c) CAPITAL WORK-IN-PROGRESS	46,750	3,030	(1,064)	48,716	-	-	-	-	48,716	46,750
Previous Year	54,704	2,444	(10,398)	46,750	-	-	-	-	46,750	
d) INTANGIBLE ASSETS UNDER DEVELOPMENT	260	-	-	260	-	-	-	-	260	260
Previous Year	371	39	(150)	260	-	-	-	-	260	-

2.1 During the year Land of Rs. 1,640 Lakhs has been reclassified from building which was earlier clubbed under the head of building as acquired on slump sale basis for Rs.2,800 Lakhs accordingly accumulated depreciation of Rs. 462 lakhs & current year depreciation is charged on the above of Rs.84 Lakhs has also been reversed (Refer Note No. 30I-C)

2.1.A For Assets pledged as security :- Refer note no 14.1

2.2 Current year depreciation includes Rs. 214 Lakh (P Y Rs 169 Lakh) capitalised on capital work in progress .

2.3 Group has reclassified certain fixed assets from one class to another class on basis of usage & nature of such fixed assets and accordingly useful life of such fixed assets have been modified prospectively.

2.3.A Leased Land includes Rs.8,469 Lakhs for the land allotted by Yamuna Expressway Industrial Development Authority on lease to Subsidiary company and it has started construction activity on the site. This land is not registered yet in the name of subsidiary company.



2.4 (i) Aging Schedule of Capital-Work-in Progress - CWIP

	(Rs. in Lakh)				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Tangible - CWIP					
Projects in progress	2,699	1,265	2,946	37,497	44,407
Projects awaiting necessary approvals From management/Govt. Authorities	-	488	-	3,821	4,309
Total Tangible CWIP	156	1,502	418	10,794	48,716
Intangible - CWIP					
Trademark Registration	-	-	-	260	260
Total Intangible CWIP	-	-	-	260	260

2.4 (ii) Capital-Work-in Progress (CWIP) Completion Schedule

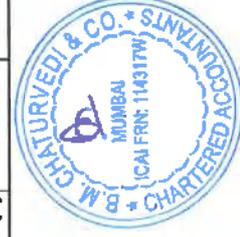
	(Amount in lakhs)				Total
	Less than 1 year	1-2 years	Project to be completed 2-3 years	More than 3 years	
Tangible - CWIP					
Unit 3 Unit	2,226	-	-	-	2,226
Newasa Unit	2,069	-	-	-	2,069
	4,295	-	-	-	4,295
Intangible - CWIP					
Trademark	-	260	-	-	260

2.5 Title Deeds of Immovable Properties not held in the name of Company
Freehold Land Includes Land of Rs.629 lakh consist of 172.84 acres land, located in Kothavalasa, Andhra Pradesh, allotted to Patanjali Ayurved Ltd for establishment of food & herbal manufacturing project and it is pending for registration.

NOTE-2A Leased Assets As per IND AS 116

	Gross Block				Depreciation/Amortification				Net block	
	As at 1st April 2021	Additions	Deductions/ Adjustments	As at 31st March 2022	As at 1st April 2021	Additions	Deductions/ Adjustments	As at 31st March 2022	As at 31st March 2021	As at 31st March 2022
Building	2,331	350	(285)	2,396	344	223	(100)	467	1,929	1,987
Land	1,638	-	(1,560)	79	257	47	(225)	79	(0)	1,382
Plant & Equipment	1,886	-	-	1,886	307	153	-	460	1,426	1,579
Total	5,856	350	(1,845)	4,361	908	423	(325)	1,006	3,354	4,948
Previous Year	5,905	49	(98)	5,856	454	461	(7)	908	4,948	4,948

2.6 Depreciation of Rs.14,541 lakhs charged to Profit & Loss Account after giving effect of reversal of depreciation refer note no.2.1 & 2.2



(Rs. in Lakh)

As at
31st March 2022

As at
31st March 2021

Note 3 INVESTMENTS

Investment measured At Amortized Cost

Investment in Equity Instruments

A Investment in Associate's shares (Accounted using Equity Method)

	No of Shares		As at 31st March 2022	As at 31st March 2021
Gross	14,25,00,000	Ruchi Soya Industries Limited (Listed) (Face value of Rs. 2 / each)	67,232	35,874
Less	2,92,50,000	Less : Equity shares short Term shown meant for sale (Trading) (refer Note. 3A)	2,048	2,048
Net	11,32,50,000	Ruchi Soya Industries Limited (Listed) (Face value of Rs. 2 / each)	65,184	33,826
	1,12,54,750	Patanjali Food and Herbal Park Pvt Ltd (Unlisted) (Face value of Rs. 10 / each)	1,926	1,950
	49,000	Patanjali Food & Herbal Park Andhra Sansthan	0	4
			67,110	35,780
B Investment in Preference Shares	450,00,000	0.0001% Cumulative Redeemable Non-Convertible Preference shares of Ruchi Soya Industries Limited (Face value of Rs. 100 / each) (Refer Note 3 (I))	45,000	45,000
C Investment in Debt Instrument	4,500	9% Unsecured Redeemable Non-Convertible Debentures of Ruchi Soya Industries Limited (Face value of Rs. 10,00,000 / each) (Refer Note 3 (I))	45,000	45,000
D Investment in Partnership Firm		Krishna Multifacility Enterprises	5,675	5,675
		Aarogya Flour Mills	940	940
		Vedanta Enterprises	4,300	-
			10,915	6,615
Total (A+B+C+D)			1,68,025	1,32,395

3 (I) Ruchi soya Industries Limited (Associate Company) on 8th April 2022 has paid Rs. 80,587 Lakhs to the company by
(1) redeeming non convertible redeemable debentures of face value of Rs.45,000 lakhs along with
(2) interest thereon of Rs.8,510 Lakhs till the date of redemptions &
(3) Rs. 27,077 Lakhs by redeeming non convertible preference shares of Ruchi Soya Industries Ltd .



(Rs. in Lakh)

As at
31st March 2022

As at
31st March 2021

Note 3 A INVESTMENTS - (Current)

Investment measured at fair value through Other comprehensive Income

Investment in Equity Instruments

2,92,50,000	Ruchi Soya Industries Limited (Listed) (Face value of Rs. 2 / each) (Refer note 3)	2,80,171	1,87,690
		<u>2,80,171</u>	<u>1,87,690</u>

The Company has earlier decided to dispose off 2,92,50,000 no. of equity shares of Ruchi Soya Industries Limited (Associate Company) to meet SEBI requirement of MPS & management decision to monetise. These shares are measured at fair value @ Rs. 957.85 per share (Rs.641.68 per share) as per Ind AS 109 read with Ind AS 113. As per share pledge agreement, All shares of Ruchi Soya Industries Limited has been pledged with SBI Cap trustee on behalf of consortium lenders as additional security for satisfaction of loan facilities granted to Ruchi Soya Industries Limited. Since RSIL has repaid the above loan on 8th April 2022, the company has requested SBI trustee to release the embargo on its shares.

4 LOANS

(Unsecured Considered good unless otherwise stated)

Loans & advances to related parties		32,261	31,858
Loans & advances to others		2,290	6,590
Total		<u>34,551</u>	<u>38,448</u>

4.1 The Company has granted interest free unsecured loan to certain related parties identified by the management recorded in register maintained under section 189 of the companies Act and as explain these are meant for furtherance of the business activities of the company.

4.2 Loans or Advances in the nature of loans are granted to Directors and the related parties (as defined under Companies Act, 2013), which is repayable on demand

Type of Borrower	Amount in Lakhs	% of Total Loans
Directors & their Relatives	2,283	6.6%
Partnership Firm	3,500	10.1%
Group Entities	26,478	76.6%
	32,261	93.4%

5 OTHER FINANCIAL ASSETS

Deposits with Bank (more than 12 months) (Read with Note No. 9)		4,147	2,148
Security Deposit with Related parties		2,796	1,839
Security Deposit with others		2,930	800
Total		<u>9,873</u>	<u>4,787</u>



(Rs. in Lakh)

	As at 31st March 2022	As at 31st March 2021
6 OTHER NON-CURRENT ASSETS		
Advance for land Acquisition	23,230	14,558
Capital Advance	580	696
Prepaid Financial charges (Ref. note no. 14.1 (i))	150	422
Total	23,960	15,676
7 INVENTORIES		
Raw Material	66,182	71,091
Work in progress	24,312	34,026
Finished Goods (Including material in transit)	1,08,556	98,503
Sandal Wood Stock	738	2,314
Others (including packing material & Consumables)	11,850	12,347
Total	2,11,638	2,18,281
8 TRADE RECEIVABLES		
Unsecured, Considered Good		
Trade receivable	2,67,830	1,78,569
Total	2,67,830	1,78,569

Trade Receivables aging Schedule as on 31st March 2022

(Rs. in Lakh)

	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables	2,16,321	35,511	15,564	48	385	2,67,830
Considered Good*						
* Legally Undisputed						



(Rs. In Lakh)

	As at 31st March 2022	As at 31st March 2021
9 CASH AND CASH EQUIVALENTS		
Cash on hand	149	154
Balances with Banks in Current Accounts	403	3,382
Total Cash and Cash Equivalents	552	3,536
Other Bank Balances		
Deposits under lien or having balance maturity of less than 12 months	2,549	2,308
Deposits under lien or having balance maturity of more than 12 months	4,147	2,148
Total Other Bank Balances	6,696	4,456
Total Cash and Bank Balances	7,248	7,992
Less : Amounts disclosed under non-current assets (Read with Note No. 5)	4,147	2,148
Total Net Cash and Bank Balances	3,101	5,844
9.1 Fixed deposits (Including Interest) consisting short term Fixed Deposits and long term Fixed Deposits of Rs.2,262 lakh (P. Y. 585 Lakh) has been kept as collateral securities with various government agencies and others.		
10 OTHER FINANCIAL ASSETS		
Loans and advances to vendor	39,966	38,514
Accumulated Interest / Dividend receivable on Investment	8,431	4,785
Loans and advances to Related party	59	51
Security Deposit - Current	242	1,350
Loans and advances to employees	164	163
Others	195	197
Total	49,057	45,059
11 OTHER CURRENT ASSETS		
<u>Balances with Revenue Authorities</u>		
Income Tax (Net of Provision)	1,485	8,593
Indirect Taxes (GST & Other Taxes)	24,925	25,098
	26,410	33,691
Government grants receivable	-	7,529
Capital Advances	10,986	12,699
Prepaid Expenses	718	313
Total	38,114	54,231



(Rs. in Lakh)

	As at 31st March 2022		As at 31st March 2021	
	Number of shares	Amount	Number of shares	Amount
12 EQUITY				
Authorised				
Equity shares of Rs. 10 each	5,00,00,000	5,000	5,00,00,000	5,000
Issued , Subscribed and fully paid up				
Equity shares of Rs. 10 each	4,13,22,108	4,132	4,13,22,108	4,132

Reconciliation of number of shares outstanding at the beginning and at the end of the reporting year

Equity Shares

Shares outstanding at the beginning of the year	4,13,22,108	4,132	4,13,22,108	4,132
Add : Issued during the year	-	-	-	-
Shares outstanding at the end of the year	4,13,22,108	4,132	4,13,22,108	4,132

Details of shares held by each shareholder/ promoter :

Name of shareholder/ promoter's Shareholding	As at 31st March 2022		As at 31st March 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares				
Acharya Balkrishna	4,07,19,912	98.54%	4,07,19,912	98.54%
Swami Muktanand	1,000	0.00%	1,000	0.00%
Gangotri Ayurveda Private Limited	2,37,741	0.58%	2,37,741	0.58%
Kankhal Ayurveda Private Limited	84,032	0.20%	84,032	0.20%
Chaitanya Ayurveda Private Limited	39,854	0.10%	39,854	0.10%
Dynamic Buildcon Private Limited	1,83,870	0.44%	1,83,870	0.44%
Patanjali Corrupack Private Limited	33,119	0.08%	33,119	0.08%
Aarogya Herbs India Private Limited	22,580	0.05%	22,580	0.05%
Total	4,13,22,108	100%	4,13,22,108	100%

12.1 All the shares are held by promoters & promoter's group entities as above.

12.2 During the year, there is no change in the shareholding.

12.3 Acharya Balkrishnaji, Promoter of the company has pledged 2,06,72,500 shares of the company in favour of its lender bank by way of additional securities.

12.4 The Company has only one class of equity shares having face value of Rs. 10 Each and the holder of the equity shares is entitled to one vote per share and in the event of liquidation of company the holder of equity share will be entitled to receive remaining assets of the company in proportion to the number of equity shares.



		As at 31st March 2022	(Rs. in Lakh) As at 31st March, 2021
13	OTHER EQUITY		
	Securities Premium Account	a 419	419
	General Reserve	b 3,432	3,432
	Retained Earnings		
	Opening Balance	3,97,017	3,22,514
	Add: Profit for the year	74,038	74,503
	Total Retained earnings	c 4,71,055	3,97,017
	Other Comprehensive Income (OCI)		
	Opening Balance	1,64,451	42,559
	Add: Fair value surplus of Equity Investment through OCI (Net of Deferred tax) (refer note 3 & 3A)	82,180	1,21,892
	Total Other Comprehensive Income	d 2,46,631	1,64,451
	Total	a+b+c+d 7,21,537	5,65,319
14	BORROWINGS		
	Secured		
	Term Loan	37,222	53,206
	Vehicle Loan	-	9
	Non-Convertible Debenture	42,500	25,000
		79,722	78,215
	Less : Current maturity	-17,418	-27,320
		a 62,304	50,895
	Unsecured		
	Loans from related party	2,577	2,952
	Loans from Others	-	5,498
		2,577	8,450
	Less : Current maturity	-	-5,040
		b 2,577	3,410
	Total	a + b 64,881	54,305

14.1 Secured Term Loan referred above with reference to note 2.1 to the extent of :

- a) Rs. 2,973 lakh (PY Rs.12,571 Lakh) outstanding loan raised for Tezpur Plant under consortium in earlier year from HDFC Bank, Federal bank & Axis Bank are secured by way of pari passu charge on the movable and immovable properties of Tezpur Plant located at Industrial Growth Centre, Sonitpur, Assam. During the year, the Company has fully repaid term loan of Federal Bank & HDFC Bank .
- b) Rs. 920 Lakh (PY Rs 1,656 Lakh) outstanding loan raised in earlier year from NABARD are secured by way of pari passu charge on the movable and immovable properties situated at Chawanprash & Honey Plant, Unit III, Haridwar of the company.



- c) Rs.NIL lakh (PY Rs 9 Lakh) are secured by way of charge on purchase of vehicle held in name of the company.
- d) Rs. 21,396 lakh (PY Rs 15,100 lakh) loan from State Bank of India are secured by exclusive charge on certain non agriculture properties and pari passu charge on certain commercial plot, factory land and buildings, immovable properties, current assets, fixed deposit of the company and pledge on shares of the company held by Acharya Balkrishna Ji and further secured by properties owned by promoters director and group company. Bank has also taken personal guarantee from promoters directors .
- e) Rs.11,178 Lakh (PY Rs 16,435 lakh) loan from Bank of Baroda are secured by exclusive charge on all immovable as well as movable fixed assets of Newasa and Sonipat unit and commercial property owned by related parties and pari passu charge on shares held by promoters.
- f) Rs.25,000 Lacs NCD raised in earlier year are secured by way of second pari-pasu charge over all the fixed assets and immovable property of Tezpur unit located at Industrial Growth Centre, Sonitpur, Assam.
- g) Rs.17,500 Lacs NCD raised during the year are secured by way of second pari-pasu charge over Immovable & Movable fixed assets of Tezpur unit located at Industrial Growth Centre, Sonitpur, Assam among with existing NCD Investors.
- h) Rs. 754 Lakh(Rs. 7,445 Lakh) outstanding COVID loan facility taken from Panjab National Bank , Bank of Maharashtra , Bank of India & Canara Bank are secured by way of pari-pasu charged on current assets & immovable property of the Company. During the year, the Company has fully repaid term loan of Bank of Maharashtra.
- i) Processing fees paid on term loan & Non convertible Debentures (NCD) are accounted as prepaid finance charges for future period to be amortized till loan period read with note no.6

14.1 A Company has utilised funds borrowed from bank and financial institutions for the purpose for which it was taken by the date of balance sheet.

14.1 B Company has filed new/modification charges or satisfaction of charges with ROC within the statutory period.

14.2 Maturity profile of Long term loan- Bank & NCD are given below :

(Rs. in Lakh)

Bank Name	Rate of Interest	Maturity Period				Grand Total
		Current 2022-23	2023-24	Non Current 2024-25	Total	
Term Loan						
NABARD	7.55%	736	184	-	184	920
BOB	9.10%	6,750	4,428	-	4,428	11,178
SBI	10.00%	6,204	12,000	3,192	15,192	21,396
AXIS	10.55%	2,974	-	-	-	2,974
PNB	7.85%	340	-	-	-	340
BOI	7.65%	100	-	-	-	100
CANARA	7.85%	315	-	-	-	315
NCD						
NCD T1	10.10%	-	25,000	-	25,000	25,000
NCD T2	9.25%	-	-	17,500	17,500	17,500
Total		17,418	41,612	20,692	62,304	79,722

Current maturity of secured loan includes vehicle loan of Rs. Nil (Rs. 9 lakh) & long term loan of Rs. 17,418 Lakh (Rs.27,311 lakh)



		(Rs. in Lakh)	
		As at 31st March 2022	As at 31st March, 2021
15	Lease Liabilities (refer note 2A)		
	Current lease liabilities	548	738
	Non-current lease liabilities	3,010	4,764
		<u>3,558</u>	<u>5,502</u>
16	OTHER FINANCIAL LIABILITIES		
	Advance from others	4,988	1,494
	Security Deposit	8,561	9,267
	Total	<u>13,549</u>	<u>10,761</u>
17	TAXATION		
	17 - a Income Tax recognised in Statement of Profit and Loss		
	Current Tax	16,920	16,711
	Deferred Tax - P&L	(419)	(665)
	Deferred Tax - OCI	10,773	16,016
	Total Income Tax Expenses recognised in the current year	<u>27,274</u>	<u>32,062</u>
	The income tax expenses for the year can be reconciled to the accounting profit as follows:		
	Profit before tax	a 59,318	63,917
	Applicable Tax Rate including cess & IT surcharge	i 25.168%	25.168%
	Computed Tax Expenses @ 25.168% on profit as per Sch III of Companies Act	14,929	16,087
	Tax Effect of :		
	Expenses not/reduced allowable / Items not deductible	b 8,130	3,197
	Income Tax allowable Deduction	c (219)	(716)
	Current Tax Provision (A)	(a+b+c)*i 16,920	16,711
	Increase/(Decrease) in deferred tax liability on account of Property, Plant & Equipments and adjustments (i)	(475)	(514)
	Increase/(Decrease) in deferred tax assets on account of Financial Assets & liability and Other Items (ii)	56	(151)
	Deferred Tax Provision (B) (i + ii)	<u>(419)</u>	<u>(665)</u>
	Tax Expenses recognized in Statement of Profit & Loss (A+B)	16,501	16,046
	Effective Tax Rate	27.818%	25.104%



	As at 31st March 2022	(Rs. in Lakh) As at 31st March, 2021
17 - b Deferred Tax Liability (Net)		
The movement on the deferred tax account is as follows:		
At the start of the year	24,571	9,220
Charge/(credit) to Statement of Profit & Loss (Note 17- a)	(419)	(665)
Charge/(credit) to Other Comprehensive Income (Note 17 - a)	10,773	16,016
At the end of the year	34,925	24,571
18 BORROWINGS		
Secured Loan from Bank		
Cash credit	63,418	72,145
WCDL	1,10,735	83,675
Others	19,999	19,998
	<u>1,94,152</u>	<u>1,75,818</u>
Unsecured Loan		
From Bank	24,987	20,000
Vendor Finance	39,271	14,899
	<u>64,258</u>	<u>34,899</u>
Current maturities of long term borrowing		
Current maturity of long term secured borrowing	17,418	27,320
Current maturity of long term unsecured borrowing	-	5,040
	<u>17,418</u>	<u>32,360</u>
Total	<u>2,75,828</u>	<u>2,43,077</u>
18.1	Cash Credit and working capital demand loans from banks are secured by hypothecation of present and future stock of raw materials, work-in- progress, finished goods, packing materials and book debts.	
18.2	Cash Credit and working capital demand loans from banks are secured by way of pari pasu charge on movable & immovable property situated at Tezpur & Haridwar plant .	
18.3	Acharya Balkrishna Ji, Promoter Director of the Company has pledged 2,06,72,500 shares owned by him with lead banker, Punjab National Bank as collateral security against all bank borrowing.	
19 TRADE PAYABLE		
Micro, Small and Medium Enterprises (MSME)	16,601	11,031
Trade payables	96,671	1,39,781
Total	<u>1,13,272</u>	<u>1,50,812</u>
19.1	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006	
a)	Principal amount payable to Micro, Small and Medium Enterprises (MSME)(to the extent identified by the group from the available information as at 31st March, 2022 is Rs 16,601 Lakh (Previous year Rs 11,031 Lakh).	
b)	During the year, Group has neither provided for nor made any interest payment to micro, small and medium enterprises.	



Trade Payables Aging Schedule as on 31st March 2022

	(Rs. In Lakh)				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Micro Small and Medium Enterprises(MSME)	16,577	20	-	-	16,597
Disputed Micro Small & medium Other than MSME	4	-	-	-	4
	<u>73,954</u>	<u>8,087</u>	<u>636</u>	<u>13,994</u>	<u>96,671</u>
	90,535	8,107	636	13,994	1,13,272

	(Rs. In Lakh)	
	As at 31st March 2022	As at 31st March, 2021
20 OTHER FINANCIAL LIABILITY		
Interest on Borrowings Payables	387	736
Retention money payable	327	426
Salary payable	1,547	1,656
Others	350	615
Total	<u>2,611</u>	<u>3,433</u>

	(Rs. In Lakh)	
	As at 31st March 2022	As at 31st March, 2021
21 OTHER CURRENT LIABILITY		
Advance from customers	39,121	15,098
Statutory Liabilities	747	599
Total	<u>39,868</u>	<u>15,697</u>

22 Provisions		
Provisions for Employee Benefits	421	680
Total	<u>421</u>	<u>680</u>



	Year Ended 31st March 2022	(Rs. In Lakh) Year Ended 31st March, 2021
23.1 OTHER OPERATING REVENUE		
Income from services rendered	2,429	1,742
Others (other Includes SGST refund of Rs. 2,430 Lakhs & Rs.500 Lakhs Capital Subsidy)	3,436	951
Total	5,865	2,693
23.2 OTHER INCOME		
Interest	1,137	1,122
Interest on Investment (NCD) accrued but not due(refer note no 3(i))	4,050	4,039
Rent on Land, Building & Machinery	786	572
Profit on sale of capital assets	477	380
Gain on Modification of lease	199	-
Total	6,649	6,113
24 COST OF MATERIALS CONSUMED		
Opening Stock of Raw Material	70,308	47,003
Add : Purchase of Raw Material	3,79,051	3,82,776
Less : Closing Stock of Raw Material	(63,561)	(70,308)
	3,85,798	3,59,471
Direct Expenses :		
Consumption of Packing Material	31,634	31,682
Other manufacturing Expenses	12,687	16,222
Power & fuel Expenses	6,020	6,380
Total	4,36,139	4,13,755
25 PURCHASES OF STOCK-IN-TRADE		
Purchases of stock-in-trade	3,99,647	3,58,452
	3,99,647	3,58,452
26 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
Opening Inventories		
Finished Goods (including stock in Trade)	1,00,818	88,995
Work-in-Progress	34,026	25,839
	1,34,844	1,14,834
Closing Inventories		
Finished Goods (including stock in Trade)	1,09,294	1,00,818
Work-in-Progress	24,312	34,026
	1,33,606	1,34,844
Total (increase) / decrease in Inventories of finished goods /work-in-progress and stock in trade	1,238	(20,010)



	Year Ended 31st March 2022	(Rs. in Lakh) Year Ended 31st March 2021
27 EMPLOYEE BENEFIT EXPENSES		
Salaries, Incentives & allowances	22,728	22,219
Contribution to Provident and Other Funds	1,381	1,646
Staff welfare expenses	1,674	1,850
Total	25,783	25,715
28 FINANCE COSTS		
Interest expense		
On Term Loan	4,310	5,967
On Short Term Loan	8,319	7,725
On CC Limit	9,314	11,299
On NCD	3,931	2,355
Processing , Rating Fee and other charges	1,360	1,132
Interest on lease liabilities	5	536
Total	27,239	29,014
29 OTHER EXPENSES		
General administration expenses		
Commitment Charges*	15,521	15,000
Repairs & Maintenance	743	701
Information technology support services	1,531	1,421
Rates & Insurance	938	1,174
Central Excise / GST & other Govt. Taxes	4,805	4,699
Rent	944	758
Audit Fees	92	67
Legal, Consultancy & Professional expenses	976	880
Donation	158	237
Contribution to CSR fund	1,138	1,023
Security & Housekeeping Services	1,252	1,185
Other General administration expenses	819	872
	a 28,917	28,017
Selling and distribution Expenses		
Carriage & freight expenses	28,377	31,666
Shortage & damage goods	2,558	3,128
Advertisement Expenses	18,382	8,783
Business promotion expenses	12,666	20,626
Commission	1,406	1,593
Other Selling & Distribution expenses	16,884	5,268
	b 80,273	71,064
Total	a+b 1,09,190	99,081

*As per tri-party agreement between the Company, Ruchi Soya Industries Limited (RSIL) and SBI CAP Trustee Co. Ltd (Trust) for and on behalf of lenders of RSIL, the company was to pay commitment fees for usage of certain production capacity of RSIL irrespective of volume of actual usage for supporting towards repayment of outstanding term loan taken by RSIL on 08th April 2022, RSIL has repaid all outstanding term loan after raising fund from FPO. Accordingly the company has requested the trustee to stop commitment fees payable to RSIL.



(Signature)
Signature

		(Rs. in Lakh)	
		Year Ended 31st March 2022	Year Ended 31st March, 2021
29.1	Payment to Auditors as :		
	a) Statutory and Tax Audit Fees	60	60
	b) Certification Fees	25	-
	c) Cost Audit Fees	7	7
		<u>92</u>	<u>67</u>
29.2	Corporate Social Responsibility (CSR)		

		(Rs. in Lakh)	
		Year Ended 31st March 2022	Year Ended 31st March, 2021
i)	Amount required to be spent by the holding company during the year (Based on the last three years profit computed as per section 198 of the companies Act)	1,102	1,023
ii)	Amount of expenditure incurred	1,138	1,023
iii)	Shortfall at the end of the year	-	-
iv)	Total of previous years shortfall	-	-
v)	Reason for shortfall	NA	NA
vi)	Nature of CSR activities	Educational activity , Social welfare activities	
vii)	Details of related party transactions, e.g. Contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard(1)	1,025	421
viii)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the	NA	NA
ix)	For CSR activities, company has contributed Rs. 1025 lakh(421 lakhs) to Patanjali Yogpeeth Trust, a non-profit organisation and related party to promote educational activities.		



Patanjali Ayurved
Authorized Signatory

30	OTHER NOTES	(Rs. in Lakh)	
		As at 31st March, 2022	As at 31st March, 2021
A.	Contingent Liabilities and Guarantees		
	i) Contingent Liabilities :		
	a) Legal Matter		
	Holding Company	2,952	1,321
	Associates	246	-
	b) Sales Tax Matter		
	Holding Company	1,790	829
	Associates	-	-
	c) Income tax/Excise duty/service tax/customs duty		
	Holding Company	320	783
	Associates	9,990	-
	ii) Guarantees		
	a) Outstanding bank Guarantees		
	Holding Company	26,930	26,530
	Associates	20,058	21,699

Notes:

- The Holding Company and Associates do not expect any cash outflow in respect of the above contingent liabilities.
- It is not practicable to estimate the timing of cash outflows, if any, in respect of matters at (a) to (c) above pending resolution of the arbitration/appellate proceedings. Further, the liability mentioned in (a) to (c) above excludes interest and penalty, if any, in cases where the Holding company is confident that the possibility of such outflow is remote.
- In respect of matters at (ii)(a) above the Holding company and associates has given corporate guarantee to group companies against term loan which is renewed every year and cash outflows, if any, would generally occur if group company will not service the principal including interest.
- As directed by Hon'ble High Court, The Holding Company has deposited entire demand of GST liability Rs 7,509 lakhs in six equal installments. GST liability raised by National Anti-profiteering authority is further challenged before Hon'ble High Court of Delhi by filing civil writ petition.
- The Associate company has estimated amount of contracts remaining to be executed on capital account and not provided for (Net of advances) of Rs. 798 Lakhs (PY 136 Lakhs).

B Lease Commitments :

The Company's significant leasing arrangements are in respect of leases for premises (residential, office, stores, godown and machinery etc.). The aggregate lease rentals payable are charged as rent in the Statement of Profit and Loss.

The table below provides details regarding the contractual maturities of lease liabilities as of 31st March, 2022 on undiscounted basis:

	(Rs. in Lakh)	
	As at 31st March, 2022	As at 31st March, 2021
Not later than one year	548	738
Later than one year but not later than five years	1,972	2,676
Later than five years	4,295	6,418



Rental expenses included for short term leases was Rs. 942 lakh (PY Rs. 758 lakhs)

Operating lease

a Changes in the carrying value of right of use assets - Refer Note 2.1

Particulars	Rs in Lakh	
	31st March 2022	31st March 2021
Opening Balance as of 1st April, 2021	4,948	5,451
Addition during the year	350	49
Adjustment during the year	(1,520)	(98)
Depreciation charge for the year	(423)	(454)
Closing Balance as of 31st March, 2022	3,354	4,948

b The following is the movement in lease liabilities:

Particulars	Rs in Lakh	
	31st March 2022	31st March 2021
Opening Balance as of 1st April, 2021	5,502	5,737
Addition during the year	350	49
Finance cost accrued during the year	5	536
Adjustment during the year	(579)	92
Payment made during the year	(1,719)	(912)
Closing Balance as of 31st March, 2022	3,558	5,502

C Financial Instruments

All financial instruments and liabilities have been valued at amortized cost except fair valuation of certain shares meant for trading/disinvestment of Ruchi Soya Industries Limited (Associate Company) which has been considered as Level 1 grade of investment : Rs. 280,171 Lakhs(PY Rs 187,690 lakhs) .Deferred tax impact of Rs.10,773 lakh (PY Rs.16,016 Lakh) has been adjusted against fair value of investment & net impact of the same has been shown in other comprehensive income under reserves & surplus. (Refer note 3A , 13 & 17)

D Financial Risk Management

The different types of risks the company is exposed to are market risk, commodity risk, credit risk and liquidity risk. All such activities are undertaken within an approved Risk Management Policy framework.

Market Risk

a) Foreign Currency Risk

Foreign Currency Risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee. Company has not made any hedging against foreign exchange exposure.

The following table shows unhedged foreign currency exposures in US Dollar and other foreign currencies on financial Instruments at the end of the reporting period

Foreign currency exposure

Particulars	31st March 2022					
	USD	AUD	GBP	Euro	JPY	CHF
Financial Assets	20,99,683	4,80,602	11,751	5,217	-	-
Financial Liability	68,56,916	-	946	265	98,500	482



	31st March 2021					
	USD	AUD	GBP	Euro	JPY	CHF
Financial Assets	19,74,346	-	9,593	42,597	-	-
Financial Liability	2,51,588	-	-	18,265	-	-

b) Sensitivity analysis of 1% change in exchange rate at the end of reporting period :

Foreign currency sensitivity analysis

	31st March 2022					
	USD	AUD	GBP	Euro	JPY	CHF
1% Depreciation in INR						
Impact on Equity	(36.06)	2.70	0.11	0.04	0.01	0.00
Impact on P&L	(36.06)	2.70	0.11	0.04	0.01	0.00
1% Appreciation in INR						
Impact on Equity	36.06	(2.70)	(0.11)	(0.04)	(0.01)	(0.00)
Impact on P&L	36.06	(2.70)	(0.11)	(0.04)	(0.01)	(0.00)

	31st March 2022					
	USD	AUD	GBP	Euro	JPY	CHF
1% Depreciation in INR						
Impact on Equity	12.30	-	0.10	(0.16)	-	-
Impact on P&L	12.30	-	0.10	(0.16)	-	-
1% Appreciation in INR						
Impact on Equity	(12.30)	-	(0.10)	0.16	-	-
Impact on P&L	(12.30)	-	(0.10)	0.16	-	-

c) Interest Rate Risk

The Holding company's exposure to the risk of changes in market interest rate relates to the floating rate debt obligations.

The exposure of the Holding Company's borrowings and interest rate changes at the end of the reporting period are as follows:

Interest Rate Exposure

Particulars	(Rs. In Lakh)	
	As at 31st March, 2022	As at 31st March, 2021
Borrowings		
Long term borrowings (Includes Current Maturities)	79,722	78,215
Short term borrowings	2,58,410	2,10,717
	3,38,132	2,88,932

Sensitivity analysis of 1% change in interest rate :

Interest Rate sensitivity analysis on Term Loan

	(Rs. In Lakh)			
	As at 31st March 2022		As at 31st March 2021	
	Up move	Up down	Up move	Up down
Impact on Equity	(2,568)	2,568	(2,496)	2496
Impact on P&L	(2,568)	2,568	(2,496)	2496

* Holding Company has capitalized previous year's interest cost on term loan related to specific projects for setting up new plant.

d) Commodity Price Risk

The Holding company's commodity risk is managed centrally through well-established trading operations and control processes. The Holding company has laid policies and guidelines which enables it to minimise price risk.

Management of Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due causing financial loss to the company.

Trade

Concentration of credit risk with respect to trade receivables are limited, due to the Holding Company's customer base being large and diverse. All trade receivables are reviewed and assessed for default on periodical basis.

Our historical experience of collecting receivables is that credit risk is low. Hence, trade receivables are considered to be a major class of financial assets.

Other Financial Assets

The Holding company has a prudent and conservative process for managing its credit risk arising in the course of its business activities. The Holding company has given loan and advances to group company or to others based on borrower's financial position and Holding Company is confident that it will be recoverable within due course of time .

e) Liquidity Risk

Liquidity risk arises from the unlikely possibility of Company's inability to meet its cash flow commitments on the due date. The Holding company accesses local financial markets to meet its liquidity requirements and maintains sufficient committed credit facilities. It uses a range of products to ensure efficient funding from across well-diversified markets. The Holding company's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements and centralised finance department monitors rolling forecasts of the Holding company's cash flow position and ensures that the Holding company is able to meet its financial obligation at all times including contingencies.

	As at 31st March 2022		As at 31st March 2021	
	Current	Non-current	Current	Non-current
Maturity Profile				
Upto 3 months	2,129	-	4,097	
3-6 Months	22,067	-	33,338	
6-12 months	2,12,361	-	1,85,703	
1-3 years	-	62,304		50,896
3-5 years				
	2,36,557	62,304	2,23,138	50,896

E Income tax Assessment has been completed upto A.Y. 2016-17 of the Company.



F Retirement Benefits Plans:

The relevant disclosures pertaining to Ind AS-19 "Employee Benefits" are summarised as under :

Defined Contribution Plans

Contribution to Defined Contribution Plans, recognised as expense for the year is as under:

	Year ended 31st March, 2022	Year ended 31st March, 2021
Employer's Contribution to Provident Fund	278	306
Employer's Contribution to Pension Scheme	628	695

(Rs. In Lakh)

Defined Benefit Plans

The Company has made contribution of Rs. 282.36 lakh (PY Rs. 442.84 Lakh) for Employee Group Gratuity Trust for gratuity payment to the employee - Read significant accounting policy no. 10(ii).

	Year ended 31st March, 2022	Year ended 31st March, 2021
G I) Expenditure in Foreign Currency		
Import - Capital Items	112	55
Import - Goods	4,982	-
Services	120	80
II) Income in Foreign Currency (On accrual basis)		
Sales	8,618	13,725

(Rs. In Lakh)

H Details of holding company having business transactions with us whose name has been struck off by ROC are disclosed as follows

Sr No.	Name of Company	Nature of Transaction	Balance outstanding as on 31st March 2022	Relationship with Struck off companies
1	Filpack Engineering Pvt Ltd	Advances to Vendor	13	No relationship

(Rs. In Lakh)

I A Earnings Per Share

	Year ended 31st March, 2022	Year ended 31st March, 2021
Profit after tax attributable to equity shareholders (Rs. In Lakh)	74,038	74,503
Weighted average No. of Equity shares for Basic EPS	4,13,22,108	4,13,22,108
Weighted average No. of Equity shares for Diluted EPS	4,13,22,108	4,13,22,108
Nominal Value of Equity Shares (In Rs)	10	10
Earnings per share (Basic in Rs)	179.17	180.30
Earnings per share (Diluted in Rs)	179.17	180.30



I B Ratios	Year ended 31st March, 2022	Year ended 31st March, 2021
Debt-Equity Ratio	0.71	0.81
Debt Service Coverage Ratio	2.00	1.54
Current ratio	1.96	1.66
Debtors turnover*	4.78	4.28
Inventory Turnover*	3.89	3.77
Return on Equity Ratio %	9.77%	13.18%
Trade payables turnover ratio	6.62	4.90
Net capital turnover ratio	7.77	11.21
Net profit ratio %	4.05%	4.94%
Return on Capital Employed %	18%	24%
Return on Investment %	4.5%	4.5%

Formula for computation of ratios are as follows:

Debt-Equity Ratio	Total Debt / Equity
Debt Service Coverage Ratio	Earning Before interest & Tax / (Finance cost +Current maturity of long term borrowing)
Current ratio	Current Assets / Current Liability
Debtors turnover	Revenue from Operation / Avg. Accounts Receivable
Inventory Turnover	Cost of Goods Sold / Avg Inventory
Return on Equity Ratio	Net Profit After Tax / (Avg. Total Equity- Other Comprehensive Income)
Trade payables turnover ratio	Total Purchase & expenses / Avg. Trade Payables
Net capital turnover ratio	Net Sales / Working Capital
Net profit ratio	Net Profit After Tax (excluding share in associate) / Total Sales
Return on Capital Employed	Earning before interest and taxes / Capital Employed
Return on Investment	Income from investments (Excluding Market Value Appreciation) / Avg Investment excluding equity investment in subsidiary, associates and partnership firm



I C Disclosure of impact of prior period Items in Current year Financials statement

In earlier year, the Holding Company has bought dairy plant on one time settlement basis from banks for Rs. 5,400 lakhs which was booked under the heading of land, building and plant & machinery. At the time of booking of above assets land was booked under the head of building. Accordingly, the Holding Company has charged depreciation on land based on useful life of building prescribed under Companies Act 2013 as per WDV method. During the year, the company has reclassified land valued by Government approved valuer at Rs 1,634 lakhs which was clubbed under building to land and accumulated depreciation of Rs.462 lakhs charged on land since booking of above assets in books of accounts has been reversed. Cumulative effect of the same has been given to Balance Sheet and Profit and Loss during the year without restating financial statement of earlier years. If same effect would have been given in financial statement of earlier years, following line items of financial statement would be effected as under:

	Financial Year			
	2020-21	2019-20	2018-19	2017-18
Building	(1,172)	(1,295)	(1,432)	(1,582)
Land	1,634	1,634	1,634	1,634
Profit and loss	74,503	42,472	34,937	34,256
Add : Deprecation (Net of Tax)	92	102	113	39
Restated Profit & Loss	74,595	42,574	35,050	34,295
Equity	5,69,461	3,72,803	2,87,793	2,52,855
Add : Retained Earning after cumulative effect of depreciation (net of tax)	346	254	151	39
Restated Equity	5,69,807	3,73,057	2,87,944	2,52,894
Basic & Diluted (In Rs.)	180.52	103.03	84.82	82.99

I-D Board of directors are contemplating to transfer food business along with respective plant and attached fixed assets on slump sale basis to Ruchi Soya Industries Limited (Associate Company). Slump sales are to be made on arm length basis by complying with IND AS 103 "Business Combinations". There will be no impact on going concern basis of the Holding company and the Holding company will be able to meet future liabilities from internal resources & accrual of remaining business segment of the Holding Company.

I-E During the year Holding Company has transferred Right to sale of Biscuit, breakfast cereals, Edible oil & Nutraceutical products manufactured by its contractual parties to Ruchi Soya Industries Limited (Associate Company) w.e.f 2nd June 2021 for aggregate consideration of Rs 355 lakhs on sale of rights. Holding Company has also received Royalty of Rs.504 Lakhs on the sale of such contractually manufactured products.



I-F Additional information as required under Schedule III to the Companies Act,2013 of enterprises consolidated as Subsidiary & Associates

Name of Entity	Net Assets i.e. Total Assets minus Total Liabilities		Share of Profit/(Loss) including other comprehensive income	
	As % of Consolidated Net Assets	Amount (Rs. in lakh)	As % of Consolidated Profit & Loss including OCI	Amount (Rs. in lakh)
Parent				
Patanjali Ayurved Limited		6,67,630		1,24,889
Less/Add : Elimination		(65,469)		-
	82.98	6,02,162	79.95	1,24,889
Subsidiaries				
Patanjali Food & Herbal Park Nagpur Pvt Ltd		46,070		-
Patanjali Food & Herbal Park Noida Pvt Ltd		19,395		-
Patanjali Food & Herbal Park Jammu Pvt Ltd		11		(0)
	9.02	65,476	0.00	(0)
Associates				
Patanjali Food & Herbal Park Pvt Ltd		790		(24)
Ruchi Soya Industries Limited		57256		31,337
Patanjali Andhra Sansthan Pvt Ltd		(5)		(4)
(Less)/Add Elimination		0		20
	8.00	58041	20.05	31,329
less(-) Minority's Interest		10		
Total	100.00	725669	100.00	1,56,218

Minority's Interest

Patanjali Food & Herbal Park Nagpur Pvt Ltd	5
Patanjali Food & Herbal Park Noida Pvt Ltd	5
Patanjali Food & Herbal Park Jammu Pvt Ltd	0
	10

Name of Subsidiaries which is yet to commence operations:

Name of companies

Patanjali Food & Herbal Park Nagpur Pvt Ltd
Patanjali Food & Herbal Park Noida Pvt Ltd
Patanjali Food & Herbal Park Jammu Pvt Ltd



I.2 Associates

Statement pursuant to Section 129(3) of the Companies Act,2013 related to Associates

	(Rs. In Lakhs)		
	Patanjali Food & Herbal Park Pvt Ltd	Patanjali Food & Herbal Park Andhra Sansthan	Ruchi Soya Industries Limited
Latest Audited Balance Date	31st March 2022	31st March 2022	31st March 2022
The date on which the associate was associated or acquired	27th Jan 2009	20th Sep 2016	18th Dec 2019
Share of associate :-			
No of Shares (gross)	1,12,54,750	1,00,000	14,25,00,000
Amount of Investment in Associates (refer note no 3)	1,135	5	9,975
Extent of holding(%)	49.07%	49.00%	48.17%
Profit/(Loss) considered for consolidated during the year#	(24)	(4)	30,886
Other comprehensive income considered for consolidation during the year	-	-	471
Net worth attributable to shareholding as per latest audited balance sheet date	1,923	-	2,36,224

Out of total holding of 48.17% in Ruchi Soya Industries Limited, 9.89% shares have been considered as held for trading and are recognized as other comprehensive income by the holding company and remaining 38.28% shares are considered as net investment in associates and accordingly pro rata Profit/(loss) of Ruchi Soya and other comprehensive income after the date of take over has been considered for consolidation.



1. As Per IND AS 24 , the disclosure of transaction with related parties are given below :

Related parties and material transactions have been identified by the Management and relied upon by the Auditors

a) Names of the related parties and description of relationship:

A Key Management Personnel & their relatives

1 Acharya Balkrishna	Managing Director
2 Ram Bharat	Director
3 Swami Mukta Nand	Director
4 Yaj Dev Arya	CFO
5 Vineet Pant - CS	Company Secretary (Since 2nd November 2020)
6 Vigyan Deep Sharma	Company Secretary (till 2nd may 2020)

B Relative of Key Management Personnel

1 Snehlata Bharat	Relative of Director
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C Associates

- 1 Patanjali Food & Herbal Park Private Limited
- 2 Patanjali Food & Herbal Park Andhra Sansthan
- 3 Ruchi Soya Industries Limited

D Related parties having significant influence

- | | |
|--|---|
| 1 Aaditya Ayush Distributon LLP | 48 Om Green Agro Private Limited |
| 2 Aarogya Cultivation Co. | 49 Organic Herbs Co |
| 3 Aarogya Dairy Products Pvt Ltd | 50 Organic Krishi Co. |
| 4 Aarogya Flour Mill - Partnership | 51 Parakram Security India Private Limited |
| 5 Aastha Broadcasting Private Limited | 52 Paramparik Krishi Co. |
| 6 Adunik Krishi Anusandhan Co | 53 Patanjali Agro India Private Limited |
| 7 Arogya Herbs India Pvt Ltd | 54 Patanjali Aromatics Private Limited |
| 8 Atri Papers Private Limited | 55 Patanjali Ayurved Pvt Ltd (Nepal) |
| 9 Bharat Swabhiman - Trust | 56 Patanjali Biscuits Private Limited |
| 10 Bharuwa Solutions Pvt Ltd | 57 Patanjali Flexloak Private Limited |
| 11 Bhoomi Enterprises | 58 Patanjali Food & Herbal Park Bundelkhand Pvt Ltd |
| 12 Chaitanya Ayurveda Pvt Ltd | 59 Patanjali Gramodhyog Nyas |
| 13 Devam Agro Producer Co. | 60 Patanjali Natural Biscuits Private Limited |
| 14 Dhoomawati Enterprises | 61 Patanjali Natural Coloroma Private Limited |
| 15 Divya Agencies | 62 Patanjali Natural Commodities Private Limited |
| 16 Divya Gram Udyog | 63 Patanjali Natural Etalbes Pvt Ltd |
| 17 Divya Packmaf Private Limited | 64 Patanjali Organic Research |
| 18 Divya Pharmacy Nepal Pvt.Ltd | 65 Patanjali Paridhan Private Limited |
| 19 Divya Yog Mandir Trust | 66 Patanjali Parivahan Private Limited |
| 20 Dynamic Buildcon Private Limited | 67 Patanjali Peva Private Limited |
| 21 Fit India Organic Pvt Ltd (formerly known Prakriti Organic Pvt Ltd) | 68 Patanjali Renewable Energy |
| 22 Fresh Crop Co. | 69 Patanjali Yoqpeeth Aushdhalay |
| 23 Gau Krishi Private Limited | 70 Patanjali Yoqpeeth Trust |
| 24 Golden Agro Research Co. | 71 Prakriti Herbs Co. |
| 25 Golden Feast India Private Limited | 72 Prakriti Organic India Private Limited |
| 26 Gomti Beverages India Private Limited | 73 Royal Properties and Developer |
| 27 Green Herbs Co. | 74 Ritambhara Foods Pvt Ltd |
| 28 Herbo Gau Private Limited | 75 Samarpan Herbs Co. |
| 29 Herbo Ved Gram Private Limited | 76 Sanskar Info Private Limited |
| 30 Herbo Yoq village Private Limited | 77 Satvik Aahar Co. |
| 31 Himalick Herbo Healthcare Private Limited | 78 Sethi & Co. |
| 32 J.S. & Co. | 79 Shivalick Agroherb Private Limited |
| 33 Jadibuti Krishi Private Limited | 80 Sobisco Food - Partnership |
| 34 Jaivik Krishi Co. | 81 Social Revolution Media & Research Private Limited |
| 35 Krishi Anusandhan Co. | 82 Sona Buiscuit Limited |
| 36 Krishna Dal Mill Private Limited | 83 SS Vitran Healthcare Pvt Ltd |
| 37 Krishna Multifacility Enterprises - Partnership | 84 Swasth Aahar Private Limited |
| 38 Kriti Traders - Partnership Firm | 85 Swastik Jadibuti Co. |
| 39 Madhuban Estates Private Limited | 86 Swavlamban Krishi Co. |
| 40 Mewar Cultivation Co. | 87 Universal cultivation Co. |
| 41 Mohan Fabtech Private Limited | 88 Universal Herbs Co. |
| 42 Multiple Buildwell Pvt Ltd | 89 Vedanta Enterprises |
| 43 Nature Herbs Co. | 90 Vedic Broadcasting Limited |
| 44 Naveen Krishi Co. | 91 Verve Corporation Private Limited |
| 45 Navjeevan Krishi Co. | 92 Yuganukul Krishi Private Limited |
| 46 North East Herboveda Private Limited | |
| 47 Om Green Agro Private Limited | |



Patanjali Ayurved Limited
FY 2021-22
b) Transaction during the year

Rs. In Lakh

Name of Related Parties	Sale of Products / Assets	Purchase of Product / Assets	Other Income / (Losses)	Advertisement / CSR	Donation	Managerial Remuneration	Rent	Services Received	Transportation Charges	Investments During the period	Net Receipts / (Payments)	
Associates Company												
Patanjali Food & Herbal Park Pvt. Ltd.	-	0	10	-	-	-	421	2,127	-	-	-2,148	
Patanjali Food & Herbal Park Andhra Sanathan	-	-	-	-	-	-	-	-	-	-	294	
Ruchi Soya Industries Limited	22,923	1,22,937	1,076	-	-	-	-	16,376	-	-	-1,14,237	
A	22,923	1,22,937	1,086	-	-	-	421	17,503	-	-	-1,16,091	
Key Managerial Personnel												
Acharya Belkrishna	-	-	-	-	-	-	-	-	-	-	-250	
Ram Bharat	-	-	23	-	-	-	-	-	-	-	-17	
Yaj Dev Anya - CFO	-	-	-	-	-	38	-	-	-	-	-38	
Snehlata Bharat	-	-	-	-	-	-	-	-	-	-	-1,800	
Vineet Pant - CS	-	-	-	-	-	7	-	-	-	-	-7	
Total	-	-	23	-	-	46	-	-	-	-	-1,984	
Significant Influence												
Aaditya Ayush Distribution LLP	9,216	-	-	-	-	-	-	-	-	-	9,090	
Aarogya Dairy Products Pvt Ltd	17,868	19,480	-	-	-	-	-	-	-	-	-2,600	
Aashta Broadcasting Private Limited	-	-	33	-	-	-	-	-	-	-	-26	
Alti Papers Pvt Ltd	-	4,217	-	-	-	-	-	-	-	-	-4,681	
Bharat Swabhiman Trust	510	-	-	-	-	-	-	-	-	-	785	
Bharuwa Solutions Pvt Ltd	-	-	-	-	-	-	-	2,059	-	-	-1,976	
Chaitanya Ayurveda Pvt Ltd.	-	-	-	-	-	-	-	0	-	-	226	
Divya Gram Udhog	-	6,676	-	-	-	-	-	-	-	-	-6,100	
DIVYA AGENCY	5,908	-	-	-	-	-	-	-	-	-	6,414	
Divya Pharmacy Nepal Pvt.Ltd	46	-	-	-	-	-	-	-	-	-	0	
Divya Packmaf Pvt. Ltd.	9	2,550	41	-	-	-	-	-	-	-	-2,586	
Divya Yog Mandir Trust	38,416	75,288	727	-	-	-	125	-	-	-	-21,697	
Fit India Organic Pvt Ltd	4,030	38	1	-	-	-	-	-	467	-	1,647	
Golden feast India Pvt Ltd	-	-	-	-	-	-	-	-	-	-	-3	
Himalick Herbo Healthcare Private Limited	-	13	(360)	-	-	-	-	-	-	-	-363	
Jadibuti Krishi Pvt. Ltd	-	9	-	-	-	-	-	0	-	-	262	
Krishna Dal Mill Pvt Ltd	-	-	-	-	-	-	-	-	-	-	-7	
Kriti Traders	5,017	315	-	-	-	-	-	801	-	-	2,113	
Mohan Fabtech Pvt. Ltd	1	185	33	-	-	-	1	262	-	-	-537	
Nature Herbs Co.	-	-	-	-	-	-	-	-	-	-	531	
North East Herboveda Park Pvt Ltd	-	-	-	-	-	-	-	-	-	-	3	



FY 2021-22

b) Transaction during the year

Rs. in Lakh

Name of Related Parties	Sale of Products / Assets	Purchase of Products / Assets	Other Income / Expenses	Advertisement	Donation	Managerial Remuneration	Rent	Services Received	Transportation Charges	Investments During the period	Net Receipts / Payments
Navjeevan Krishi Co.	-	-	-	-	-	-	-	-	-	6	6
Organic Krishi Co.	-	-	-	-	-	-	-	-	-	170	170
Parakram Security India Pvt.Ltd	-	-	-	-	-	-	-	4,556	-	-	-3,116
Patanjali Agro India Pvt. Ltd.	1,44,534	55,895	-	-	-	-	-	-	-	-	44,918
Patanjali Organic Research Institute Pvt Ltd	14	5	-	-	-	-	-	45	-	-	-36
PATANJALI AYURVED PVT.LTD. (Nepal)	1,058	-	-	-	-	-	-	-	-	-	1,481
Patanjali Biscuits Pvt. Ltd.	-	-	-	-	-	-	-	-	-	260	260
Patanjali Flexipack Pvt Ltd	34	4	-	-	-	-	-	-	-	-	-824
Patanjali Gramodyog Nyas	387	7,468	-	-	-	-	-	-	-	-	-7,649
Patanjali Natural Biscuits Pvt. Ltd.	544	551	(0)	-	-	-	-	-	-	-	-384
Patanjali Natural Coloroma Pvt. Ltd.	154	1,852	-	-	-	-	-	-	-	-	-1,506
Patanjali Paridhan Pvt. Ltd.	-	3	-	-	-	-	-	-	-	-	4,262
Patanjali Parivahan Pvt.Ltd	-	-	-	-	-	-	-	617	23,299	-	-28,215
Patanjali Peysa Pvt Ltd	301	44	-	-	-	-	-	-	-	-	-674
Patanjali Renewable Energy Pvt Ltd	-	393	-	-	-	-	-	(0)	-	-	-1,097
Prakriti Organic India Private Limited	2,508	10,068	1	-	-	-	-	-	-	-	-7,632
Patanjali Yogpeeth Ausdhalya	1,743	-	9	-	-	-	-	0	-	-	1,724
Patanjali Yogpeeth Trust	1,025	15	-	-	1,025	-	0	4	-	-	-1,317
Prakriti Herbs Co.	82	-	-	-	-	-	-	0	-	-	84
Royal Properties and Developer	-	-	-	-	-	-	-	-	-	-	1,368
Ritamhara Foods Pvt Ltd	-	-	-	-	-	-	-	-	-	-	79
Sanskar Info Private Limited	-	-	269	439	-	-	-	0	-	-	-339
Shivalick Agroherb Private Limited	-	-	-	-	-	-	16	-	-	-	915
Sobisco Foods Pvt Ltd	184	-	-	-	-	-	-	-	-	-	158
SS Vitran Healthcare Pvt Ltd	6	2,507	-	-	-	-	-	(0)	-	-	-2,248
Social Revolution Media & Research Pvt Ltd	-	-	-	-	-	-	-	-	-	-	0
Sona Biscuits Limited	-	-	-	-	-	-	-	-	-	-	200
Swasth Aahar Pvt. Ltd	40	3,981	-	-	-	-	-	-	-	-	-4,691
Universal Cultivation Co	-	-	-	-	-	-	-	-	-	-	40
Universal Herbs Co.	-	-	-	-	-	-	-	-	-	-	368
Vedic Broadcasting Ltd.	-	-	40	-	-	-	-	(0)	-	-	-801
Yuganukul Krishi Pvt Ltd	-	60	-	-	-	-	-	-	-	-	-103
Total C	2,33,636	1,91,528	804	439	1,025	-	153	8,345	23,766	-	-25,004
Partnership firm											
AAROGYA FLOUR MILL	1,917	117	-	-	-	-	-	356	-	4,300	2,816
Vedanta Enterprises	-	-	-	-	-	-	-	-	-	4,300	(4,300)
D	1,917	117	-	-	-	-	-	356	-	4,300	(1,484)
Grand Total (A+B+C+D)	2,58,476	3,14,662	1,913	439	1,025	46	574	26,204	23,766	4,300	(1,44,562)

* Other Income Includes Rent, Royalty, Jobwork charges, Interest & others

** After Adjusting Debit/Credit note



Patanjali Ayurved Limited
FY 2020-21

b) Transaction during the year

Name of Related Parties	Rs. In Lakh										
	Sale of Products / Assets	purchase of Product / Assets	Other Income	Advertisement	Donation	Managerial Remuneration	Rent	Services Received	Transportation Charges	Investments During the period	Net Receipts / (Payments)
Associates Company											
Patanjali Food & Herbal Park Pvt. Ltd.	-	-	10	-	-	-	606	2,197	-	-	-3,167
Ruchi Soya Industries Limited	6,689	72,396	0	-	-	-	5	15,222	-	-	-94,303
A	6,689	72,396	10	-	-	-	611	17,419	-	-	-97,469
Key Managerial Personnel											
Acharya Balkrishna	-	121	-	-	-	-	-	-	-	-	-2,371
Ram Bharat	-	-	443	-	-	-	-	-	-	-	4,445
Swami Mukta Nand	-	-	-	-	-	-	-	5	-	-	0
Yaj Dev Arya - CFO	-	-	-	-	-	38	-	-	-	-	-36
Vigyan Deep Shamma - CS	-	-	-	-	-	3	-	-	-	-	-3
Vineet Parit - CS	-	-	-	-	-	3	-	-	-	-	-3
Total	-	121	443	-	-	42	-	5	-	-	2,032
Significant Influence											
Aaditya Ayush Distributon LLP	9,292	-	-	-	-	-	-	-	-	-	9,442
Aarogya Dairy Products Pvt Ltd	4,786	4,265	-	-	-	-	-	-	-	-	778
Aashta Broadcasting Private Limited	-	-	48	-	-	-	-	-	-	-	-146
Aarogya Cultivation Co.	-	-	-	-	-	-	-	-	-	-	40
Atri Papers Pvt Ltd	-	4,270	-	-	-	-	-	-	-	-	-3,713
Adunik Krishi Anusandhan Co	-	-	-	-	-	-	-	-	-	-	17
Bharat Swabhiman Trust	247	-	-	-	71	-	-	-	-	-	2,269
Bhoorni Enterprises	-	-	-	-	-	-	-	-	-	-	455
Bharuwa Solutions Pvt Ltd	-	-	-	-	-	-	-	1,577	-	-	-2,074
Divya Gram Udhog	-	3,232	-	-	-	-	-	-	-	-	-4,287



FY 2020-21

b) Transaction during the year

Name of Related Parties	Sale of Products / Assets	Purchase of Assets	Other Income	Advertisement	Donation	Managerial Remuneration	Rent	Services Received	Transportation Charges	Investments During the period	Net Receipts/(Payments)
DIVYA AGENCY	6,518	-	-	-	-	-	-	-	-	-	6,475
Divya Packmat Pvt. Ltd.	103	1,587	105	-	-	-	-	-	-	-	-2,371
Divya Yog Mandir Trust	20,310	30,477	406	-	-	-	117	1	-	-	-19,549
Fresh Crop Co.	-	-	-	-	-	-	-	-	-	-	504
Fit India Organic Pvt Ltd	618	637	3	-	-	-	-	-	-	-	234
Golden feast India Pvt.Ltd	300	266	0	-	-	-	-	-	-	-	309
Green Herbs Co.	-	-	-	-	-	-	-	-	-	-	247
Golden Agro Research Co.	-	-	-	-	-	-	-	-	-	-	20
Herbo Ved Gram Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	1
Herbo Yog village Private Limited	-	46	-	-	-	-	-	-	-	-	-46
Himalick Herbo Healthcare Private Limited	-	12	-	-	-	-	-	-	-	-	-14
Jadibuti Krishi Pvt. Ltd	-	8	-	-	-	-	-	-	-	-	-22
Jaivik Krishi Co.	-	-	-	-	-	-	-	-	-	-	220
Krishna Dal Mill Pvt.Ltd	-	-	-	-	-	-	-	-	-	-	5,217
Kriti Traders	8,302	3,917	-	-	-	-	-	815	-	-	6,932
Mewar Cultivation Co.	-	-	-	-	-	-	-	-	-	-	-10
Mohan Fabtech Pvt. Ltd	31	105	33	-	-	-	-	307	-	-	-437
Naveen Krishi Co.	-	-	-	-	-	-	-	-	-	-	-140
Navjeevan Krishi Co.	-	-	-	-	-	-	-	-	-	-	430
Organic Krishi Co.	-	-	-	-	-	-	-	-	-	-	66
Parakram Security India Pvt.Ltd	-	-	-	-	-	-	-	-	-	-	-2,479
Parampanik Krishi Co.	-	-	-	-	-	-	-	2,411	-	-	123
Patanjali Agro India Pvt. Ltd.	64,767	30,101	-	-	-	-	-	-	-	-	60,112
Patanjali Organic Research Institute Pvt Ltd	49	60	-	-	-	-	-	438	-	-	-86
PATANJALI AYURVED PVT.LTD. (Nepal)	1,325	-	-	-	-	-	-	117	-	-	1,012
Patanjali Biscuits Pvt. Ltd.	-	1	-	-	-	-	-	-	-	-	-130
Patanjali Flexipack Pvt Ltd	13	-	-	-	-	-	-	-	-	-	-1,982
Patanjali Food & Herbal Park Bundekhand Pvt (-	-	-	-	-	-	-	-	-	-	-33
Patanjali Gramodhyog Nyas	274	5,480	-	-	-	-	-	0	-	-	-4,274
Patanjali Natural Biscuits Pvt. Ltd.	3,087	4,356	89	-	-	-	-	-	-	-	-1,496
Patanjali Natural Coloroma Pvt. Ltd.	226	2,126	-	-	-	-	-	43	-	-	-2,223



FY 2020-21

b) Transaction during the year

Rs. in Lakh

Name of Related Parties	Sale of Products / Assets	purchase of Product / Assets	Other Income	Advertisement	Donation	Managerial Remuneration	Rent	Services Received	Transportation Charges	investments During the period	Net Receipts / (Payments)
Patanjali Paridhan Pvt. Ltd.	-	91	-	-	-	-	-	2	-	-	-912
Patanjali Parivahan Pvt.Ltd	-	-	-	-	-	-	-	886	25,963	-	-25,849
Patanjali Peya Pvt Ltd	153	32	-	-	-	-	-	-	-	-	-98
Patanjali Renewable Energy Pvt Ltd	-	206	-	-	-	-	-	30	-	-	28
Prakriti Organic India Private Limited	859	1,966	-	-	-	-	-	-	-	-	-1,545
Patanjali Yogpeeth Ausdhalya	805	-	-	-	-	-	-	46	-	-	2,583
Patanjali Yogpeeth Trust	63	14	-	-	-	-	1	120	-	-	-207
Royal Properties and Developer	-	72	-	-	-	-	6	-	-	-	41
Ritambara Foods Pvt Ltd	14	-	-	-	-	-	-	-	-	-	-2
Sanskar Info Private Limited	-	-	297	103	-	-	-	43	-	-	-1,720
Shivalick Agroherb Private Limited	-	-	-	-	-	-	6	-	-	-	-0
Samarpan Herbs Co.	-	-	-	-	-	-	-	-	-	-	389
Sobisco Food	186	-	-	-	-	-	-	-	-	-	279
Swastik Jadibuti Co.	-	-	-	-	-	-	-	-	-	-	337
SS Vitran Healthcare Pvt Ltd	-	2,103	-	-	-	-	-	-	-	-	-2,393
Sona Biscuits Limited	-	-	-	-	-	-	-	-	-	-	70
Swasth Aahar Pvt. Ltd	-	9,236	-	-	-	-	-	-	-	-	-8,659
Universal Cultivation Co	-	-	-	-	-	-	-	-	-	-	31
Universal Herbs Co.	-	-	-	-	-	-	-	-	-	-	-5
Vedic Broadcasting Ltd.	-	-	2	227	-	-	11	13	-	-	-548
Yugankul Krishi Pvt Ltd	-	17	-	-	-	-	-	-	-	-	-20
Total C	1,22,326	1,04,670	984	330	71	-	141	6,849	25,963	-	11,179
Partnership firm											
AAROGYA FLOUR MILL	-	3,531	-	-	-	-	-	325	-	940	-8,277
Krishna Multifacility Enterprises	-	-	-	-	-	-	-	-	-	5,674	-5,674
D	-	3,531	-	-	-	-	-	325	-	6,615	-13,951
Grand Total (A+B+C+D)	1,29,015	1,80,718	1,438	330	71	42	752	24,599	25,963	6,615	-98,210



(Signature)
B.M. CHATURVEDI & CO.

Patanjali Ayurved Limited

c) Balances of Related Parties as on 31st March 2022

Name of Related Party	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Rs. in Lakh
					Net Receivables
Associates Company					
Patanjali Food & Herbal Park Pvt. Ltd.	1,135	-	-	299	-
Patanjali Food & Herbal Park Andhra Sansthan	5	16	-	-	-
Ruchi Soya Industries Limited	99,975	-	-	19,545	-
Total A	1,01,115	16	-	19,844	-
Key Managerial Personnel					
Acharya Balkrishna	-	-	388	-	-
Ram Bharat	-	483	-	-	-
Swami Mukta Nand	-	129	-	-	-
Snehlata Bharat	-	1,800	-	-	-
Total B	-	2,412	388	-	-
Significant Influence					
Aaditya Ayush Distributon LLP	-	-	-	-	90
Aastha Broadcasting Private Limited	-	702	-	-	-
Aarogya Cultivation Co.	-	27	-	-	-
Aarogya Dairy Products Pvt Ltd	-	-	-	-	888
Aerodeep Remedies Private Limited	-	0	-	-	-
ATRI PAPERS PVT LTD	-	-	-	-	109
Bharat Swabhiman Trust	-	-	-	-	13
Bharuwa Solutions Pvt Ltd	-	-	-	407	-
Bhoomi Enterprises	-	270	-	-	-
Chaitanya Ayurved Pvt Ltd.	-	0	-	-	-
Devam Ayurveda Private limited	-	0	-	-	-
Divya Agency	-	-	-	-	962
Devam Agro Producer Co.	-	375	-	-	-
Divya Gram Udhhyog	-	-	-	-	1,317
Divya Packmaf Pvt. Ltd.	-	-	-	-	3,899
Divya Pharmacy Nepal Pvt.Ltd	-	-	-	-	46
Divya Yog Mandir Trust	-	-	-	26,947	-
Dhoomawati Enterprises	-	1,701	-	-	-
Dynamic Buildcon Private Limited	-	0	-	-	-
ECOGREEN BUILDING MATERIALS P LTD	-	-	-	-	0
Fit India Organic Pvt Ltd	-	833	-	-	1,632



c) Balances of Related Parties as on 31st March 2022

Name of Related Party	Rs. in Lakh				
	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Net Receivables
Gau Krishi Pvt. Ltd	-	335	-	-	-
Golden feast India Pvt Ltd	-	3	-	-	34
Golden Agro Research Co.	-	334	-	-	-
Gomti Beverages India	-	475	-	-	-
Green Herbs Co.	-	500	-	-	-
Herbo Gau Pvt. Ltd	-	114	-	-	-
Herbo Ved Gram Pvt. Ltd.	-	1,921	-	-	1
Herbo Yog vilage Private Limited	-	120	-	-	-
Himalick Herbo Healthcare Private Limited	-	200	-	3	-
Jadbuti Krishi Pvt. Ltd	-	289	-	-	7
J.S. & Company	-	719	-	-	-
Jaivik Krishi Co.	-	0	-	-	-
Kankhal Ayurveda Private Limited	-	0	-	-	-
Khajana Packmaf Pvt Ltd	-	-	-	-	0
Krishna Dal Mill Pvt Ltd	-	-	-	-	8
Kriti Traders	-	-	-	-	4,062
Krishi Anusandhan Co.	-	802	-	-	-
Madhuban Estates Pvt Ltd	-	-	-	-	17
Mewar Cultivation Co.	-	353	-	-	-
Mohan Fabtech Pvt. Ltd	-	-	-	-	615
North East Herboveda Park Pvt Ltd	-	147	-	-	-
Naveen Krishi Co.	-	1,269	-	-	-
Navjeevan Krishi Co.	-	-	12	-	-
Nature Herbs Co.	-	531	-	-	-
Om Green Agro Pvt Ltd	-	1,219	-	-	-
Organic Krishi Co.	-	23	-	-	-
Organic Herbs Co.	-	380	-	-	-
Parakram Security India Pvt.Ltd	-	-	-	101	-
Parampark Krishi Co.	-	1,106	-	-	-
Patanjali Aarogyam Private Limited	-	0	-	-	-
Patanjali Agro India Pvt. Ltd.	-	-	-	-	39,513
Patanjali Aromatics Private Limited	-	0	-	-	0
PATANJALI AYURVED PVT.LTD. (Nepal)	-	-	-	-	3,701
Patanjali Biscuits Pvt. Ltd.	-	-	-	-	260
Patanjali Corroupack Private Limited	-	0	-	-	-
Patanjali Flexipack Pvt Ltd	-	113	-	-	3,081
Patanjali Food & Herbal Park Bundelkhand Pvt Ltd	-	56	-	-	2
Patanjali Gramodhyog Nyas	-	-	2,111	1,355	-
Patanjali Madhuram Udyog Private limited	-	0	-	-	0
Patanjali Natural Biscuits Pvt. Ltd.	-	-	-	-	260
Patanjali Natural Coloroma Pvt. Ltd.	-	-	-	1,485	-
Patanjali Natural Commodities Pvt Ltd	-	40	-	-	-
Patanjali Natural Etables Pvt Ltd	-	81	-	-	0



c) Balances of Related Parties as on 31st March 2022

Name of Related Party	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Rs. In Lakh
					Net Receivables
Patanjali Paridhan Pvt. Ltd.	-	2,991	-	-	1,336
Patanjali Parivahan Pvt.Ltd	-	-	-	-	1,126
Patanjali Peya Pvt Ltd	-	1	-	-	931
Patanjali Renewable Energy Pvt Ltd	-	-	-	-	670
Patanjali Textiles Private Limited	-	0	-	-	-
PATANJALI YOGPEETH AUSDHALYA	-	-	-	-	220
Patanjali Yogpeeth Trust	-	-	-	-	922
Prakriti Herbs Co.	-	17	-	3	-
Prakriti Organic India Private Limited	-	-	-	-	521
Royal Properties and Developer	-	1,091	-	-	-
Ritambhara Foods Pvt Ltd	-	0	-	-	0
Samarpan Herbs Co.	-	50	-	-	-
Sanskar Info Private Limited	-	2,898	-	109	-
Satvik Aahar Co.	-	1,125	-	-	-
Sethi & Company	-	1,293	-	-	-
Shivalick Agroherb Private Limited	-	937	-	20	-
SS Vitran Healthcare Pvt Ltd	-	-	-	417	-
Sobisco Foods Pvt Ltd	-	-	-	-	26
Social Revolution Media & Research Pvt Ltd	-	-	-	23	-
SONA BISCUITS LIMITED	-	-	-	-	200
Swasth Aahar Pvt. Ltd	-	-	-	362	-
Swastik Jadibuti Co.	-	146	-	-	-
Swavlamban Krishi Co.	-	722	-	-	-
Universal Cultivation Co	-	361	-	-	-
Universal Herbs Co.	-	-	58	-	-
Universal T.V. Network Private Limited	-	0	-	-	-
Vedic Broadcasting Ltd.	-	1,094	-	-	250
Verve Corporation Pvt. Ltd.	-	1,060	-	-	-
Yuganukul Krishi Pvt Ltd	-	306	-	-	87
Total	C	29,131	2,181	31,233	66,805
Partnership firm					
Aarogya Flour Mill		940	3,500	1,460	-
Krishna Multifacility Enterprises		5,674	-	-	-
Vedanta Enterprises		4,300	-	-	-
Total	D	10,915	3,500	1,460	-
Total	A+B+C+D	1,12,030	35,059	52,536	66,805



Patanjali Ayurved Limited
d) Balances of Related Parties as on 31st March 2021

Name of Related Party	Rs. in Lakh				
	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Net Receivables
Associates Company					
Patanjali Food & Herbal Park Pvt. Ltd.	1,135	-	-	-	92
Patanjali Food & Herbal Park Andhra Sansthan	5	310	-	-	-
Ruchi Soya Industries Limited	99,976	-	-	19,469	-
Total A	1,01,116	310	-	19,469	92
Key Managerial Personnel					
Acharya Balkrishna	-	-	638	-	-
Ram Bharat	-	443	-	-	-
Swami Mukta Nanda	-	129	-	-	-
Total B	-	572	638	-	-
Significant Influence					
Aaditya Ayush Distributon LLP	-	-	-	35	-
Aastha Broadcasting Private Limited	-	644	-	-	-
Aarogya Cultivation Co.	-	27	-	-	-
Aarogya Dairy Products Pvt Ltd	-	-	-	-	0
Aerodeep Remedies Private Limited	-	0	-	-	-
ATRI PAPERS PVT LTD	-	153	-	508	-
Bharat Swabhiman Trust	-	-	-	-	287
Bharuwa Solutions Pvt Ltd	-	-	-	323	-
Bhoomi Enterprises	-	270	-	-	-
Chaitanya Ayurved Pvt Ltd.	-	0	-	-	225
Divya Agency	-	-	-	-	468
Devam Agro Producer Co.	-	375	-	-	-
Divya Gram Udhyog	-	-	-	-	1,893
Divya Packmaf Pvt. Ltd.	-	-	-	-	3,812
Divya Yog Mandir Trust	-	-	-	12,374	-
Dhoomawati Enterprises	-	1,701	-	-	-
Fit India Organic Pvt Ltd	-	833	-	248	-
Gau Krishi Pvt. Ltd	-	335	-	-	-
Golden feast India Pvt Ltd	-	-	-	-	34
Golden Agro Research Co.	-	334	-	-	-



d) Balances of Related Parties as on 31st March 2021

Name of Related Party	Rs. in Lakh				
	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Net Receivables
Gomti Beverages India	-	475	-	-	-
Green Herbs Co.	-	500	-	-	-
Herbo Gau Pvt. Ltd	-	114	-	-	-
Herbo Ved Gram Pvt. Ltd.	-	1,921	-	-	-
Herbo Yog village Private Limited	-	120	-	-	-
Himalick Herbo Healthcare Private Limited	-	550	-	-	-
Jedibuti Krishi Pvt. Ltd	-	260	-	-	12
J.S. & Company	-	719	-	-	-
Krishna Dal Mili Pvt Ltd	-	-	-	-	1
Kriti Traders	-	-	-	-	2,274
Krishi Anusandhan Co.	-	802	-	-	-
Madhuban Estates Pvt Ltd	-	-	-	-	17
Mewar Cultivation Co.	-	353	-	-	-
Mohan Fabtech Pvt. Ltd	-	-	-	-	492
Multiple Buildwell Pvt Ltd	-	292	-	-	-
North East Herboveda Park Pvt Ltd	-	150	-	-	-
Naveen Krishi Co.	-	1,269	-	-	-
Navjeevan Krishi Co.	-	-	6	-	-
Nature Herbs Co.	-	531	-	-	-
Om Green Agro Pvt Ltd	-	1,219	-	-	-
Organic Krishi Co.	-	193	-	-	-
Organic Herbs Co.	-	380	-	-	-
Parakram Security India Pvt.Ltd	-	-	-	-	1,339
Paramparik Krishi Co.	-	1,106	-	-	-
Patanjali Agro India Pvt. Ltd.	-	-	-	4,208	-
PATANJALI AYURVED PVT.LTD. (Nepal)	-	-	-	-	4,124
Patanjali Organic Research Institute Pvt Ltd	-	-	-	110	-
Patanjali Biscuits Pvt. Ltd.	-	-	-	-	260
Patanjali Flexipack Pvt Ltd	-	-	-	-	2,340
Patanjali Food & Herbal Park Bundelkhand Pvt Ltd	-	56	-	-	2
Patanjali Gramodhyog Nyas	-	-	2,111	1,923	-
Patanjali Natural Biscuits Pvt. Ltd.	-	-	-	377	-
Patanjali Natural Coloroma Pvt. Ltd.	-	-	-	1,293	-
Patanjali Natural Commodities Pvt Ltd	-	40	-	-	-
Patanjali Natural Etabies Pvt Ltd	-	80	-	-	-
Patanjali Paridhan Pvt. Ltd.	-	2,841	-	-	1,424
Patanjali Parivahan Pvt.Ltd	-	-	-	3,171	-
Patanjali Peya Pvt Ltd	-	1	-	-	648



d) Balances of Related Parties as on 31st March 2021

Name of Related Party	Ra. in Lakh				
	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Net Receivables
Patanjali Renewable Energy Pvt Ltd	-	-	-	34	-
PATANJALI YOGPEETH AUSDHALYA	-	-	-	-	192
Patanjali Yogpeeth Trust	-	-	191	185	-
Prakriti Herbs Co.	-	17	-	-	-
Prakriti Organic India Private Limited	-	-	-	-	448
Royal Properties and Developer	-	1,368	-	-	-
Ritambhara Foods Pvt Ltd	-	-	-	-	79
Samarpan Herbs Co.	-	50	-	-	-
Sanskar Info Private Limited	-	2,685	-	65	-
Satvik Aahar Co.	-	1,125	-	-	-
Sethi & Company	-	1,293	-	-	-
Shivalick Agroherb Private Limited	-	937	-	6	-
SS Vitran Healthcare Pvt Ltd	-	-	-	164	-
Sobisco Food	-	-	-	-	75
Social Revolution Media & Research Pvt Ltd	-	-	-	23	-
SONA BISCUITS LIMITED	-	-	-	-	200
Swasth Aahar Pvt. Ltd	-	-	-	740	-
Swastik Jadibuti Co.	-	146	-	-	-
Swavlamban Krishi Co.	-	722	-	-	-
Universal Cultivation Co	-	401	-	-	-
Universal Herbs Co.	-	309	-	-	-
Vedic Broadcasting Ltd.	-	252	-	-	262
Verve Corporation Pvt. Ltd.	-	1,060	-	-	-
Yuganukul Krishi Pvt Ltd	-	306	-	-	44
Total	C	29,317	2,308	25,787	20,953



[Handwritten signature]

d) Balances of Related Parties as on 31st March 2021

Name of Related Party	Rs. in Lakh				
	Investments	Loans & Advances receivables	Loan Payable	Net Payable	Net Receivables
Partnership firm					
Aarogya Flour Mill	940	3,500	-	87	-
Krishna Multifacility Enterprises	5,674	-	-	-	-
D	6,615	3,500	-	87	-
Total	A+B+C+D	1,07,730	33,699	2,946	45,344
				21,045	

f) Closing Balances with Related Parties:

	(Rs. In Lakh)	
	Year ended March 31, 2022	Year ended March 31, 2021
Balances Payable		
Associate	19,844	19,469
KMP	388	638
Entities having Significant Influence	33,414	28,095
Partnership Firm	1,460	87
	55,105	48,289
Balances Recoverable		
Associate	16	402
KMP	2,412	572
Entities having Significant Influence	95,936	50,270
Partnership Firm	3,500	3,500
	1,01,864	54,744



K Segment Reporting

Based on the management approach, as defined in IND AS 108 and the Industry practice the Chief Financial Officer (CFO) evaluates the company performance and allocates resources based on an analysis of various performances indicators by business segments and geographical segments. Accordingly, the information has been presented both along business segments and geographical segments.

Business segment have primarily been identified by company are as under :

FMCG Products :-

Ghee, Mustard Oil, Oral Care, Rice, Personal Care products, Milk ,Skimmed milk Powder & other milk products, Honey, Household care, Skin Care , Atta Pulses, spices, candy.

Ayurvedic products :-

Chyawanprash, Ayurvedic Juice, Syrup , Vati & Others

	Rs. In Lakh	
Primary Segment & Others	Year Ended 31st March 2022	Year Ended 31st March 2021
Revenue		
FMCG Products	9,24,127	8,77,803
Ayurvedic products	1,27,392	92,509
Others	9,062	8,068
Total	10,60,581	9,78,381
Results		
FMCG Products	42,693	50,066
Ayurvedic products	11,027	8,821
Others	168	93
Sub-total	53,888	58,980
Add(+) Unallocable Income	6,649	6,113
Less(-) Unallocable corporate expenses	1,219	1,176
Profit before tax for the company	59,318	63,917
Fixed Assets		
FMCG Products	1,81,152	1,39,274
Aayurvedic products	3,766	4,501
	1,84,918	1,43,775
Secondary Segment		
Domestic	10,51,963	9,64,656
Export	8,618	13,725
Total	10,60,581	9,78,381



- L** In the opinion of Board of Directors, any of the assets, other than fixed assets and non-current investments, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the statement.
- M** Closing balance of Trade Payables, Trade Receivables and Loans and Advances are subject to confirmation and reconciliation, if any.
- N** Previous year Figures have been regrouped / reclassified / recast, including restated as required under IND-AS wherever considered necessary to make them comparable with the current year figures.

As per our attached report of even date

For B.M.Chaturvedi & Co
Chartered Accountants
ICAI FRN : 114317W



Animesh Kumar Dutta
Partner
ICAI M.N. 132389



For and on behalf of the Board :



Acharya Balkrishna
Managing Director
DIN - 01778007



Ram Bharat
Director
DIN - 01651754

Date : 31st May 2022

Place : Mumbai

UDIN: 22132389AKVMWD3099



Y.D. Arya
CFO



Vineet Pant
Company Secretary